

**EXHIBIT E**

**DETAILED TIME RECORDS OF BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

**BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

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Núm. S.S. 66-0535704

April 8, 2020  
Invoice #200201

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES  
MIGUEL J. FABRE RAMÍREZ  
CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO  
CASE NUMBER 17-BK-03283**

**FOR PROFESSIONAL SERVICES RENDERED THROUGH FEBRUARY 29, 2020**

		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CASE ADMINISTRATION</u></b>			
02/01/20	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 10,556-10,603.	0.40 375.00/hr	150.00
02/03/20	AJB Exchange of notes with Jenner team on re-scheduling of this week's ORC all-professionals' weekly conference.	0.20 375.00/hr	75.00
02/04/20	FDC In office strategy meeting with H. Mayol.	1.00 250.00/hr	250.00
	FDC Preparation for conference call and review of agenda (.1); Participated in weekly professionals conference call (1).	1.10 250.00/hr	275.00
	FDC Read and review dockets in Case:17-03283-LTS: Doc#:10602 (.4); Doc#:10604 (.1); Doc#:10606 (.1); Doc#:10609 (.2); Doc#:10611 (.5); Doc#:10613 (.4); Doc#:10615 (.3); Doc#:10633 (.1); Doc#:10638 (.2); Doc#:10678 (.1).	2.40 250.00/hr	600.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 10,604-10,641.	0.30 375.00/hr	112.50
	AJB Received from R. Gordon and reviewed agenda for today's ORC all-professionals' conference (.1) and participated in the conference (1.0).	1.10 375.00/hr	412.50
	HMK In office strategy meeting with F. del Castillo.	1.00 375.00/hr	375.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/04/20	HMK Participate in all professionals conference call.	1.10 375.00/hr	412.50
02/05/20	FDC Read and review dockets in Case:17-03283-LTS: Doc#:10697 (.1); Doc#:10702 (.3); Doc#:10704 (.1); Doc#:10705 (.1).	0.60 250.00/hr	150.00
	FDC In office strategy meeting with H. Mayol.	2.00 250.00/hr	500.00
	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 10,642-10,680.	0.40 375.00/hr	150.00
	AJB Received and read debtor's Fourteenth Omnibus motion for modifications to the automatic stay, with exhibits and proposed order, Dkt. 10,703.	0.40 375.00/hr	150.00
02/06/20	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 10,681-10,709.	0.30 375.00/hr	112.50
02/07/20	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 10,710-10,730.	0.20 375.00/hr	75.00
02/08/20	AJB Reviewed documents filed and order entered, as per the ECF system, Dkts. 10,731-10,753.	0.30 375.00/hr	112.50
02/10/20	FDC Preparation for In office meeting (.3); Meeting with H. Mayol regarding pending items for the week and preparation for conference call with FTI (.6).	0.90 250.00/hr	225.00
	FDC Read and review dockets in Case:17-03283-LTS: Doc#:10754 (.1); Doc#:10756 (.5); Read and review AAFAF's and FOMB's Opposition Briefs - First Circuit - Case No. 20-1065 (.7).	1.30 250.00/hr	325.00
	FDC Review agenda and preparation for weekly conference call (.1); Professionals conference call (1.2).	1.30 250.00/hr	325.00
	FDC Correspondence with M. Fabre [REDACTED]	0.30 250.00/hr	75.00
	AJB Reviewed documents filed, as per the ECF system, Dkts. 10,754-10,807.	0.40 375.00/hr	150.00
	AJB Made transportation, lodging and logistics arrangements to personally appear before USCA, 1st Cir., for oral argument in 20-1065, scheduled for 3/March (.7); note to C. Steege (Jenner) (.1).	0.80 375.00/hr	300.00
	CRI Participate in ORC all-professionals' conference.	1.30 150.00/hr	195.00
	AJB Received from R. Gordon (Jenner) the agenda for today's ORC all-professionals' conference (.1) and participated in the conference (1.2).	1.30 375.00/hr	487.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/10/20	HMK Participate in All Professionals Conference call.	1.30 375.00/hr	487.50
02/12/20	AJB Reviewed order entered and documents filed, as per the ECF system, Dkts. 10,808-10,841.	0.30 375.00/hr	112.50
02/13/20	FDC Read and review dockets in Case:17-03283-LTS: Doc#:10808 (.2); Doc#:10839 (.3); Doc#:10835 (.2); Doc#:10841 (.2); Doc#:10872 (.1); Doc#:10875 (.1).	1.10 250.00/hr	275.00
	AJB Reviewed order entered and documents filed, as per the ECF system, Dkts. 10,842-10,875.	0.30 375.00/hr	112.50
02/14/20	FDC Read and review dockets Case:17-03283-LTS: Doc#:10930 (.1); Doc#:10955 (.1); Doc#:10958 (.1); Doc#:10964 (.1); Doc#:10972 (.2); Doc#:10974 (.2).	0.80 250.00/hr	200.00
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 10,876-10,965.	1.30 375.00/hr	487.50
	HMK Meet with F. del Castillo to review case pending matters.	1.00 375.00/hr	375.00
02/15/20	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 10,966-11,058.	1.10 375.00/hr	412.50
02/17/20	AJB Received and read AAFAF's fourth urgent consented motion for extension of deadlines, and proposed order, Dkt. 11,060.	0.10 375.00/hr	37.50
	AJB Received from R. Gordon (Jenner) the agenda for today's ORC all-professionals' conference (.1) and participated in the conference (1.2).	1.30 375.00/hr	487.50
	HMK Participate in all-professionals conference call.	1.40 375.00/hr	525.00
02/18/20	FDC Read and review draft of COR's short response to the Oversight Board's motion to set a schedule.	0.10 250.00/hr	25.00
	AJB Reviewed documents filed, as per the ECF system, Dkts. 11,059-11,061.	0.10 375.00/hr	37.50
02/19/20	FDC Read and review dockets in Case:17-03283-LTS: Doc#:11159 (.2); Doc#:11095 (.1); Doc#:11121 (.1); Doc#:11126 (.1); Doc#:11133 (.1); Doc#:11242 (.1); Doc#:11258 (.2); Doc#:11260 (.1); Doc#:11264 (.1); Doc#:11283 (.1); Doc#:11288 (.1).	1.30 250.00/hr	325.00
	AJB Received and read FOMB's motion to further amend case management procedures with notice, proposed order and exhibits, Dkt. 11,288.	0.60 375.00/hr	225.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 11,062-11,155.	1.40 375.00/hr	525.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
02/20/20	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 11,156-11,294.	1.80 375.00/hr	675.00
02/21/20	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 11,295-11,451.	2.30 375.00/hr	862.50
	HMK In office strategy meeting with F. del Castillo.	1.20 375.00/hr	450.00
02/22/20	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 11,452-11,505.	0.50 375.00/hr	187.50
02/24/20	FDC Read and review the proposed Debt Management Policy and Debt Responsibility Act of the Commonwealth of PR.	0.40 250.00/hr	100.00
	FDC Read and review dockets in Case:17-03283-LTS: Doc#:11292 (.1); Doc#:11325 (.1); Doc#:11335 (.1); Doc#:11462 (.1); Doc#:11482 (.2); Doc#:11492 (.1); Doc#:11493 (.2); Doc#:11494 (.1); Doc#:11495 (.1); Doc#:11496 (.1); Doc#:11497 (.1); Doc#:11498 (.1); Doc#:11499 (.1).	1.50 250.00/hr	375.00
	FDC Professionals weekly conference call.	0.70 250.00/hr	175.00
	AJB Reviewed documents filed, as per the ECF system, Dkts. 11,506-11,510.	0.10 375.00/hr	37.50
	AJB Received from R. Gordon (Jenner) the agenda for today's ORC weekly all-professionals' conference (.1) and participated in the conference (.7).	0.80 375.00/hr	300.00
	HMK All professionals conference call on case.	0.70 375.00/hr	262.50
02/25/20	AJB Reviewed documents filed, as per the ECF system, Dkts. 11,511-11,687.	2.70 375.00/hr	1,012.50
02/26/20	FDC Conference call with H. Mayol regarding several case related issues.	0.30 250.00/hr	75.00
	FDC Read and review dockets in Case:17-03283-LTS: Doc#:11686 (.1); Doc#:11687 (.1); Doc#:11725 (.2); Doc#:11729 (.1); Doc#:11732 (.1); Doc#:11735 (.1); Doc#:11736 (.1); Doc#:11740 (.5); Doc#:11742 (.1); Doc#:11746 (.2); Doc#:11773 (.1); Doc#:11776 (.1); Doc#:11777 (.3); Doc#:11778 (.1); Doc#:11785 (.1).	2.30 250.00/hr	575.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 11,688-11,748.	0.80 375.00/hr	300.00
	HMK Telephone conference with F. del Castillo.	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/27/20	FDC Conference call with H. Mayol regarding several case related issues.	0.10 250.00/hr	25.00
	FDC Read and review dockets in Case:18-00047-LTS: Doc#:74 (.1); Case:17-03283-LTS: Doc#:11803 (.1); Doc#:11811 (.1); Doc#:11812 (.3); Doc#:11815 (.2); Doc#:11816 (.1).	0.90 250.00/hr	225.00
	HMK Telephone conference with F. del Castillo.	0.10 375.00/hr	37.50
02/28/20	FDC Read and review dockets in Case:17-03283-LTS: Doc#:11885 (.1); Doc#:11948 (.2); Case:19-00393-LTS: Doc#:93.	0.30 250.00/hr	75.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 11,791-11,818.	0.30 375.00/hr	112.50
	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 11,749-11,790.	0.50 375.00/hr	187.50
02/29/20	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 11,819-11,950.	1.80 375.00/hr	675.00
SUBTOTAL:		[ 54.30	17,482.50]

**CHALLENGES TO PROMESA**

02/28/20	AJB Received notes and memoranda on a lawsuit filed in California by former Paul Hastings attorney, Andrew Hennigan, [REDACTED] [REDACTED] (.4); received and read memorandum [REDACTED] [REDACTED] (.1); notes to F. del Castillo and A. Bennazar-Nin (.1).	0.60 375.00/hr	225.00
SUBTOTAL:		[ 0.60	225.00 ]

**COMMITTEE GOVERNANCE AND MEETINGS**

02/03/20	FDC Read and review changes to minutes by H. Mayol.	0.10 250.00/hr	25.00
	HMK Conference call with F. del Castillo regarding the schedule of meetings regarding the Committee and pending items.	0.30 375.00/hr	112.50
	HMK Read and review minute of December 12 meeting by F. del Castillo, provide comments.	0.30 375.00/hr	112.50
02/04/20	HMK Read and consider agenda for COR meeting prepared by F. del Castillo, approve for distribution.	0.60 375.00/hr	225.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/05/20	FDC Conference call with. R. Gordon regarding the next Committee meeting and other case related issues.	0.60 250.00/hr	150.00
02/06/20	FDC Draft agenda for next Committee meeting and correspondence about same.	0.30 250.00/hr	75.00
	FDC Preparation of materials for next Committee meeting.	1.40 250.00/hr	350.00
	HMK Read and edit proposed agenda for COR meeting on 2/12/20.	0.30 375.00/hr	112.50
02/07/20	FDC Meeting with H. Mayol regarding agenda for meeting of the Committee.	0.30 250.00/hr	75.00
	FDC Continued preparation of materials for next Committee meeting, logistics and correspondence with the attending parties and professionals.	0.70 250.00/hr	175.00
	AJB Received from F. del Castillo and read: agenda for 12/February ORC meeting; minutes of 12/November ORC meeting (Spanish and English) and minutes of 17/December ORC meeting (Spanish and English).	0.60 375.00/hr	225.00
02/10/20	HMK Conference with Chairman M. Fabre to coordinate agenda for COR Meeting.	0.30 375.00/hr	112.50
	HMK Meet with F. del Castillo to review documents for the Board Conference call, draft of a press release.	0.50 375.00/hr	187.50
	HMK Read and consider Mediation Team memo, FTI deck for discussion with COR members.	0.20 375.00/hr	75.00
	HMK Meet with F. del Castillo to review presentation to COR meeting, review pending items, questions posed by retirees.	0.60 375.00/hr	225.00
02/11/20	FDC Preparation of presentation to the Committee [REDACTED]	1.00 250.00/hr	250.00
	FDC Preparation of documents and logistics for the February 12, 2020 meeting of the COR.	1.50 250.00/hr	375.00
	AJB Exchange of correspondence with Jenner, Bennazar, Marchand, FTI and GSG professionals on logistics for tomorrow's ORC meeting.	0.40 375.00/hr	150.00
02/12/20	FDC Meeting with H. Mayol, S. Gumbs and R. Gordon in preparation for the Committee's meeting (.5); Participated in meeting of the Official Committee (4.5).	5.00 250.00/hr	1,250.00
	AJB In the afternoon, post ORC meeting review and discussion with S. Gumbs (FTI), R. Gordon (Jenner), H. Mayol and F. del Castillo.	2.20 375.00/hr	825.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
02/12/20	AJB	Reviewed materials in preparation for ORC meeting (.6); attended ORC meeting (3.9).	4.50 375.00/hr	1,687.50
	HMK	Meet with R. Gordon, S. Gumbs and F. del Castillo to prepare agenda topics for COR meeting.	0.50 375.00/hr	187.50
	HMK	Participate in regular meeting of the Official Committee of Retirees.	4.50 375.00/hr	1,687.50
02/13/20	FDC	Multiple conference calls with M. Schell, M. Fabre and H. Mayol to coordinate next Committee meeting and correspondence about same.	0.50 250.00/hr	125.00
02/14/20	FDC	Logistics and coordination of next week follow up meeting of the Official Committee.	0.50 250.00/hr	125.00
02/18/20	FDC	Meeting with H. Mayol for the preparation and logistics of the next Committee Meeting.	0.50 250.00/hr	125.00
	FDC	Logistics and preparation of materials (.2); Participated in continuation of Retiree Committee meeting (1.3).	1.50 250.00/hr	375.00
	HMK	Meet with F. del Castillo to review and prepare agenda items for COR meeting.	0.50 375.00/hr	187.50
	HMK	Participate in regular meeting of the COR continuance of 2/12/20 meeting.	1.30 375.00/hr	487.50
02/25/20	FDC	Conference call with M. Fabre and H. Mayol regarding the next Committee Meeting.	0.20 250.00/hr	50.00
	HMK	Telephone conference with M. Fabre.	0.10 375.00/hr	37.50
02/26/20	FDC	Correspondence with R. Gordon regarding the agenda for the next Committee meeting, preparation of agenda and correspondence to participants.	0.50 250.00/hr	125.00
	FDC	Preparation of the February 12, 2020 minutes of the Official Retiree Committee.	0.90 250.00/hr	225.00
	AJB	Read correspondence and materials from F. del Castillo on agenda for next ORC set for 4/March, and related documents.	0.40 375.00/hr	150.00
02/27/20	AJB	Exchange of correspondence with ORC Chair M. Fabre and F. del Castillo on next week's ORC in personam meeting.	0.20 375.00/hr	75.00
02/28/20	FDC	Correspondence with Members of the Official Committee regarding logistics for next Committee meeting.	0.20 250.00/hr	50.00
SUBTOTAL:			[ 34.00	10,787.50]

			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COMMUNICATIONS WITH RETIREES</u></b>				
02/02/20	HMK	Read and consider itinerary of radio programs to be taped, as per Marchand ICS draft.	0.10 375.00/hr	37.50
02/03/20	FDC	Conference call with H. Mayol regarding the schedule of meetings regarding the Committee and pending items.	0.30 250.00/hr	75.00
	FDC	Read, review and made changes to schedule and matters to be covered in of all radio programs of the COR.	0.50 250.00/hr	125.00
	FDC	Meeting with M. Fabre, C. Núñez, J. Marchand and M. Schell in preparation for radio program (2.5); conference call with M. Fabre for preparation for tv program (.3); Read and review [REDACTED] (.2).	3.00 250.00/hr	750.00
	HMK	Participate in Communications Subcommittee meeting in preparation of Radio Program, [REDACTED]	0.80 375.00/hr	300.00
02/04/20	FDC	Correspondence regarding multiple questions received from retirees.	0.40 250.00/hr	100.00
	FDC	Review of email drop regarding the recent decision of the Circuit Court - Re ERS Bondholders and correspondence about same.	0.50 250.00/hr	125.00
	FDC	Meeting with members of the Committee in preparation for radio program (1.3); Participated in radio program and after meeting (1.5).	2.80 250.00/hr	700.00
	AJB	Received from E. Newton (FTI) and read, [REDACTED]	0.10 375.00/hr	37.50
	HMK	Read and edit press release to be distributed on COR reaction to Circuit Court decision denying ERS Bondholders claims.	0.30 375.00/hr	112.50
	HMK	Read and consider questions received from Retiree population, review [REDACTED]	0.40 375.00/hr	150.00
	HMK	Attend and monitor taping of COR Radio program.	2.50 375.00/hr	937.50
02/05/20	FDC	Review latest version of email drop regarding the recent decision of the Circuit Court - Re ERS Bondholders and correspondence about same.	0.20 250.00/hr	50.00
	FDC	Correspondence with Jenner & Block [REDACTED]	0.60 250.00/hr	150.00
	FDC	Conference call with H. Mayol and M. Shell regarding material for next radio program.	0.60 250.00/hr	150.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
02/05/20	HMK	Email conference with R. Gordon, [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Conference call with F. del Castillo and M. Shell regarding material for next radio program.	0.60 375.00/hr	225.00
	HMK	Read and review [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	HMK	Conference call with S. Gumbs and N. Sombunthan [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK	Email conference with C. Steege and P. Possinger - FOMB Counsel [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK	Conference call with R. Gordon on [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	HMK	Meeting with F. del Castillo [REDACTED] [REDACTED]	2.00 375.00/hr	750.00
02/06/20	FDC	Read and review presentation by FTI [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	HMK	Meeting with F. del Castillo [REDACTED]	0.30 375.00/hr	112.50
	FDC	Review of [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	FDC	Meeting with J. Marchand, M. Schell and H. Mayol regarding the communication strategy.	2.50 250.00/hr	625.00
	FDC	Review draft of presentations on communications by Marchand ICS and FTI.	0.50 250.00/hr	125.00
	FDC	Meeting with H. Mayol [REDACTED] [REDACTED]	0.80 250.00/hr	200.00
	HMK	Conference call with [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	HMK	Review presentation [REDACTED] [REDACTED]	0.50 375.00/hr	187.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
02/06/20	HMK	Participate in conference on communications strategy [REDACTED] [REDACTED]	1.50 375.00/hr	562.50
	HMK	Meeting with J. Marchand, M. Schell and F. del Castillo regarding the communication strategy.	2.50 375.00/hr	937.50
02/07/20	FDC	Correspondence with Marchand ICS Group regarding funding for communications platforms, additional content and other communication issues.	0.50 250.00/hr	125.00
	FDC	Read and review multiple comments to presentation by FTI [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	HMK	Conference with F. del Castillo on agenda for COR conference call on Retiree Communications.	0.30 375.00/hr	112.50
	HMK	Read, consider and review FTI Presentation [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
02/08/20	HMK	Email conference with [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Email conference with FTI to review and edit presentation to [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
02/10/20	FDC	Answer to multiple questions from retirees.	0.60 250.00/hr	150.00
	FDC	Conference call with H. Mayol and FTI regarding communications presentation (.5); meeting with H. Mayol about same (.2).	0.70 250.00/hr	175.00
	FDC	Conference call with J. Marchand and H. Mayol regarding preparation for radio program and other pending communication issues (.5); meeting with H. Mayol [REDACTED] [REDACTED] (1.5).	2.00 250.00/hr	500.00
	AJB	Received from A. Timmons (FTI) and reviewed, weekly calculator use statistics, and note from J. Marchand in response.	0.10 375.00/hr	37.50
	HMK	Participate in email conference on presentation to the COR [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Participate in conference call with FTI on communications strategy [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
	HMK	Conference call with J. Marchand regarding preparation for radio program and other pending communication issues (.5); preparation of material for website and communications [REDACTED] (1.5).	2.00 375.00/hr	750.00
	HMK	Review and correct draft report to the COR [REDACTED] [REDACTED]	0.20 375.00/hr	75.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
02/11/20	FDC	Review H. Mayol changes to document [REDACTED] and correspondence to Marchand ICS Group about same.	0.30 250.00/hr	75.00
	HMK	Read and review with F. del Castillo presentation on the status of adversary proceedings, reply with comments.	0.30 375.00/hr	112.50
	HMK	Email conference with C. Steege and F. del Castillo [REDACTED]	0.30 375.00/hr	112.50
02/12/20	FDC	Participated in meeting [REDACTED]	2.00 250.00/hr	500.00
	FDC	Participated in meeting [REDACTED]	2.00 250.00/hr	500.00
	HMK	Meeting [REDACTED]	2.00 375.00/hr	750.00
	HMK	Participate in meeting [REDACTED]	2.00 375.00/hr	750.00
02/13/20	FDC	Preparation of material and research [REDACTED] (3.5); Meeting with H. Mayol, M. Schell and J. Marchand about same (2.3).	5.80 250.00/hr	1,450.00
	HMK	Meeting with Marchand ICS and F. del Castillo to discuss topics for upcoming radio programs.	2.30 375.00/hr	862.50
02/14/20	FDC	Meeting with H. Mayol to discuss radio program materials and subjects to cover.	0.50 250.00/hr	125.00
	FDC	Conference calls with J. Marchand [REDACTED] (.3) and draft of material to be posted (1.3).	1.60 250.00/hr	400.00
	AJB	Received and read memorandum [REDACTED]	0.10 375.00/hr	37.50
	HMK	Meeting with F. del Castillo to discuss radio program materials and subjects to cover.	0.50 375.00/hr	187.50
02/17/20	FDC	Review agenda and preparation for weekly conference call (.1); Professionals conference call (1.4); Conference call with J. Marchand and M. Schell [REDACTED] (.5).	2.00 250.00/hr	500.00
	FDC	Conference call with J. Marchand and M. Schell [REDACTED] (.4); review [REDACTED] (.4); Preparation for my participation in the program (1.5).	2.30 250.00/hr	575.00



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			<u>Hrs/Rate</u>	<u>Amount</u>
02/18/20	FDC	Review [REDACTED] for the next radio program.	0.20 250.00/hr	50.00
	FDC	Read and review the latest version [REDACTED]	0.20 250.00/hr	50.00
	FDC	Meeting with M. Fabre, C. Núñez, H. Mayol and M. Schell in preparation for radio program (2.5); pre-production of radio program (1) and participation in radio program (1).	4.50 250.00/hr	1,125.00
	FDC	Answer to multiple questions from retirees.	0.70 250.00/hr	175.00
	AJB	Received and analyzed, weekly pension calculator use statistics, from A. Timmons (Segal).	0.10 375.00/hr	37.50
	HMK	Meeting with M. Fabre, C. Núñez, F. del Castillo and M. Schell in preparation for radio program (2.5); pre-production of radio program (1) and participation in radio program (1).	4.50 375.00/hr	1,687.50
02/19/20	AJB	Received and read memorandum [REDACTED]	0.30 375.00/hr	112.50
	HMK	Read and review the latest version [REDACTED]	0.20 375.00/hr	75.00
02/20/20	FDC	Review [REDACTED] radio program and correspondence about same.	0.30 250.00/hr	75.00
	FDC	Correspondence with M. Noguera and Answer to questions from retirees and regarding automatic postings.	0.50 250.00/hr	125.00
	FDC	Conference call with J. Marchand regarding communication issues.	0.30 250.00/hr	75.00
	HMK	Meet with F. del Castillo [REDACTED] communications with retirees.	1.00 375.00/hr	375.00
02/21/20	FDC	Conference call with J. Marchand regarding several communication issues (.3); correspondence regarding digital media plan (.2); [REDACTED] (.2).	0.70 250.00/hr	175.00
	FDC	In office strategy meeting with H. Mayol.	1.20 250.00/hr	300.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
02/21/20	HMK	Conference call with J. Marchand regarding several communication issues (.3); correspondence regarding digital media plan (.2); [REDACTED] (.2).	0.70 375.00/hr	262.50
02/24/20	FDC	Meeting with H. Mayol to review script of radio program (.5); conference call with H. Mayol and J. Marchand about same (.4).	0.90 250.00/hr	225.00
	AJB	Received from A. Timmons (Segal) the weekly pension calculator use statistics, and response from J. Marchand.	0.10 375.00/hr	37.50
	AJB	Received and analyzed memorandum [REDACTED] (.3); exchange of comments and reactions [REDACTED] (.4).	0.70 375.00/hr	262.50
	HMK	Conference call with Communications Subcommittee chair C. Nuñez [REDACTED]	0.20 375.00/hr	75.00
	HMK	Meeting with F. del Castillo [REDACTED] radio program (.5); conference call with F. del Castillo and J. Marchand about same (.4).	0.90 375.00/hr	337.50
02/25/20	FDC	Meeting with H. Mayol, J Marchand, M. Fabre and M. López in preparation for radio program (.5); Participated in radio program (1).	1.50 250.00/hr	375.00
	AJB	Received and read memorandum [REDACTED]	0.30 375.00/hr	112.50
	HMK	Meeting with F. del Castillo, J. Marchand, M. Fabre and M. López in preparation for radio program (.5); Participated in radio program (1).	1.50 375.00/hr	562.50
02/26/20	FDC	Answer to multiple questions from retirees and correspondence about same.	0.60 250.00/hr	150.00
	FDC	Meeting with J. Marchand and M. Schell regarding the next radio program.	1.50 250.00/hr	375.00
02/27/20	FDC	Correspondence with J. Marchand [REDACTED]	0.20 250.00/hr	50.00
02/28/20	FDC	Read and review [REDACTED] radio program (.3); read and review the frequent questions received on the website and Facebook (.1).	0.40 250.00/hr	100.00
SUBTOTAL:			[ 84.30	25,625.00 ]

			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CONTESTED MATTERS</u></b>				
02/04/20	AJB	Received and read FOMB's opposition to plaintiff's request for leave to file second amended complaint, Dkt. 117 in 18-0028 (.2) and AAFAF's joinder, Dkt. 122 (.1).	0.30 375.00/hr	112.50
	AJB	Received and analyzed FOMB's opposition to Ambac, Assured, et als' request for relief from automatic stay or alternative adequate protection, Dkt. 679 in 17-3567 and exhibits.	1.20 375.00/hr	450.00
	AJB	Received and read motion by AAFAF on behalf of P.R. governor for leave to file opposition to FOMB's motion for summary judgement, Dkt. 85 in 19-0393, and proposed order.	0.10 375.00/hr	37.50
	AJB	Received and read amended interim case management order, Dkt. 20 in Adv. Proceed. 19-0364, and 25 in 19-0362.	0.20 375.00/hr	75.00
02/06/20	AJB	Received and read defendant Commonwealth of Puerto Rico's opposition to plaintiff FOMB's motion for summary judgement response to statement of purported undisputed facts, declaration of W. Sushon in support of opposition and exhibits; declaration of Omar Marrero and exhibits, Dkt. 87 in 19-0393.	2.60 375.00/hr	975.00
02/07/20	FDC	Correspondence with H. Mayol and L. Raiford [REDACTED].	0.20 250.00/hr	50.00
	AJB	Received and read plaintiffs and defendants de Jesús-Picó's joint status report in Adv. Proceed. 19-0294, Dkt. 33, and 19-0295, Dkt. 52.	0.20 375.00/hr	75.00
02/11/20	AJB	Received and read UCC's motions to intervene in Adv. Proceeds. 20-0003 (Dkt. 9), 20-0004 (Dkt. 11) and 20-0007 (Dkt. 15).	0.20 375.00/hr	75.00
	AJB	Received and read defendant FOMB's motion for briefing schedule in Adv. Proceed. 19-0389, Dkt. 42.	0.20 375.00/hr	75.00
	AJB	Received and read UCC's motion to intervene, notice of hearing and proposed order, Dkt. 9 in 20-0005.	0.30 375.00/hr	112.50
02/12/20	AJB	Received and read debtor's request for an order to establish deadlines and procedures in PBA Adv. Proceed. 19-5523, Dkt. 36 with proposed order and exhibits.	1.10 375.00/hr	412.50
02/14/20	AJB	Received and read partial joinder of USB Trust NA, to the urgent motion of Ambac, Assured, et als' to adjourn hearing on motions for relief of the automatic stay, Dkt. 10,955.	0.10 375.00/hr	37.50
	AJB	Received and read AAFAF's limited joinder to FOMB's opposition to bondholders' request to adjourn hearing on requests for lift of stay, Dkt. 10,964.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/14/20	AJB Received and read FOMB's opposition to urgent motion of Ambac, Assured, et als' to adjourn hearing on motions seeking relief of the automatic stay, Dkt. 10,958.	0.30 375.00/hr	112.50
	AJB Received and read joint status report of FOMB, AAFAF, the Commonwealth and Peaje Investments in Adv. Proceed. 17-0151, Dkt. 297, and Dkt. 285 in 17-0152.	0.20 375.00/hr	75.00
02/18/20	AJB Received and read FOMB's objection to the DRA parties' request to intervene in Adv. Proceed. 20-0007, Dkt. 23.	0.30 375.00/hr	112.50
02/19/20	AJB Received and read stipulation of FOMB and AAFAF with the DRA parties regarding the latter's motion for lift of stay and motion in support of their notice to participate as a party in interest in the monolines' lift of stay litigation, notice and proposed order, Dkt.	0.40 375.00/hr	150.00
	HMK Read and consider AAFAF motion on Bondholders request for trusteeship.	0.50 375.00/hr	187.50
02/20/20	HMK Conference call with F. del Castillo, S Gumbs and R. Gordon [REDACTED]	1.30 375.00/hr	487.50
02/21/20	AJB Received and read UCC's Omnibus response to the mediation team's amended report and recommendation, urging the court to resolve the GO bondholders' priority issues prior to consideration of a POA presently not supported by the P.R. government, Dkt. 11,482 plus exhibits.	2.40 375.00/hr	900.00
02/25/20	AJB Received and read plaintiff FOMB's urgent motion for order regarding time for defendant Peaje Investments to enter responsive pleading, Dkt. 25 in 20-0005, with proposed order.	0.10 375.00/hr	37.50
	AJB Received and read AAFAF's reply to Ambac, Assured, et als' limited objection to the stipulation regarding the DRA parties' motion for relief from the automatic stay, Dkt. 707 in 17-3567.	0.10 375.00/hr	37.50
	AJB Received and read urgent motion of Ambac, Assured, et als, to compel production of documents related to preliminary hearings on the CCDA and PRIFA motions seeking lift of stay, Dkt. 11,687, plus proposed order and exhibits.	0.90 375.00/hr	337.50
02/28/20	AJB Received and read joint urgent motion by AAFAF, FOMB and Ambac to adjourn hearing on the pension discovery motions, Dkt. 11,805 and proposed order.	0.10 375.00/hr	37.50
	AJB Received and read notice, motion to intervene, memorandum in support and proposed order filed by ad hoc group of noteholders of FGIC-insured notes, Dkt. 37 in 20-0007.	0.40 375.00/hr	150.00
SUBTOTAL:		[ 13.80	5,150.00 ]

			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COURT HEARINGS</u></b>				
02/28/20	AJB	Received from C. Wedoff and approved the ORC's informative motion on appearance at the 4/March Omnibus hearing, Dkt. 11,817.	0.10 375.00/hr	37.50
SUBTOTAL:			[ 0.10	37.50]
<b><u>EMPLOYMENT OF PROFESSIONALS</u></b>				
02/03/20	FDC	Review, logistics and coordination for Fabre to certify various professionals fee statements.	0.50 250.00/hr	125.00
	AJB	Exchange of notes with F. del Castillo on our December 2019 fee invoice.	0.20 375.00/hr	75.00
02/10/20	FDC	Worked on the preparation of the January 2020, fee application of the Bennazar, García & Milián CSP.	0.60 250.00/hr	150.00
02/13/20	AJB	Correspondence with C. Wedoff (Jenner) related to BGM November/2019 fee invoice. Informed M. Quevedo.	0.10 375.00/hr	37.50
02/14/20	FDC	Preparation of budget for March - Bennazar, García & Milián CSP (.4) and meeting with A. J. Bennazar about same (.3).	0.70 250.00/hr	175.00
	AJB	Meeting with F. del Castillo to discuss and review March/2020 budget for our firm.	0.30 375.00/hr	112.50
02/17/20	FDC	Worked on the January fee application of Bennazar, García & Milián CSP.	0.50 250.00/hr	125.00
02/18/20	AJB	Received and read memorandum from F. del Castillo on our January/2020 fee invoice.	0.30 375.00/hr	112.50
02/24/20	FDC	Final review of the December 2019, Bennazar, García & Milián CSP fee invoice.	0.60 250.00/hr	150.00
	AJB	Exchange of notes with C. Wedoff (Jenner) and F. del Castillo on our November/2019 fee invoice.	0.10 375.00/hr	37.50
	AJB	Reviewed and made corrections to draft of our December/2019 fee invoice (.6); conference with F. del Castillo (.2).	0.80 375.00/hr	300.00
02/25/20	FDC	Review and transmittal of fee applications of multiple professionals for the certification by the Chairperson of the Committee.	0.40 250.00/hr	100.00
	FDC	Worked on the January 2020 fee application of Bennazar, García & Milián CSP.	1.70 250.00/hr	425.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/25/20	AJB Exchange of correspondence with F. del Castillo and C. Wedoff (Jenner) re: our eighth interim fee application, due on or before 15/March.	0.20 375.00/hr	75.00
	AJB Received and read letter from attorney M. Hancock on behalf of the fee examiner, regarding our seventh interim fee application (.1), discussed with F. del Castillo (.1) and forwarded response to attorney Hancock, copy to attorney N. Hahn (.1).	0.30 375.00/hr	112.50
02/26/20	AJB Reviewed and revised draft of our fee invoice for services rendered to the ORC in December, 2020 (.4); exchange of notes with F. del Castillo and M. Quevedo (.2), signed cover letter and declaration (.1).	0.70 375.00/hr	262.50
02/27/20	AJB Received and examined the fee examiner's report on uncontested professional fee matters to be considered at the 4/March Omnibus hearing, Dkt. 11,785, plus exhibits and proposed order (.3); note to F. del Castillo (.1).	0.40 375.00/hr	150.00
02/28/20	FDC Correspondence from FTI regarding their January 2020 fees and review of documents.	0.20 250.00/hr	50.00
SUBTOTAL:		[ 8.60	2,575.00]

**ERS/TRS/JRS MATTERS**

02/01/20	AJB Continued review and consideration of opinion of USCA, 1st Cir., in 19-1699 affirming the District Court's ruling that the ERS bondholders do not have a lien over post-petition employer contributions.	0.60 375.00/hr	225.00
02/03/20	AJB Received and read correspondence [REDACTED] (.1); note to F. del Castillo (.1).	0.20 375.00/hr	75.00
	AJB Exchange of correspondence with Jenner, FTI, Segal, Marchand and Bennazar professionals [REDACTED]	0.50 375.00/hr	187.50
	AJB Exchange of correspondence with M. Schell (Marchand) and C. Steege (Jenner) [REDACTED]	0.40 375.00/hr	150.00
	ABN Reviewed and analyzed opinion issued by Jeffrey R. Howard, Chief Appellate Judge; Sandra L. Lynch, Appellate Judge and Kermit V. López, Appellate Judge, in case 19-1699 Employees Retirement System, et al v. Andalusian Global Designated, et als (3.0) and discussed with A. J. Bennazar (.2).	3.20 150.00/hr	480.00
	CRI Received and read USCA's ERS appeal resolution in 19-1699 (2.2); discussion with A. J. Bennazar (.2).	2.40 150.00/hr	360.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/03/20	HMK Participate in email conference with C. Steege and R. Gordon [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
02/04/20	FDC Meeting with H. Mayol [REDACTED]	0.50 250.00/hr	125.00
	AJB Received and read urgent joint motion to modify discovery and briefing schedule with respect to issues raised in adversary proceedings related to the ERS bondholders' claims, Dkt. 806 in 17-3566 and proposed order (.5); order issued (.1), Dkt. 807.	0.60 375.00/hr	225.00
	HMK Meet with F. del Castillo to consider [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
02/05/20	FDC Correspondence to C. Steege regarding the ERS bonds.	0.50 250.00/hr	125.00
02/06/20	HMK Meeting with F. del Castillo in preparation [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	FDC Meeting with H. Mayol in preparation for conference call [REDACTED] [REDACTED] (.5); Conference call with C. Steege and H. Mayol regarding ERS bondholders' cases (.7).	1.20 250.00/hr	300.00
	HMK Read and review draft of Brief ERS - First circuit - and additional legal research [REDACTED]	2.30 375.00/hr	862.50
	AJB Received notice of appearance on behalf of appellee AAFAF before USCA, 1st Cir. in 20-1065.	0.10 375.00/hr	37.50
	AJB Exchange of correspondence with C. Steege (Jenner) on draft ORC brief before USCA, 1st Cir., in 20-1065.	0.20 375.00/hr	75.00
	AJB Received from C. Steege draft of the proposed ORC appelle's brief before USCA, 1st Cir. in 20-1065 [REDACTED] [REDACTED] (1.9); reviewed [REDACTED] (.4).	2.30 375.00/hr	862.50
	AJB Received from L. Raiford (Jenner) request for additional research [REDACTED] [REDACTED] (.2) and response from F. del Castillo (.2).	0.40 375.00/hr	150.00
	AJB Participated in exchange of notes with F. del Castillo and C. Ramírez [REDACTED] [REDACTED] [REDACTED]	0.50 375.00/hr	187.50
	HMK Conference call with F. del Castillo and C. Steege to discuss all [REDACTED] [REDACTED]	0.70 375.00/hr	262.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
02/06/20	HMK	Read and review draft of brief on appeal to Circuit Court (1.5) and proposed edits (.6).	2.10 375.00/hr	787.50
	CRI	Correspondence with A. J. Bennazar and F. del Castillo on additional research (2); conference with A. J. Bennazar (.3); (2.8).	3.30 150.00/hr	495.00
02/07/20	FDC	Continued working on legal research	2.50 250.00/hr	625.00
	AJB	Received and read Judge LTS's order to modify discovery and briefing schedule on contested matters related to ERS bonds, Dkt. 808 in 17-3566.	0.20 375.00/hr	75.00
	AJB	Followed up on appearances, briefs and disclosures tendered by sundry parties before USCA, 1st Cir., in 20-1065, including ORC appellee's brief (.6); note to C. Steege (.1).	0.70 375.00/hr	262.50
02/10/20	AJB	Continued to receive and review notices from the clerk, USCA, 1st Cir., in 20-1065 to be argued 3/March.	0.20 375.00/hr	75.00
	HMK	Conference call	0.50 375.00/hr	187.50
02/11/20	FDC	Read and review pre solicitation motion	1.20 250.00/hr	300.00
	AJB	Reviewed briefs filed by all parties concerned in appeal 20-1065 to be argued before USCA, 1st Cir., in anticipation of oral argument hearing.	3.40 375.00/hr	1,275.00
02/12/20	AJB	Correspondence with C. Steege and M. Root (Jenner) on logistics for appearance on 3/March before USCA, 1st Cir. for oral argument in 20-1065.	0.20 375.00/hr	75.00
	AJB	Received and read ERS's motion for an order to establish pre-solicitation procedures for certain holders of retirement benefit claims, to establish procedures and deadlines, with proposed order and exhibits, Dkt. 810 in 17-3566.	0.50 375.00/hr	187.50
02/13/20	AJB	Appellees Commonwealth and ERS filed a supplemental appendix in 20-1065 before USCA, 1st Cir. (.1) Exchange of notes with C. Steege on upcoming oral argument (.1).	0.20 375.00/hr	75.00
02/14/20	FDC	Read and review summaries of petitions for panel rehearing and rehearing en banc - ERS Bondholders.	0.30 250.00/hr	75.00
	AJB	ERS bondholders filed a petition for rehearing on banc before USCA, 1st Cir. in 19-1699 and 19-1700 (.1); exchange of notes with R. Gordon (.2).	0.30 375.00/hr	112.50
02/19/20	AJB	Received and read the ERS bondholders' motion for substitute service of deposition subpoena upon former ERS director Juan Cancel Alegría, Dkt. 811 in 17-3566, with exhibits and proposed order (.3); note to F. del Castillo (.1).	0.40 375.00/hr	150.00



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			<u>Hrs/Rate</u>	<u>Amount</u>
02/20/20	AJB	Received and read UCC's limited response to the motion of the Commonwealth and ERS for an order to establish pre-solicitation procedures, Dkt. 813 in 17-3566.	0.10 375.00/hr	37.50
02/22/20	AJB	Brief tendered by appellants Andalusian, et als before USCA, 1st Cir., in 20-1065.	0.30 375.00/hr	112.50
02/24/20	AJB	Received and reviewed reply brief filed by appellants Andalusian, et als, before USCA, 1st Cir., in 20-1065.	0.20 375.00/hr	75.00
02/27/20	FDC	Multiple correspondence with M. Root [REDACTED]	0.50 250.00/hr	125.00
	AJB	Received and examined Omnibus reply of FOMB, ERS and PBA in support of joint scheduling motion and pre-solicitation procedures, and proposed order, Dkt. 816 in 17-3566.	0.20 375.00/hr	75.00
	AJB	Reviewed third supplemental informative motion regarding notices of participation and objections in connection with ERS bonds claims, and exhibits, Dkt. 817 in 17-3566.	0.60 375.00/hr	225.00
	AJB	Received and examined notice, motion and proposed order to establish pre-solicitation procedures for certain holders of retirement benefit claims, and exhibits, Dkt. 11,777.	0.70 375.00/hr	262.50
SUBTOTAL:			[ 36.40	10,810.00 ]

**FISCAL PLAN/PLAN OF ADJUSTMENT**

02/03/20	HMK	Read and review [REDACTED]	0.30 375.00/hr	112.50
02/05/20	FDC	Conference call with S. Gumbs [REDACTED]	0.30 250.00/hr	75.00
	HMK	Email conference with Jenner and Proskauer [REDACTED]	0.20 375.00/hr	75.00
02/08/20	HMK	Read and consider FTI presentation [REDACTED]	0.30 375.00/hr	112.50
	HMK	Read and consider memo from S. Gumbs [REDACTED]	0.40 375.00/hr	150.00
02/10/20	FDC	Meeting with H. Mayol [REDACTED] (.5); conference call with M. Fabre, H. Mayol and J. Marchand about same (.3).	0.80 250.00/hr	200.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
02/11/20	AJB	Received and read joint motion of FOMB, ERS and PBA for an order to schedule filing and hearing on adequacy of information contained in the DS, and to set deadline on objections, Dkt. 10,808 and proposed order.	0.60 375.00/hr	225.00
	AJB	Participated in exchange of correspondence with Jenner professionals on implications for the ORC of the scheduling motion filed by FOMB on the revised POA.	0.30 375.00/hr	112.50
02/12/20	FDC	Participated in meeting with [REDACTED]	2.00 250.00/hr	500.00
	FDC	Meeting with A. J. Bennazar, R. Gordon, H. Mayol and S. Gumbs, [REDACTED]	1.00 250.00/hr	250.00
	AJB	Received and read memorandum of last night from R. Gordon [REDACTED] GO bondholders, and reaction from M. Schell (Marchand).	0.20 375.00/hr	75.00
	AJB	Conference with R. Gordon (Jenner), S. Gumbs (FTI), H. Mayol and F. del Castillo [REDACTED]	1.00 375.00/hr	375.00
	HMK	Meeting with [REDACTED]	2.00 375.00/hr	750.00
	HMK	Meeting with R. Gordon, S. Gumbs, F. del Castillo and A. J. Bennazar to [REDACTED]	1.00 375.00/hr	375.00
02/14/20	FDC	Read and review latest PSA, FOMB & Bondholders.	0.90 250.00/hr	225.00
	HMK	Read and review latest PSA, FOMB & Bondholders.	0.90 375.00/hr	337.50
02/17/20	HMK	Conference call with [REDACTED]	0.30 375.00/hr	112.50
02/18/20	AJB	Received from L. Raiford (Jenner) a draft proposed ORC response [REDACTED] forwarded to L. Raiford my suggested modifications [REDACTED] (.5); participated in exchange of notes with H. Mayol and F. del Castillo (.1).	0.60 375.00/hr	225.00
	HMK	Meet with Chair M. Fabre to discuss [REDACTED]	0.30 375.00/hr	112.50
	HMK	Conference call with R. Gordon and S. Gumbs to discuss [REDACTED]	0.60 375.00/hr	225.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/19/20	FDC Preparation of presentation regarding [REDACTED] [REDACTED]	5.00 250.00/hr	1,250.00
	AJB Received and read AAFAF's objection to FOMB's motion to schedule a disclosure statement hearing, to establish pre-solicitation procedures and in response to the report and recommendation of the mediation team, Dkt. 11,159.	0.20 375.00/hr	75.00
02/20/20	FDC Correspondence regarding Motion for pre-solicitation procedures.	0.30 250.00/hr	75.00
	FDC Conference call with R. Gordon, S. Gumbs and H. Mayol regarding engagement with AAFAF and FOMB - [REDACTED] Meeting with H. Mayol about same (.3).	1.30 250.00/hr	325.00
	FDC Continued preparation of presentation regarding [REDACTED] [REDACTED] (3.2); Meeting with H. Mayol about same (1.2).	4.40 250.00/hr	1,100.00
	AJB Received from J. Marchand memorandum [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read correspondence and exchange of views between C. Steege, R. Gordon (Jenner) and H. Mayol [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
02/21/20	FDC Review and analysis of presentation prepared by FTI [REDACTED] [REDACTED]	0.70 250.00/hr	175.00
	FDC Continued preparation of presentation regarding [REDACTED] [REDACTED]	3.00 250.00/hr	750.00
	FDC Read and review the latest version of the Plan of Adjustment (1.5); conference call with Jenner, FTI and Segal About Same (1.7); Additional correspondence and review of changes (.3).	3.50 250.00/hr	875.00
	AJB Received and read memorandum of R. Gordon (Jenner) [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK Read and review the latest version of the Plan of Adjustment (1.5); conference call with Jenner, FTI and Segal about same (1.7); Additional correspondence and review of changes with F. del Castillo. (.3).	3.50 375.00/hr	1,312.50
	HMK Conference call with Chair M. Fabre [REDACTED] [REDACTED]	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/21/20	AJB Received and read revised version of the plan of adjustment.	2.80 375.00/hr	1,050.00
02/24/20	FDC Conference call with Jenner, H. Mayol and FTI [REDACTED] [REDACTED].	2.00 250.00/hr	500.00
	FDC Read and review the latest version of the disclosure statement (2); Conference call with Jenner, FTI and Segal regarding the latest version of the Plan of Adjustment (1.4).	3.40 250.00/hr	850.00
	HMK Conference call with Jenner, FTI and Segal regarding the latest version of the plan of adjustment.	1.40 375.00/hr	525.00
02/25/20	FDC Review of the latest version of the Disclosure Statement.	2.00 250.00/hr	500.00
	FDC Preparation for conference call regarding [REDACTED] (1); Conference call [REDACTED] (2).	3.00 250.00/hr	750.00
	HMK Review of the latest version of the disclosure statement.	1.00 375.00/hr	375.00
02/26/20	FDC Legal research regarding [REDACTED] [REDACTED]	0.90 250.00/hr	225.00
	AJB Received from R. Gordon (Jenner) and read correspondence [REDACTED] [REDACTED]	3.20 375.00/hr	1,200.00
02/27/20	FDC Read and review the latest version [REDACTED]	0.60 250.00/hr	150.00
	FDC Legal research [REDACTED] (1.5); meeting with H. Mayol about same (.4).	1.90 250.00/hr	475.00
02/28/20	AJB Received from R. Gordon (Jenner) and analyzed the [REDACTED] [REDACTED]	1.80 375.00/hr	675.00
02/29/20	AJB Received and began review and analysis of "Disclosure Statement for the Amended Title III joint Plan of Adjustment of the Commonwealth of P.R., et als", Dkt. 822 in 17-3566, with joint motion of the Commonwealth, ERS and PBA for an order to approve disclosure statement, etc. Dkt. 823.	4.30 375.00/hr	1,612.50
SUBTOTAL:		[ 65.20	19,825.00]

			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>GO BOND ISSUES</u></b>				
02/03/20	AJB	Received, read and analyzed UCC's omnibus objection to claims filed or asserted by GO bondholders with proposed order and exhibits in support, Dkt. 10,638.	0.90 375.00/hr	337.50
	AJB	Received and read UCC's partial joinder of FOMB's opposition to Ambac, Assured, et als' motion concerning the application of the automatic stay, Dkt. 10,636.	0.10 375.00/hr	37.50
02/04/20	AJB	Received and read partial joinder of UCC to FOMB's supplemental opposition to amended PRIFA bondholders' motion for lift of stay, Dkt. 10,635.	0.10 375.00/hr	37.50
	AJB	Received and read AAFAF's joinder to FOMB's opposition to Ambac, Assured, et als request for relief from stay, Dkt. 682 in 17-3567.	0.10 375.00/hr	37.50
	AJB	Read and analyzed FOMB's supplemental opposition to PRIFA's bondholders' motion to lift automatic stay, Dkt. 10,611, and exhibit.	1.20 375.00/hr	450.00
	AJB	Received and read UCC's partial joinder to FOMB's opposition to Assured and Ambac's motion for relief from automatic stay, Dkt. 10,634.	0.10 375.00/hr	37.50
02/06/20	AJB	Received and reviewed limited joinder of Davidson Kemper, et als to certain defendants' motion to dismiss complaint, Dkt. 23 in 19-0297.	0.10 375.00/hr	37.50
	AJB	Received and read Balanced Master Funds, et als joinder to defendants' request for dismissal of plaintiff's complaint, Dkt. 50 in 19-0295.	0.10 375.00/hr	37.50
	AJB	Received and read the QTCB noteholder group's response to certain Omnibus objections of the ad hoc group of GO bondholders, et als motion to dismiss Omnibus claims objections, Dkt. 10,705 and exhibit.	0.30 375.00/hr	112.50
	AJB	Received and reviewed limited joinder of Canyon Capital to certain defendants' motion to dismiss complaint, Dkt. 56 in 19-0291.	0.10 375.00/hr	37.50
	HMK	Execute and send [REDACTED]	0.20 375.00/hr	75.00
02/07/20	AJB	Received and read memorandum of E. Newton (FTI) with summary of public disclosure of agreement reached by FOMB with GO bondholders.	0.10 375.00/hr	37.50
	HMK	Correspondence with F. del Castillo and L. Raiford regarding the PBA bonds.	0.20 375.00/hr	75.00
02/10/20	AJB	Received and read UCC's notice of hearing on procedures motion, Dkt. 10,755.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/10/20	AJB Received and read UCC's motion for order to set briefing and hearing schedules for Omnibus objections to claims filed by GO bondholders attempting to assert priorities over other Commonwealth creditors, Dkt. 10,754 and proposed order.	0.30 375.00/hr	112.50
	AJB Received and analyzed FOMB's summary presentation of its revised PSA as a result of recent agreement with a portion of GO bondholders, and exhibits.	0.90 375.00/hr	337.50
	AJB Received from E. Newton (FTI) a summary of public statements by the P.R. governor on the proposed agreement between FOMB and the GO bondholders, and assorted US and P.R. media coverage.	0.20 375.00/hr	75.00
	HMK Write memo to L. Raiford on questions regarding PBA issues [REDACTED]	0.30 375.00/hr	112.50
02/11/20	AJB Received and read individual GO bondholder's motion to dismiss lien avoidance actions in Adv. Proceed. 19-0292-19-0293.	0.20 375.00/hr	75.00
	AJB Received memorandum from E. Newton (FTI) with summary of public statements made by FOMB executive director N. Jaresko on recent agreement with GO bondholders and revised POA.	0.10 375.00/hr	37.50
02/13/20	AJB Received and read memorandum from E. Newton (FTI) on public statements made by FOMB and the Commonwealth government on the recent agreement with GO bondholders.	0.10 375.00/hr	37.50
02/14/20	AJB Received and analyzed notice of filing and text of Spanish version of notice of objection with respect to UCC's Omnibus objection to claims of alleged priorities by GO bondholders, Dkt. 11,046.	0.30 375.00/hr	112.50
02/20/20	AJB Received and read UBS Trust Co., representing GO bondholders, joinder to ad hoc group, et als' motion to dismiss Omnibus claims objections to claims filed or asserted by GO bondholders, Dkt. 11,251.	0.10 375.00/hr	37.50
	AJB Received and read fifth supplemental verified statement of the QTCB noteholder group, Dkt. 11,293.	0.10 375.00/hr	37.50
	AJB Received and read correspondence from E. Newton (FTI) on motion filed in the Title III cases by AAFAF to oppose the debt-restructuring deal made between FOMB and the GO bondholders.	0.10 375.00/hr	37.50
02/27/20	AJB Received and read UCC's Omnibus reply in further support of prior motions on Omnibus objections to claims asserted by GO bondholders who assert purported priorities, Dkt. 11,773.	0.20 375.00/hr	75.00
	AJB Received and read UCC's reply in support of its motion for intervention in 20-0004, Dkt. 20; Dkt. 18 in 20-0003 and Dkt. 30 in 20-0005.	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
02/28/20	AJB Received and read Ambac, Assured, et als' motion to dismiss complaint in Adv. Proceed. 20-0003, with exhibits and proposed order, Dkt. 11,815 and to dismiss Adv. Proceed. 20-0004, Dkt. 11,812 in 17-3283.	1.40 375.00/hr	525.00
SUBTOTAL:		[ 8.30	3,112.50]
<b><u>MEDIATION</u></b>			
02/10/20	AJB Received and analyzed amended report and recommendation of the mediation team, Dkt. 10,756 (.9); participated in ensuing exchange of comments and observations with the other ORC professionals (.4).	1.30 375.00/hr	487.50
	HMK Read and consider memo from M. Root with summary on First Amended Mediation Report, read and consider Report.	0.40 375.00/hr	150.00
02/11/20	AJB Received and read memorandum of M. Hindman on 6 new parties who have joined the Title III mediation process.	0.10 375.00/hr	37.50
	HMK Consider Mediation Team's amended report.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 1.90	712.50]
<b><u>PENSION ANALYSIS</u></b>			
02/21/20	AJB Received and read throughout several memoranda of R. Gordon (Jenner) [REDACTED]	0.30 375.00/hr	112.50
02/24/20	HMK Conference call with S. Gumbs, R. Gordon and F. del Castillo to discuss and revise draft of [REDACTED]	2.00 375.00/hr	750.00
02/25/20	HMK Continue conference call with S. Gumbs, R. Gordon and F. del Castillo to discuss and revise draft [REDACTED]	2.00 375.00/hr	750.00
02/26/20	HMK Read and consider draft of disclosure statement.	0.50 375.00/hr	187.50
02/27/20	HMK Read and review the latest version of the [REDACTED]	0.50 375.00/hr	187.50
02/28/20	FDC Read and review letter from the FOMB regarding the retention of individual contribution by employer and other PayGo related issues (.1); Review of the latest PayGo reports by AAFAF (.3).	0.40 250.00/hr	100.00
	HMK Continued to read disclosure statement, review sections on retiree classes and ERS Bonds description.	2.00 375.00/hr	750.00
SUBTOTAL:		[ 7.70	2,837.50]

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			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>PREPA/UTIER</u></b>				
02/01/20	AJB	Received and examined urgent motion for an order in limine to preclude UCC from entering expert report into evidence, and declaration of a panel in support, filed by AAFAF and PREPA, Dkt. 1890 in 17-4780.	0.30 375.00/hr	112.50
02/04/20	AJB	Received and reviewed order in connection with Cobra's motion for allowance and payments of administration expense claims, Dkt. 1894 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Received and read reply in support of motion to dismiss plaintiff's complaint filed by defendants FOMB, AAFAF, Prepa and governor, Dkt. 53 in 19-0405.	0.40 375.00/hr	150.00
	AJB	Received and read informative motion regarding insurers' objections to PREPA's notice of presentment of revised proposed order for undisputed payment and release of insurance proceeds, and proposed alternate text of proposed order, Dkt. 1895 in 17-4780.	0.30 375.00/hr	112.50
02/05/20	AJB	Received and read summary prepared by E. Newton (FTI) on public statements made by the governor and FOMB on the Prepa RSA.	0.10 375.00/hr	37.50
02/12/20	AJB	Received and read response of fuel line lenders and union entities to government parties' scheduling motion in relation to requests for dismissal of Adv. Proceed., Dkt. 1905 in 17-4780.	0.30 375.00/hr	112.50
02/13/20	AJB	Received and read memorandum from E. Newton (FTI) on public debate between FOMB and P.R. Legislature on RSA for Prepa.	0.10 375.00/hr	37.50
02/14/20	AJB	Received and read UCC's joinder in urgent motion of fuel line lenders and union entities to adjourn hearing on the government parties' motions to dismiss Adv. Proceeds., Dkt. 1909 in 17-4780.	0.10 375.00/hr	37.50
02/27/20	AJB	Received and read reply of FOMB in representation of Prepa, to Cobra Omnibus objection to fee application, Dkt. 1922 in 17-4780.	0.40 375.00/hr	150.00
SUBTOTAL:			[ 2.10	787.50]
<b>FOR PROFESSIONAL SERVICES RENDERED</b>			<b>317.30</b>	<b>\$99,967.50</b>



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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**ADDITIONAL CHARGES:**

		<u>Amount</u>
<b><u>EXPENSES BGM</u></b>		
02/06/20	DOCUMENT REPRODUCTION: MEETING OF FEBRUARY 12, 2020: COMMUNICATION STRATEGY	7.60
02/10/20	DOCUMENT REPRODUCTION: MEETING OF FEBRUARY 12, 2020: COMMUNICATION STRATEGY	6.40
02/11/20	DOCUMENT REPRODUCTION: MEETING OF FEBRUARY 12, 2020: COMMUNICATION STRATEGY	21.00
	DOCUMENT REPRODUCTION: MEETING WITH ASOCIACIÓN DE MAESTROS	16.60
	EXTERNAL DOCUMENT REPRODUCTION: SIR SPEEDY INVOICE #53877	378.65
02/27/20	DOCUMENT REPRODUCTION: DISCLOSURE STATEMENT FOR THE AMENDED TITLE III JOINT PLAN OF ADJUSTMENT OF THE COMMONWEALTH OF P.R.	22.20
SUBTOTAL:		[ 452.45 ]
TOTAL ADDITIONAL CHARGES		\$452.45
TOTAL AMOUNT OF THIS BILL		\$100,419.95

**BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

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Núm. S.S. 66-0535704

April 28, 2020  
Invoice #200310

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES**  
**MIGUEL J. FABRE RAMÍREZ**  
**CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO**  
**CASE NUMBER 17-BK-03283**

**FOR PROFESSIONAL SERVICES RENDERED THROUGH MARCH 31, 2020**

		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CASE ADMINISTRATION</u></b>			
03/02/20	FDC Read and review dockets in case:17-03283-LTS: Doc#:11950 (.7); Doc#:11955 (.1); Doc#:11958 (.1); Doc#:11968 (.2).	1.10 250.00/hr	275.00
	FDC Preparation and participation in professionals weekly conference call.	1.20 250.00/hr	300.00
	HMK Participate in all professionals' conference call.	1.10 375.00/hr	412.50
	AJB Received and read agenda for today's ORC all-professionals' conference and response of C. Steege (Jenner).	0.20 375.00/hr	75.00
	AJB Received and read exchange of correspondence between R. Gordon, C. Steege (Jenner) and S. Gumbs (FTI) on ORC all-professionals' conference today.	0.20 375.00/hr	75.00
	AJB Received and read order further amending case management procedures, Dkt. 11,885.	0.30 375.00/hr	112.50
03/03/20	FDC Read and review dockets in Case:17-03283-LTS: Doc#:11961 (.2); Doc#:11971 (.1); Doc#:11989 (.2); Doc#:12002 (.1).	0.60 250.00/hr	150.00
	FDC Correspondence regarding the UCC reclassification motion.	0.20 250.00/hr	50.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 11,951-11,970.	0.30 375.00/hr	112.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
03/03/20	ABN	Review and analysis [REDACTED] [REDACTED].	4.80 150.00/hr	720.00
03/04/20	HMK	Meeting with R. Gordon and S. Gumbs in preparation for the COR Regular Meeting.	0.50 375.00/hr	187.50
	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 11,971-12,007.	0.50 375.00/hr	187.50
03/05/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:12060 (.1); Doc#:12084 (.1); Doc#:12154 (.1).	0.30 250.00/hr	75.00
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 12,008-12,040.	0.40 375.00/hr	150.00
03/06/20	FDC	Meeting with H. Mayol to discuss several case related issues.	1.00 250.00/hr	250.00
	HMK	Meeting with F. del Castillo to discuss several case related issues.	1.00 375.00/hr	375.00
	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 12,041-12,116.	1.10 375.00/hr	412.50
03/07/20	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 12,117-12,163.	0.60 375.00/hr	225.00
03/09/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:12162 (.2).	0.20 250.00/hr	50.00
	HMK	Read docket 12162-1 Case 17-03283, Order Granting Pre-solicitation procedures for holders of retirement benefit claims.	0.30 375.00/hr	112.50
	AJB	Exchange of notes with GSG, Jenner, Segal, Marchand and FTI professionals on this week's ORC all-professionals' conference.	0.30 375.00/hr	112.50
	AJB	Received memorandum from M. Root (Jenner) to re-schedule this week's ORC all-professionals' conference, and responses from H. Mayol, F. del Castillo and Jorge Marchand.	0.30 375.00/hr	112.50
03/10/20	FDC	In office strategy meeting with A. J. Bennazar and H. Mayol.	0.40 250.00/hr	100.00
	FDC	Read and review agenda (.1) and participated in professionals weekly conference call (.9).	1.00 250.00/hr	250.00
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:12179 (.4); Doc#:12186 (.1); Doc#:12187 (.1); Doc#:12188 (.1); Doc#:12189 (.1); Doc#:12191 (.1); Doc#:12216 (.3); Doc#:12217 (.1); Doc#:12219 (.1).	1.40 250.00/hr	350.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/10/20	HMK Meet with A. J. Bennazar to discuss case status and staff assignments.	0.40 375.00/hr	150.00
	HMK Participate in all professionals' conference call.	1.00 375.00/hr	375.00
	HMK Monitor and participate in the taping of the COR Radio Program.	1.50 375.00/hr	562.50
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 12,165-12,180.	0.20 375.00/hr	75.00
	AJB Received agenda for today's ORC all-professionals' conference (.1); and participated in the conference (1.0).	1.10 375.00/hr	412.50
	AJB Conference with H. Mayol and F. del Castillo [REDACTED].	0.40 375.00/hr	150.00
	AJB Conference with H. Mayol on research assignments.	0.40 375.00/hr	150.00
03/11/20	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 12,181-12,221.	0.50 375.00/hr	187.50
03/12/20	FDC Read and review dockets in Case:17-03283-LTS: Doc#:12221 (.1); Doc#:12254 (.1); Doc#:12260 (.2).	0.40 250.00/hr	100.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 12,222-12,264.	0.60 375.00/hr	225.00
03/13/20	FDC Read and review dockets in Case:17-03283-LTS: Doc#:12264 (.2); Doc#:12296 (.2); Doc#:12276 (.1).	0.50 250.00/hr	125.00
	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 12,265-12,286.	0.30 375.00/hr	112.50
03/14/20	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 12,287-12,336.	0.70 375.00/hr	262.50
03/16/20	HMK Read and review of agenda (.1) and weekly professionals conference call (.9).	1.00 375.00/hr	375.00
	FDC Read and review of agenda (.1) and weekly professionals conference call (.9).	1.00 250.00/hr	250.00
	AJB Received agenda for today's ORC all-professionals' weekly conference (.1) and participated in the conference (.9).	1.00 375.00/hr	375.00
03/17/20	AJB Reviewed order issued and documents filed, as per the ECF system, Dkts. 12,337-12,410.	1.10 375.00/hr	412.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/17/20	AJB Received and read memorandum [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
03/18/20	FDC Read and review dockets in Case:17-03283-LTS: Doc#:12365 (.1); Doc#:12386 (.2); Doc#:12388 (.1); Doc#:12396 (.2); Doc#:12420 (.1); Doc#:12422 (.1); Doc#:12424 (.3); Doc#:12425 (.1); Doc#:12428 (.1); Doc#:12429 (.1); Doc#:12438 (.2); Doc#:12446 (.1); Case:18-00047-LTS - Doc#:76 (.1).	1.80 250.00/hr	450.00
	AJB Reviewed documents filed and orders issued, as per the ECF system, Dkts. 12,411-12,432.	0.30 375.00/hr	112.50
03/19/20	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 12,433-12,453.	0.20 375.00/hr	75.00
03/20/20	HMK Conference with R. Gordon to discuss case strategy.	0.20 375.00/hr	75.00
	FDC Read and review dockets in case:17-03283-LTS: Doc#:12456 (.1); Doc#:12462 (.1); Doc#:12470 (.1); Doc#:12471 (.1); Doc#:12472 (.3); Doc#:12475 (.1); Doc#:12476 (.1); Doc#:12478 (.1).	1.00 250.00/hr	250.00
	AJB Reviewed order entered and documents filed, as per the ECF system, Dkts. 12,454-12,467.	0.20 375.00/hr	75.00
03/21/20	FDC Read and review statement from the FOMB - Adjournment of Plan of Adjustment DS Hearing (.1) and correspondence about same (.1).	0.20 250.00/hr	50.00
	AJB Reviewed documents filed and order issued, as per the ECF system, Dkts. 12,468-12,484.	0.20 375.00/hr	75.00
03/23/20	HMK Read and review Covid-19 crisis memo FOMB.	0.10 375.00/hr	37.50
	HMK In office strategy conference call with F. del Castillo.	0.50 375.00/hr	187.50
	FDC In office strategy conference call with H. Mayol.	0.50 250.00/hr	125.00
	FDC Read and review dockets in Case:17-03283-LTS: Doc#:12484 (.1); Doc#:12485 (.1); Doc#:12486 (.1); Doc#:12496 (.1); Doc#:12499 (.1).	0.50 250.00/hr	125.00
	FDC Read and review [REDACTED] Memo [REDACTED] (.1); Read and review House Bill 2454 (.3) and correspondence about same (.2).	0.60 250.00/hr	150.00
	HMK Preparation for weekly conference call (.1); Professionals weekly conference call (1.3).	1.40 375.00/hr	525.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/23/20	FDC Preparation for weekly conference call (.1); Professionals weekly conference call (1.3).	1.40 250.00/hr	350.00
	AJB Received from R. Gordon (Jenner) agenda for today's ORC weekly all-professionals' conference.	0.10 375.00/hr	37.50
03/24/20	FDC Read and review dockets in Case:17-03283-LTS: Doc#:12519.	0.20 250.00/hr	50.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 12,485-12,500.	0.30 375.00/hr	112.50
03/25/20	AJB Reviewed documents filed and order issued, as per the ECF system, Dkts. 12,501-12,522.	0.30 375.00/hr	112.50
03/26/20	FDC Read and review dockets in Case:17-03283-LTS: Doc#:12529 (.1); Doc#:12535 (.2); Doc#:12536 (.3); Doc#:12528 (.1); Doc#:12539 (.1); Doc#:12542 (.1).	0.90 250.00/hr	225.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 12,523-12,536.	0.20 375.00/hr	75.00
03/27/20	FDC Read and review dockets to Case:17-03283-LTS; Doc#:12544 (.1); Doc#:12546 (.1); Doc#:12548 (.1); Doc#:12549 (.1); Doc#:12551 (.1).	0.50 250.00/hr	125.00
	FDC Translation [REDACTED]	1.70 250.00/hr	425.00
	AJB Reviewed the orders entered, and the documents filed, as per the ECF system, Dkts. 12,537-12,543.	0.10 375.00/hr	37.50
	AJB Received and read AAFAF's informative motion regarding the response of the government of Puerto Rico to the COVID-19 situation and its impact on the Title III cases, Dkt. 12,542 and exhibit.	0.70 375.00/hr	262.50
03/28/20	FDC Correspondence with H. Mayol regarding relevant dockets filed past week.	0.20 250.00/hr	50.00
	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 12,544-12,52.	0.10 375.00/hr	37.50
03/30/20	HMK Conference with F. del Castillo regarding relevant dockets filed past week.	0.20 375.00/hr	75.00
	FDC Read and review dockets in Case:17-03283-LTS: Doc#:12556 (.1); Doc#:12557 (.1); Doc#:12558 (.2); Doc#:12561 (.2).	0.60 250.00/hr	150.00
	FDC Reviewed agenda and preparation for conference call (.1); Weekly professional's conference call (.7).	0.80 250.00/hr	200.00



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/30/20	HMK Participate in all professionals' conference call.	0.80 375.00/hr	300.00
	AJB Received from R. Gordon (Jenner) and reviewed, agenda for today's ORC all-professionals' conference (.1); participated in conference (.7).	0.80 375.00/hr	300.00
03/31/20	AJB Reviewed documents filed, as per the ECF system, Dkts. 12,53-12,564.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 49.30	14,882.50 ]
<b><u>CHALLENGES TO PROMESA</u></b>			
03/04/20	HMK Conference with F. del Castillo, and A. Bennazar-Nin [REDACTED] [REDACTED].	0.50 375.00/hr	187.50
	FDC Conference with H. Mayol, and A. Bennazar-Nin [REDACTED] [REDACTED].	0.50 250.00/hr	125.00
	ABN Conference with F. del Castillo, and H. Mayol on initial review [REDACTED] [REDACTED].	0.50 150.00/hr	75.00
03/05/20	ABN Meeting with A. J. Bennazar Zequeira, to inform him of initial review of [REDACTED] [REDACTED]).	4.70 150.00/hr	705.00
	AJB Conference with A. Bennazar-Nin on his initial review of [REDACTED] [REDACTED].	0.50 375.00/hr	187.50
03/06/20	ABN Continued to review pleadings and exhibits and continued preparation of legal memorandum [REDACTED].	3.80 150.00/hr	570.00
03/09/20	ABN Continued working on legal memorandum regarding [REDACTED] [REDACTED].	4.20 150.00/hr	630.00
03/10/20	ABN Worked on draft legal memorandum regarding [REDACTED] [REDACTED].	2.40 150.00/hr	360.00
	ABN Meeting with A. J. Bennazar Zequeira to discuss draft memorandum [REDACTED] [REDACTED].	0.30 150.00/hr	45.00
	AJB Received from A. Bennazar-Nin and read draft memorandum on the [REDACTED] [REDACTED].	0.90 375.00/hr	337.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/11/20	FDC Read and review memorandum drafted by A. Bennazar-Nin [REDACTED] [REDACTED]	1.20 250.00/hr	300.00
	FDC Conference with A. J. Bennazar Zequeira to discuss memorandum [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
	AJB Reviewed, revised and made modifications to the text of the memorandum drafted by A. Bennazar-Nin [REDACTED] [REDACTED]	1.70 375.00/hr	637.50
	AJB Wrote memorandum to C. Steege, R. Gordon, M. Root and C. Wedoff (Jenner) [REDACTED]	0.30 375.00/hr	112.50
	AJB Conference with F. del Castillo to [REDACTED]	0.40 375.00/hr	150.00
SUBTOTAL:		[ 22.30	4,522.50]

**COMMITTEE GOVERNANCE AND MEETINGS**

03/03/20	FDC Logistics and preparation of documents for the March 4, 2020 meeting of the Official Retiree Committee.	0.50 250.00/hr	125.00
03/04/20	FDC Continued preparation of documents, update agenda and other logistics for the March 4, 2020 meeting of the Official Committee.	1.00 250.00/hr	250.00
	FDC Participated in the meeting of the Official Committee.	3.20 250.00/hr	800.00
	HMK Participated in the meeting of the Official Committee.	3.20 375.00/hr	1,200.00
	AJB Received from F. del Castillo and read, the agenda and related documents for today's ORC meeting.	0.20 375.00/hr	75.00
03/05/20	FDC Worked on the minutes of the February 12, 2020 of the Official Committee.	3.00 250.00/hr	750.00
03/24/20	HMK Conference call with M. Fabre and F. del Castillo regarding the next Committee meeting.	0.20 375.00/hr	75.00
	FDC Conference call with M. Fabre and H. Mayol regarding the next Committee meeting (.2); Correspondence with R. Gordon, S. Gumbs and H. Mayol about same (.1).	0.30 250.00/hr	75.00
03/26/20	HMK Review of agenda and preparation for next day meeting of Sub Committee of Communications and correspondence with F. del Castillo about same.	0.70 375.00/hr	262.50



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		<u>Hrs/Rate</u>	<u>Amount</u>
03/26/20	FDC Reviewed agenda and preparation for next day meeting of Sub Committee of Communications and correspondence with H. Mayol about same.	0.70 250.00/hr	175.00
03/27/20	FDC Read and review translation to Spanish of motion by the Commonwealth to the Court regarding the COVID response [REDACTED]	1.10 250.00/hr	275.00
	HMK Participate in telephonic meeting of the COR Communications subcommittee.	1.20 375.00/hr	450.00
	AJB Received and read the motion filed by the P.R. Government to inform on response to COVID-19 (.4); exchange of notes with F. del Castillo and C. Ramirez (.2).	0.60 375.00/hr	225.00
	CRI Translate into Spanish the motion filed by the government of P.R. on public measures regarding the COVID-19 situation (3.4) and forwarded to A. J. Bennazar and F. del Castillo (.3).	3.70 150.00/hr	555.00
	AJB Received from C. Ramirez and reviewed, Spanish text of the AAFAF motion to inform on the economic measures being taken by the government of P.R., for the benefit of the ORC members.	0.20 375.00/hr	75.00
	AJB Correspondence with F. del Castillo on the informative motion filed by AAFAF on the economic measures being taken by the government of P.R. (.1), and reaction of C. Steege (Jenner) (.1). Requested C. Ramirez to draft a summary in Spanish for benefit of ORC members (.1).	0.30 375.00/hr	112.50
03/30/20	FDC Work on the minutes of the February 18, 2020 meeting of the Official Committee.	1.30 250.00/hr	325.00
	FDC Continue to work on the minutes of the February 12, 2020 of the Official Committee meeting.	1.40 250.00/hr	350.00
03/31/20	FDC Correspondence with members of the Committee regarding the next meeting.	0.10 250.00/hr	25.00
	HMK Conference call with F. del Castillo regarding the next Committee meeting (.2) and correspondence about same (.1).	0.30 375.00/hr	112.50
	HMK Conference call with F. del Castillo regarding the next Committee meeting (.2), and correspondence about same (.1).	0.30 375.00/hr	112.50
	FDC Conference call with H. Mayol regarding the next Committee meeting (.2) and correspondence about same (.1).	0.30 250.00/hr	75.00
	FDC Continue to work on the February 18, 2020 minutes of the Official Committee meeting.	0.60 250.00/hr	150.00
SUBTOTAL:		[ 24.40	6,630.00]

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			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COMMUNICATIONS WITH RETIREES</u></b>				
03/02/20	HMK	Call J. Marchand [REDACTED]	0.10 375.00/hr	37.50
	HMK	Call with F. del Castillo to discuss possible new topics to include in radio program.	0.20 375.00/hr	75.00
	HMK	Read and consider [REDACTED] next radio program by M Schell, reply with edits.	0.40 375.00/hr	150.00
	FDC	Conference call with H. Mayol regarding [REDACTED] the next radio program (.2); read and review latest version of [REDACTED] radio program and correspondence about same (.5).	0.70 250.00/hr	175.00
	AJB	Received and read pension calculator use statistics produced by A. Timmons (Segal).	0.10 375.00/hr	37.50
03/03/20	FDC	Conference call with J. Marchand regarding logistics for radio program (.2); preparation for radio program and research (1.3).	1.50 250.00/hr	375.00
	FDC	Meeting for pre-production of program (1); participated in radio program of the Official Committee (1).	2.00 250.00/hr	500.00
	HMK	Participate and monitor taping of COR radio program.	2.00 375.00/hr	750.00
03/04/20	FDC	Read and review FTI's COR media clips package.	0.10 250.00/hr	25.00
03/06/20	FDC	Preparation of material for radio program of the Official Committee.	0.50 250.00/hr	125.00
	FDC	Preparation for conference call with Marchand ICS Group (.4); Conference call with M. Schell, H. Mayol and J. Marchand for the preparation of the next radio program (.9).	1.30 250.00/hr	325.00
	HMK	Preparation for conference call with Marchand ICS Group (.4); Conference call with M. Schell, F. del Castillo and J. Marchand for the preparation of the next radio program (.9).	1.30 375.00/hr	487.50
03/09/20	FDC	Read and review [REDACTED] next radio program of the COR.	0.30 250.00/hr	75.00
	FDC	Review of multiple changes to [REDACTED] radio program (.3); read and review FTI's COR Media Clips Package (.1); [REDACTED]	0.60 250.00/hr	150.00
03/10/20	FDC	Answer to multiple questions from retirees.	0.30 250.00/hr	75.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
03/10/20	FDC	Conference call with H. Mayol, J. Marchand and M. Schell regarding [REDACTED] the next radio program (.2); preparation of materials and subjects to cover for radio program (1.2).	1.40 250.00/hr	350.00
	FDC	Participated in the radio program of the Official Retiree Committee.	2.00 250.00/hr	500.00
	HMK	Conference call with F. del Castillo, J. Marchand and M. Schell regarding the script of the next radio program; preparation of materials and subjects to cover for radio program.	1.40 375.00/hr	525.00
	AJB	Received from A. Timmons (Segal) the weekly pension calculator use statistics, and response from J. Marchand.	0.10 375.00/hr	37.50
03/11/20	FDC	Read and review FTI's COR Media Clips Package and correspondence [REDACTED].	0.20 250.00/hr	50.00
	AJB	Received from E. Newton (FTI) a memorandum [REDACTED] (.2) and ensuing exchange of reactions from the ORC and FTI professional teams (.3).	0.50 375.00/hr	187.50
03/12/20	FDC	Conference call with H. Mayol, J. Marchand and M. Schell regarding [REDACTED] the next radio program (.6); preparation of materials and subjects to cover for radio program (.3).	0.90 250.00/hr	225.00
	HMK	Conference call with F. Del Castillo, J. Marchand and M. Schell regarding the [REDACTED] next radio program.	0.60 375.00/hr	225.00
	AJB	Received and read exchange of correspondence between R. Gordon (Jenner), M. Schell and Jorge Marchand on logistics for communications in the forthcoming weeks due to social-distancing measures.	0.20 375.00/hr	75.00
03/14/20	HMK	Review [REDACTED] radio program, write memo [REDACTED].	0.40 375.00/hr	150.00
03/16/20	HMK	Conference call with F. del Castillo to discuss the suspension of meetings and radio program.	0.20 375.00/hr	75.00
	FDC	Conference call with H. Mayol to discuss the suspension of meetings and radio program.	0.20 250.00/hr	50.00
	FDC	Correspondence with representatives from Marchand ICS Group regarding pending questions and messages for website and Facebook.	0.30 250.00/hr	75.00
	FDC	Read and review [REDACTED] for next radio program (.4); [REDACTED] and made changes [REDACTED] (.5); read and review additional edits [REDACTED] (.3).	2.20 250.00/hr	550.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/16/20	HMK Read and consider [REDACTED] [REDACTED].	0.70 375.00/hr	262.50
	AJB Received and read correspondence from A. Timmons (Segal) on weekly pension calculator use statistics.	0.10 375.00/hr	37.50
	AJB Received and read memorandum of E. Newton (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB Read [REDACTED] [REDACTED].	0.50 375.00/hr	187.50
03/17/20	FDC Correspondence with M. Noguera, H. Mayol and Jenner regarding questions from retirees.	0.50 250.00/hr	125.00
	FDC Conference call with M. Schell regarding the radio programs (.5); review taped message for radio program and correspondence about same (.3).	0.80 250.00/hr	200.00
03/18/20	FDC Multiple correspondence with representatives from Marchand ICS Group regarding motions received by retirees and multiple questions in that regard (.4); Preparation for conference call (.5); conference call with H. Mayol and representatives from Marchand ICS Group about same (.5). Correspondence with Jenner & Block regarding new questions from retirees (.3); Conference call with R. Gordon and H. Mayol to prepare a response (.5); Conference call with B. Paniagua (Committee member) regarding questions received from retirees (.2).	2.40 250.00/hr	600.00
	FDC Conference call with R. Gordon and H. Mayol to prepare a response to questions from retirees.	0.50 250.00/hr	125.00
	HMK Write email to COR members [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
	HMK Conference call with F. del Castillo and Marchand ICS group regarding questions placed by retirees on statements by FOMB Chair and other topics.	0.50 375.00/hr	187.50
	HMK Read Docket 12438, Case 17-03283 - order granting pre-solicitation procedures, [REDACTED] [REDACTED].	0.40 375.00/hr	150.00
03/19/20	FDC Conference call with J. Marchand regarding communication issues.	0.20 250.00/hr	50.00
	HMK Conference call with [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
	HMK Conference call with R. Gordon and F. del Castillo [REDACTED] [REDACTED].	0.40 375.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/19/20	FDC Conference call with R. Gordon and H. Mayol [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
03/20/20	HMK Read and consider text of notices to retirees on Circuit Court decision on ERS Bondholder rights, email conference with Marchand ICS, Jenner regarding same.	0.20 375.00/hr	75.00
	FDC Answer to questions from retirees and correspondence with M. Noguera.	0.20 250.00/hr	50.00
	HMK Write various emails to COR Chair and Vice Chair [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	FDC Draft of material for email drop and posting regarding recent First Circuit ruling in ERS case and correspondence with professionals about same.	0.40 250.00/hr	100.00
	HMK Conference call with F del Castillo, M. Schell and J. Marchand regarding information for email drop regarding motion received by retirees (.4); read and review modified versions of email drop and multiple correspondence about same (.4).	0.80 375.00/hr	300.00
	FDC Conference call with M. Schell and J. Marchand regarding information for email drop regarding motion received by retirees (.4); review of draft of email drop and review and research of motions by the FOMB and related orders (.5); Additional conference calls with M. Schell and H. Mayol about same (.3); Read and review modified versions of email drop and multiple correspondence about same (.4).	1.60 250.00/hr	400.00
	AJB Participated in exchange of correspondence among ORC professionals on [REDACTED]	0.60 375.00/hr	225.00
	AJB Received and examined exchange of correspondence between R. Gordon (Jenner), H. Mayol and F. del Castillo on the FOMB's recent mailing to P.R. pensioners of the FOMB's motion seeking approval of the disclosure statement in the context of inquiries being received by ORC.	0.50 375.00/hr	187.50
	AJB Received and read memorandum of A. Heeren (FTI) with proposed text to be inserted in the Q & A section of the ORC web-page on FOMB's recent general mailing to P.R. pensioners on the disclosure statement.	0.30 375.00/hr	112.50
03/23/20	FDC Read and review FTI's COR media clips package.	0.10 250.00/hr	25.00
	FDC Correspondence with M. Schell and J. Marchand regarding the motions and orders to include in webpage for retirees.	0.40 250.00/hr	100.00
	FDC Draft of answers to multiple questions from retirees.	0.50 250.00/hr	125.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
03/23/20	FDC Correspondence regarding the [REDACTED] (4); Conference call with M. Schell and J. Marchand about same (.3); read and review [REDACTED] (.3).	1.00 250.00/hr	250.00
AJB	Received and read memorandum of M. Schell (Marchand) [REDACTED].	0.10 375.00/hr	37.50
AJB	Received from A. Timmons and read, this week's pension calculator use statistics, and response from R. Gordon (Jenner).	0.10 375.00/hr	37.50
AJB	Received and read memorandum of M. Schell (Marchand) with Spanish text of [REDACTED].	0.20 375.00/hr	75.00
03/24/20	HMK Read and review message to be taped and included in next radio program.	0.10 375.00/hr	37.50
HMK	Conference call with J. Marchand to consider response by COR to [REDACTED].	0.20 375.00/hr	75.00
HMK	Conference call with F. del Castillo, J. Marchand and M. Schell about post to be included in website regarding Covid-19.	0.30 375.00/hr	112.50
HMK	Listen to taped broadcast of [REDACTED].	0.30 375.00/hr	112.50
HMK	Read and review post to be included in website regarding Covid-19 and correspondence about same. Conference call with F. del Castillo, J. Marchand and M. Schell about same.	0.40 375.00/hr	150.00
HMK	Review of interview by [REDACTED].	0.50 375.00/hr	187.50
HMK	Obtain signature from Chair Fabre of final letter, submit electronically [REDACTED].	0.60 375.00/hr	225.00
HMK	Conference call with F. del Castillo, M. Schell and J. Marchand regarding the pending radio program and other communication issues.	0.60 375.00/hr	225.00
HMK	Conference call with F. del Castillo, C. Steege, R. Gordon, M. Schell and J. Marchand regarding [REDACTED].	0.60 375.00/hr	225.00
FDC	Draft answers to multiple questions from retirees.	0.70 250.00/hr	175.00
FDC	Read and review post to be included in website regarding Covid-19 and correspondence about same (.2); conference call with H. Mayol, J. Marchand and M. Schell about same (.3); review of media reports with comments from M. Fabre (.2); Read and review message to be taped and included in next radio program (.1).	0.80 250.00/hr	200.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/24/20	HMK Write draft of a letter from COR Chair Fabre [REDACTED]. [REDACTED]	1.00 375.00/hr	375.00
	FDC Conference call with H. Mayol, M. Schell and J. Marchand regarding the pending radio program and other communication issues (.6); Conference call with H. Mayol, C. Steege, R. Gordon, M. Schell and J. Marchand regarding [REDACTED] (.6); Conference call with J. Marchand about same (.2); Review of interview [REDACTED] (.3) and correspondence with members of the COR regarding [REDACTED] (.2).	2.10 250.00/hr	525.00
	FDC Read and review draft of letter to the Governor regarding coronavirus emergency and treatment of retirees (.1); multiple correspondence about same and different drafts (.6); correspondence to Committee members about same (.2).	0.90 250.00/hr	225.00
	AJB Received and read memorandum of E. Newton (FTI) on [REDACTED]. [REDACTED]	0.20 375.00/hr	75.00
	AJB Received and read exchange of correspondence between R. Gordon (Jenner), H. Mayol and F. del Castillo on [REDACTED]. [REDACTED]	0.30 375.00/hr	112.50
03/25/20	HMK Conference call with F. del Castillo regarding filings received by retirees.	0.10 375.00/hr	37.50
	HMK Conference call with F. del Castillo regarding filings received by retirees.	0.10 375.00/hr	37.50
	FDC Conference call with H. Mayol regarding filings received by retirees.	0.10 250.00/hr	25.00
	HMK Review draft of agenda and reply with comments.	0.20 375.00/hr	75.00
	FDC Conference call with J. Marchand regarding the next meeting of the Sub. Committee of Communications.	0.20 250.00/hr	50.00
	HMK Participate in communications group conference call to prepare agenda for COR Communications Sub Committee telephonic meeting.	0.70 375.00/hr	262.50
	FDC Conference call with M. Schell, H. Mayol and J. Marchand regarding the communication strategies (.7); read and review media report by M. Noguera from Marchand ICS Group (.1); read and review FTI's COR Media Clips Package (.1); read and review e-mail drop to retirees (.1).	1.00 250.00/hr	250.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
03/25/20	AJB	Received and reviewed memorandum of E. Newton (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
03/26/20	FDC	Read and review webpage and Facebook report from Marchand ICS Group.	0.10 250.00/hr	25.00
	AJB	Received and read memorandum of E. Newton (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
03/27/20	FDC	Correspondence with M. Noguera and answer to questions from retirees.	0.20 250.00/hr	50.00
	FDC	Preparation for conference call (.2); conference call of the communications sub-committee (1.2).	1.40 250.00/hr	350.00
	AJB	Received and read memorandum [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
03/30/20	HMK	Conference call with J. Marchand and F. del Castillo regarding the taping of the radio program and additional conference call to prepare the subjects for the next radio program.	1.10 375.00/hr	412.50
	FDC	Conference call with J. Marchand and H. Mayol regarding the taping of the radio program (.2); Additional conference call to prepare the subjects for the next radio program (.9).	1.10 250.00/hr	275.00
	AJB	Received and read memorandum from E. Newton (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and read correspondence from A. Timmons (Segal) with the weekly pension calculator user statistics, and response from J. Marchand.	0.10 375.00/hr	37.50
03/31/20	HMK	Conference call with M. Fabre, F. del Castillo and Marchand ICD Group to discuss [REDACTED] the radio program.	1.10 375.00/hr	412.50
	FDC	Conference call with H. Mayol, M. Fabre and representatives from Marchand ICS group to discuss [REDACTED] future radio programs.	1.10 250.00/hr	275.00
	FDC	Reviewed webpage of the Official Committee (.2) and preparation for the next radio program (.2); Conference call with M. Fabre, H. Mayol and Marchand ICD Group to discuss [REDACTED] the radio program (1.1).	1.50 250.00/hr	375.00
SUBTOTAL:			[ 57.50	17,225.00]



		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CONTESTED MATTERS</u></b>			
03/02/20	AJB Received and read the government parties' omnibus opposition to motions to compel production of documents concerning preliminary hearings on CCDA, PRIFA and HTA motion to lift stay by bondholders, Dkt. 716 in 17-3567, plus exhibit.	0.80 375.00/hr	300.00
03/03/20	AJB Received and read Ambac, Assured, et als' motion regarding the DRA parties' motion to participate in the monolines' amended lift of stay litigation, and proposed order, Dkt. 12,001.	0.30 375.00/hr	112.50
	AJB Received and read notice of presentment and proposed revised order to authorize alternative dispute resolution procedures, approving additional forms of notice and granting related relief, Dkt. 11,971, and exhibits.	0.90 375.00/hr	337.50
	AJB Received and read omnibus reply of Ambac, Assured, et als' to the government parties' opposition to movants motions to compel production of documents relating to the HTA, CCDA and PRIFA motions for lift of stay, Dkt. 11,985, exhibits and proposed order.	1.20 375.00/hr	450.00
	AJB Received and read defendant AAFAF and governor's statement of support for CRIM's motion for leave to file on amicus curiae brief, Dkt. 98 in Adv. Proceed. 19-0393.	0.20 375.00/hr	75.00
	AJB Received and read UCC's motion for entry of an order to reclassify class 39 A and Class 41 claims under FOMB's 28/Feb plan of adjustment, Dkt. 11,989, and notice of hearing thereof (.5). Later, received memo [REDACTED] (.1).	0.60 375.00/hr	225.00
03/05/20	AJB Received and read memorandum from E. Newton (FTI) [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read objection of AFT (AFL-CIO) and the P. R. Teachers' Association (Asociación de Maestros de P.R.) to UCC's motion for an order to reclassify class 39 A and class 41 claims under the FOMB's proposed POA, Dkt. 12,084.	0.20 375.00/hr	75.00
03/06/20	AJB Received and read second omnibus motion filed by FOMB, acting through its special claims committee, and the UCC, to extend deadlines for the establishment of case management procedures and procedures for approval of settlement, and proposed order, Dkt. 12,116.	0.40 375.00/hr	150.00
	AJB Received and read FOMB's one hundred seventy ninth and one hundred eightieth substantive objections to bondholder claims in Spanish and English, their exhibits, and declarations in support, Dkts. 12,147-12,149.	0.80 375.00/hr	300.00
	AJB Received and read memorandum of E. Newton (FTI) [REDACTED]	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/06/20	AJB Received and read defendants AAFAF and governor Vázquez's informative motion to comply with court order to submit copies of 2 letters from FOMB to the P.R. government on P.R. laws 305-2018, 20-2019, 156-2019, 161-2019 and 162-2019, claimed by FOMB to be inconsistent with the Fiscal Plan, Dkt. 102 in 19-0393.	0.40 375.00/hr	150.00
03/09/20	AJB Received and read memorandum from E. Newton (FTI) [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
03/12/20	AJB Received and read joint status report of the government parties and the DRA parties regarding the latter's motion for relief from automatic stay, Dkt. 12,263.	0.20 375.00/hr	75.00
03/13/20	AJB Received and read final order regarding stay period, mandatory mediation and deadlines related to contested matters, Dkt. 12,189.	0.20 375.00/hr	75.00
	AJB Received and read Judge LTS's final case management orders for controversies over PRIFA, HTA, CCDA revenue bonds complaints, plus appendixes, Dkt. 12,186.	0.30 375.00/hr	112.50
	AJB Received and read response of FOMB on behalf of the Commonwealth, ERS, HTA, PBA and PREPA to order scheduling briefing and responses to omnibus objection, with proposed notice in the Spanish language, Dkt. 12,292.	0.30 375.00/hr	112.50
03/19/20	AJB Received and read (English and Spanish texts of) final case management order for (PRIFA, HTA, CCDA) revenue bonds, Dkt. 23 in Adv. Proceed. 19-0364 (.3) and final order regarding stay period mandatory mediation and related deadlines, Spanish and English texts, Dkt. 24 (.3).	0.60 375.00/hr	225.00
03/20/20	AJB Received and read the QTCB noteholder group's opposition to cross motion of Ambac, Assured, et als' with respect to the UCC's request to amend the tenth amended case management, procedures regarding disclosure requirements, Dkt. 12,476, and exhibits.	0.30 375.00/hr	112.50
	AJB Received and read FOMB's motion for leave to exceed page limits in its response to the DRA parties' response to motions by Ambac, Assured, et als for relief from the automatic stay, Dkt. 746 in 17-3567 (HTA) and proposed order.	0.10 375.00/hr	37.50
	AJB Received and read UCC's motion in support of request to further amend tenth amended case management order, Dkt. 12,475.	0.30 375.00/hr	112.50
03/24/20	AJB Received and read FOMB's response to DRA parties' opposition to motions by Ambac, Assured et als' for relief from the automatic stay, or in the alternative, adequate protection, Dkt. 749 in 17-3567.	0.30 375.00/hr	112.50
	AJB Received and read UCC's limited joinder to FOMB's response to the DRA parties' opposition to Ambac, Assured et als' motions for lift of the automatic stay.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/24/20	AJB Received and read notice of presentment of further revised proposed order to authorize alternative dispute resolution procedures, with forms of notices and the proposed ADR procedures, Dkt. 12,499.	0.60 375.00/hr	225.00
03/25/20	AJB Received and read notice of hearing on the FOMB's motion for approval of a stipulation regarding the PRIFA Bans guarantee claims, Dkt. 12,525.	0.10 375.00/hr	37.50
	AJB Received and read motion, stipulation and agreed order allowing PRIFA funds and to dismiss litigation, Dkt. 12,519 and exhibits.	0.60 375.00/hr	225.00
SUBTOTAL:		[ 10.20	3,825.00]

**COURT HEARINGS**

03/03/20	AJB Received and read agenda of matters to be heard at the omnibus hearing of 4-5/March, Dkt. 11,961.	0.90 375.00/hr	337.50
03/04/20	FDC Read and review summary of Omnibus Title III hearing.	0.30 250.00/hr	75.00
	HMK Represented the COR in Omnibus Hearing before Judge Taylor Swain.	3.00 375.00/hr	1,125.00
03/05/20	FDC Read and review summary of second day of Omnibus Title II hearing.	0.10 250.00/hr	25.00
	AJB Received and read summaries of 4-5/March omnibus hearing.	0.20 375.00/hr	75.00
SUBTOTAL:		[ 4.50	1,637.50]

**EMPLOYMENT OF PROFESSIONALS**

03/04/20	FDC Preparation of the February 2020 fee application of Bennazar, García & Milián CSP (.6); read and review other professionals fee applications pending to be certified by M. Fabre (.2).	0.80 250.00/hr	200.00
03/05/20	AJB Correspondence with C. Wedoff (Jenner) on the filing of our December/2019 fee invoice.	0.10 375.00/hr	37.50
	AJB Exchange of notes with M. Quevedo on our invoice 191110 for services rendered in November/2019.	0.10 375.00/hr	37.50
03/06/20	FDC Correspondence and meeting with A. J. Bennazar regarding the December and January 2020 fees of the law firm (.5); Review and logistics for M. Fabre to certify Jenner's February 2020 fee application (.3).	0.80 250.00/hr	200.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/06/20	FDC Reviewed January 2020 fee application of the Bennazar, García & Milián CSP.	0.80 250.00/hr	200.00
	AJB Reviewed and made corrections to our invoice for professional services 200101 (January/20) (.7); note to F. del Castillo and M. Quevedo (.1).	0.80 375.00/hr	300.00
	AJB Exchange of correspondence with C. Wedoff (Jenner), F. de Castillo and M. Quevedo on our December/2019 fee invoice.	0.20 375.00/hr	75.00
	AJB Meeting with F. del Castillo on the December/2019 and January/2020 BGM fee invoices.	0.50 375.00/hr	187.50
03/09/20	FDC Worked on the February 2020 fee application of Bennazar, García & Milián CSP.	0.30 250.00/hr	75.00
	FDC Worked on the Eighth Interim Fee Application for Bennazar, García & Milián CSP (1.6); Correspondence and logistics of Fabre's Certification of Jenner & Block, LLP fee application (.2).	1.80 250.00/hr	450.00
	AJB Correspondence with C. Wedoff (Jenner) to follow up on pending professional services fee invoices.	0.10 375.00/hr	37.50
03/10/20	FDC Review and redact the January 2020 fee application of Bennazar, García & Milián CSP.	0.80 250.00/hr	200.00
	AJB Reviewed proposed redactions to our January/2020 professional services fee invoice made by F. del Castillo (.4); note to M. Quevedo and F. del Castillo (.1).	0.50 375.00/hr	187.50
03/11/20	FDC Preparation of April budget of Bennazar, García & Milián CSP (.4) and correspondence with A. J. Bennazar about same (.3).	0.70 250.00/hr	175.00
	FDC Continued working on the Eighth Interim Fee Application for Bennazar, García & Milián, CSP (1.6); exchange of correspondence with A. J. Bennazar re: same (.2).	1.80 250.00/hr	450.00
	AJB Received correspondence from C. Wedoff (Jenner) on the filing of our professional services fee invoice #200101.	0.10 375.00/hr	37.50
	AJB Reviewed and made corrections to the draft of our eighth interim fee application (.6); exchange of notes and comments with F. de Castillo (.2).	0.80 375.00/hr	300.00
	AJB Exchange of notes with F. del Castillo on our fee budget for April.	0.30 375.00/hr	112.50
03/12/20	FDC Remittal of Bennazar, García & Milián CSP budget.	0.10 250.00/hr	25.00
	AJB Exchange of correspondence with F. del Castillo on logistics for filing our professional services fee invoices, and upcoming deadline for submission of our eighth interim fee application.	0.20 375.00/hr	75.00



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			<u>Hrs/Rate</u>	<u>Amount</u>
03/13/20	AJB	Received and read the fee examiner's letter report on our seventh interim fee application and forwarded to F. del Castillo and M. Quevedo.	0.10 375.00/hr	37.50
	AJB	Correspondence with C. Wedoff (Jenner) and F. del Castillo on our eighth interim fee application.	0.20 375.00/hr	75.00
	AJB	Conference with F. del Castillo to revise and discuss proposed BGM budget for April/2020.	0.20 375.00/hr	75.00
03/16/20	FDC	Continued preparation of the February 2020 fee application of Bennazar, García & Milián, CSP.	1.60 250.00/hr	400.00
	FDC	Review of correspondence from C. Wedoff regarding 8th Interim fee application and attached document (.2) and conference call with A. J. Bennazar about same (.1).	0.30 250.00/hr	75.00
	AJB	Consulted with H. Mayol and M. Quevedo on items brought up in the fee examiner's letter of 13/March.	0.10 375.00/hr	37.50
	AJB	Correspondence with C. Wedoff (Jenner) to follow up on our December/2019 professional services fee invoice.	0.10 375.00/hr	37.50
	AJB	Discussed with F. del Castillo our draft response to the fee examiner's 13/March letter regarding our seventh interim fee application.	0.20 375.00/hr	75.00
	AJB	Exchange of notes with M. Root, C. Wedoff (Jenner) and F. del Castillo on the filing of our eighth interim fee application (.1). Conference with F. del Castillo (.1).	0.20 375.00/hr	75.00
03/17/20	FDC	Read and review of the letter and exhibits from the Fee Examiner regarding the Seventh Interim Fee Application (.2); review and comparison of fees and expenses identified in the report (.4); multiple correspondence with A. J. Bennazar and H. Mayol about same (.4); draft of letter to respond to Fee Examiner (.6).	1.60 250.00/hr	400.00
	AJB	Reviewed F. del Castillo's draft of our response to the fee examiner's letter of 13/March, made modifications to the text and forwarded to attorney Nicholas Hahn, Esq. (.3). Note to F. del Castillo (.1).	0.40 375.00/hr	150.00
03/18/20	AJB	Received correspondence from attorney N. Hahn, on behalf of the fee examiner, to acknowledge receipt of our response to their letter regarding our seventh interim fee application.	0.10 375.00/hr	37.50
03/20/20	AJB	Received and examined eighth supplemental declaration of Luc A. Despins regarding retention of Paul Hastings, LLP as counsel to UCC, and exhibits.	0.90 375.00/hr	337.50
03/23/20	HMK	Correspondence with C. Wedoff and F. del Castillo regarding the new fee certification process.	0.20 375.00/hr	75.00
	FDC	Correspondence with C. Wedoff and H. Mayol regarding the new fee certification process.	0.20 250.00/hr	50.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
03/23/20	AJB	Correspondence with C. Wedoff (Jenner) to follow up on our January/2020 professional services fee invoice.	0.10 375.00/hr	37.50
03/24/20	FDC	Correspondence to M. Fabre regarding the alternative certification process of fees (.2); correspondence with C. Wedoff about same (.1).	0.30 250.00/hr	75.00
03/25/20	FDC	Read and review correspondence with the fee examiner regarding the Seventh Interim Fee Application.	0.10 250.00/hr	25.00
	AJB	Received letter from attorney N. Hahn, on behalf of the fee examiner, regarding our seventh interim fee application, and forwarded our response to confirm our agreement to the proposed adjustment.	0.10 375.00/hr	37.50
03/30/20	AJB	Received memorandum of attorney K. Stadler on behalf of the fee examiner, with attached table of deadlines; forwarded same to F. del Castillo.	0.10 375.00/hr	37.50
03/31/20	FDC	Preparation of the March 2020, fee application of Bennazar, García & Milian, CSP.	1.00 250.00/hr	250.00
	AJB	Received from F. del Castillo response to yesterday's note regarding memorandum from the fee examiner.	0.10 375.00/hr	37.50
SUBTOTAL:			[ 19.80	5,800.00]

**ERS/TRS/JRS MATTERS**

03/02/20	AJB	Exchange of notes and memoranda with C. Steege (Jenner) throughout the afternoon and evening on logistics for appearance tomorrow before USCA, 1st Cir. for oral argument in 20-1065.	0.60 375.00/hr	225.00
	AJB	Reviewed the briefs filed by all parties concerned in the ERS bondholders' appeal to USCA, 1st Cir. on their request to be appointed trustees of ERS, in anticipation of oral argument tomorrow.	2.80 375.00/hr	1,050.00
03/03/20	AJB	Received and read Spanish version of the return date notice in connection with revised proposed order to establish pre-solicitation procedures for holders of certain retirement benefits claims, etc. and notice of filing, Dkt. 824 in 17-3566.	0.30 375.00/hr	112.50
	AJB	Received notice from the clerk of USCA, 1st Cir.; petition for rehearing en-banc is denied in 19-1699 (.1); received and read comment of R. Gordon (Jenner) (.1).	0.20 375.00/hr	75.00
	AJB	Attended oral argument hearing before USCA, 1st Cir., in 20-1065. Panel: J. Howard, CJ; S. Lynch and W. Kayatta, appellate judges.	3.30 375.00/hr	1,237.50
03/05/20	HMK	Meet with A. J. Bennazar to [REDACTED].	0.40 375.00/hr	150.00
	AJB	Conference with H. Mayol to update on case argued before USCA, 1st Cir. [REDACTED] e.	0.40 375.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/06/20	HMK Conference call with [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
03/07/20	AJB Received and read notice of filing of revised proposed order to establish pre-solicitation procedures for certain holders of retirement benefit claims, to set deadlines and procedures and notices, in Spanish and English, with exhibits, Dkt. 828 in 17-3566.	0.90 375.00/hr	337.50
	[REDACTED] pre-solicitation procedures for certain ERS bondholders, to establish procedures and deadlines for submission of information necessary for solicitation of acceptance or rejection of POA, and form of notice, Dkt. 835 in 17-3566, with proposed order and exhibits.	375.00/hr	
03/18/20	AJB Reviewed urgent joint motion of all participating parties for entry of an order to set a schedule for the resolution of ERS bondholders' claims and administrative expense motions, with draft of proposed order, Dkt. 836 in 17-3566.	0.20 375.00/hr	75.00
03/19/20	FDC Read and review Opinion of First Circuit in Andalusian Global Designated v. FOMB (.4); correspondence about same (.2).	0.60 250.00/hr	150.00
	AJB Received and read order to establish pre-solicitation procedures, etc., and order to set a schedule for resolution of the ERS bondholders claims, Dkts. 837-838 in 17-3566.	0.20 375.00/hr	75.00
	AJB Received and read USCA, 1st Cir's Opinion in 20-1065, affirming the ruling of USDC-PR (LTS) to deny the ERS bondholders' request to be appointed trustees of ERS to challenge P.R. law 106-2017 (.5) and Judgment issued (.1).	0.60 375.00/hr	225.00
	AJB Reviewed joint motion regarding discovery and briefing schedule with respect to certain issues in certain adversary proceedings related to ERS bondholders, Dkt. 841 in 17-3566.	0.30 375.00/hr	112.50
03/20/20	AJB Conference with A. Bennazar-Nin to review and discuss opinion of USCA, 1st Cir. in 20-1065, and need to prepare a summary in Spanish for the benefit of the ORC members.	0.40 375.00/hr	150.00
	AJB Participated in exchange of correspondence with Jenner, FTI, Marchand and Bennazar professionals on implications for the ORC of the opinion issued yesterday by USCA, 1st Cir. in 20-1065 and public statements to be made.	0.50 375.00/hr	187.50
	AJB Exchange of correspondence with C. Steege, R. Gordon (Jenner) and J. Marchand on the proposed text of a notice to be posted in the ORC web-page on yesterday's USCA, 1st Cir. ruling in 20-1065.	0.30 375.00/hr	112.50
	AJB Received and examined text proposed by C. Steege (Jenner) to be posted in the ORC web-page to announce/summarize the USCA, 1st Cir. ERS decision in 20-1065, and reactions from Marchand and Bennazar professionals.	0.40 375.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/20/20	ABN Meeting with A. J. Bennazar Zequeira to discuss opinion issued by the US Court of Appeals to affirm District Court's ruling that denied petition by ERS bondholders to be appointed Trustees of ERS to pursue claims against the Commonwealth to prepare Spanish summary.	0.40 150.00/hr	60.00
03/21/20	AJB Received and read the notice published in the ORC web-page on the opinion issued by the USCA, 1st Cir. in 20-1065, and reaction from ORC Chair M. Fabre.	0.20 375.00/hr	75.00
03/23/20	ABN Review of Circuit court's Opinion in 20-1065 affirming Title III Court's Judgment Denying certain ERS Creditor's motion to be named trustee of the ERS to prepare an executive summary of said opinion in Spanish [REDACTED]	2.80 150.00/hr	420.00
	AJB Received and read memorandum of E. Newton (FTI) [REDACTED]	0.10 375.00/hr	37.50
03/24/20	FDC Read and review memo from A. Bennazar-Nin regarding recent First Circuit Ruling trustee issue.	0.40 250.00/hr	100.00
	ABN Worked on summary in Spanish of opinion issued by the US Court of Appeals in the ERS bondholders' appeal (20-1065) regarding denial by the District Court of their request to be appointed trustee of ERS.	4.20 150.00/hr	630.00
	AJB Received from A. Bennazar-Nin first draft of summary in Spanish of the opinion issued last Thursday by the USCA, 1st Cir., in 20-1065 and made corrections, edits and changes to the text (.8); discussed with A. Bennazar-Nin (.3) and forwarded to F. del Castillo (.1).	1.20 375.00/hr	450.00
03/25/20	ABN Worked on draft of executive summary in Spanish of Circuit court's Opinion affirming Title III Court's Judgment Denying certain ERS Creditor's motion to be named trustee of the ERS for the case (1.4) and discussed with A. J. Bennazar Zequeira (.3).	1.70 150.00/hr	255.00
	HMK Conference with R Gordon [REDACTED]	0.10 375.00/hr	37.50
	FDC Correspondence and review of the latest version of the memorandum [REDACTED] (.3); [REDACTED] (.2).	0.50 250.00/hr	125.00
	AJB Received and reviewed joint status report regarding discovery and briefing schedule with respect to certain issues raised in adversary proceedings related to the claims of ERS bondholders, Dkt. 92 in 19-0356; Dkt. 65 in 19-0366; Dkt. 82 in 19-0367; Dkt. 847 in 19-3566.	0.60 375.00/hr	225.00
	AJB Reviewed executive summary of USCA, 1st Cir. opinion in 20-1065 prepared by A. Bennazar-Nin (.3) and discussed with him (.3).	0.60 375.00/hr	225.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
03/25/20	AJB Received and read the ERS bondholders' supplement to proofs of claim and motions for allowance of administrative expense claims, Dkt. 848 in 17-3566, and exhibits.	1.80 375.00/hr	675.00
	AJB Worked with A. Bennazar-Nin on the draft memorandum in Spanish to summarize [REDACTED] the opinion issued by the USCA, 1st Cir., in 20-1065 (.4); forwarded updated draft to FDC (.1); received and read F. del Castillo's response (.1).	0.60 375.00/hr	225.00
03/26/20	FDC Correspondence with M. Root regarding ERS deposition and discovery.	0.20 250.00/hr	50.00
03/27/20	FDC Received and began reviewing process of documents regarding ERS bondholder's discovery.	2.60 250.00/hr	650.00
	AJB Received and read court order directing all parties to file a joint status report on or before 8/April/2020 to propose an appropriate litigation schedule, Dkt. 849 in 17-3566.	0.10 375.00/hr	37.50
	AJB Reviewed fourth supplemental informative motion regarding notices of participation and notices of appearance in connection with objections to the ERS bonds claims, Dkt. 12,551 and exhibits.	0.60 375.00/hr	225.00
03/30/20	FDC Reviewed documents regarding the ERS bondholder's discovery.	1.80 250.00/hr	450.00
03/31/20	FDC Review of documents regarding the ERS bondholder's discovery.	0.70 250.00/hr	175.00
SUBTOTAL:		[ 35.20	10,302.50]

**FISCAL PLAN/PLAN OF ADJUSTMENT**

03/02/20	FDC Correspondence with professionals [REDACTED]	0.20 250.00/hr	50.00
	FDC Read and review filed Plan of Adjustment and Disclosure Statement [REDACTED]	2.60 250.00/hr	650.00
03/03/20	FDC Read and review [REDACTED]	1.20 250.00/hr	300.00
	HMK Read and review [REDACTED]	0.80 375.00/hr	300.00
03/04/20	FDC Preparation for meeting [REDACTED] (1); Meeting [REDACTED] (2).	3.00 250.00/hr	750.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
03/04/20	HMK	Preparation for meeting with [REDACTED] (1); Meeting [REDACTED] (2). [REDACTED]	3.00 375.00/hr	1,125.00
	AJB	Received and analyzed [REDACTED] (1.5); received and read comments by F. del Castillo (.1).	1.60 375.00/hr	600.00
03/05/20	HMK	Call with M. Fabre to coordinate scheduling [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK	Read and consider [REDACTED].	0.80 375.00/hr	300.00
03/06/20	HMK	Call with M. Fabre to further coordinate scheduling meeting [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
03/09/20	FDC	Conference call with H. Mayol and M. Fabre regarding meetings [REDACTED] [REDACTED].	0.20 250.00/hr	50.00
	FDC	Meeting with H. Mayol, M. Fabre, S. Gumbs and R. Gordon in preparation for meeting [REDACTED] (.5); [REDACTED] (2); [REDACTED] (2) [REDACTED] (.5).	5.00 250.00/hr	1,250.00
	HMK	Meet with F. del Castillo and M. Fabre to discuss agenda and materials in preparation for meetings [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
	HMK	Meeting with F. del Castillo, M. Fabre, S. Gumbs and R. Gordon in preparation [REDACTED] meetings.	0.50 375.00/hr	187.50
	HMK	Meeting with S Gumbs and R Gordon to review and consider topics discussed [REDACTED] plan follow up actions.	0.50 375.00/hr	187.50
	HMK	Meeting with [REDACTED] [REDACTED].	2.00 375.00/hr	750.00
	HMK	Meeting with [REDACTED].	2.00 375.00/hr	750.00
	HMK	Conference with R. Gordon and S. Gumbs to coordinate and prepare for visits [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
03/10/20	AJB	Received and read order to set hearing on the adequacy of disclosure statement, for filing Spanish text and deadline for objections, Dkt. 12,187.	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of E. Newton (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
03/10/20	AJB	Received and read order issued by Judge LTS on notice of potential confirmation hearing dates for the amended Title III POA for the Commonwealth of P.R., Dkt. 12,188.	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of L. Raiford (Jenner) with comments on the proposed POA approval schedule.	0.10 375.00/hr	37.50
03/11/20	FDC	Conference call with J. Marchand and H. Mayol to schedule meetings [REDACTED]	0.30 250.00/hr	75.00
	HMK	Conference call with J. Marchand and F. del Castillo to schedule meetings [REDACTED]	0.30 375.00/hr	112.50
03/17/20	HMK	Conference call with F. del Castillo to reschedule the meetings [REDACTED]	0.20 375.00/hr	75.00
	FDC	Conference call with H. Mayol to reschedule the meetings [REDACTED]	0.20 250.00/hr	50.00
	FDC	Conference call [REDACTED]	1.10 250.00/hr	275.00
	HMK	Conference call with [REDACTED]	1.10 375.00/hr	412.50
03/18/20	AJB	Received and read memorandum of E. Newton (FTI) [REDACTED]	0.20 375.00/hr	75.00
03/21/20	AJB	Received and read FOMB's press release of today on FOMB's motion to adjourn consideration of the proposed plan of adjustment for the Commonwealth of P.R.	0.20 375.00/hr	75.00
	AJB	Received, examined and analyzed the text [REDACTED]	6.40 375.00/hr	2,400.00
	AJB	Received and read exchange of correspondence between C. Steege, R. Gordon (Jenner), J. Marchand and M. Schell (Marchand) on FOMB's request to Judge LTS for adjournment of disclosure statement hearing.	0.30 375.00/hr	112.50
03/23/20	FDC	Correspondence with H. Mayol regarding [REDACTED]	0.10 250.00/hr	25.00
	AJB	Received and read memorandum of R. Gordon (Jenner) in reaction to FOMB's motion to adjourn consideration of the disclosure statement.	0.10 375.00/hr	37.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
03/23/20	AJB	Received and read FOMB's urgent motion to adjourn hearing to consider the adequacy of the information contained in the disclosure statement and related deadlines, Dkt. 12,485, and proposed order.	0.20 375.00/hr	75.00
	AJB	Received from R. Gordon (Jenner) and read, memorandum concerning P.R. House of Representatives bill #2454 seeking to advance funds in the Commonwealth's TSA for reconstruction programs (.1); read and analyzed HR bill 2454 (.5).	0.60 375.00/hr	225.00
03/24/20	AJB	In the evening, received and read final and executed text of [REDACTED] letter [REDACTED]	0.10 375.00/hr	37.50
	AJB	Received from R. Gordon (Jenner) draft of a proposed letter [REDACTED].	0.30 375.00/hr	112.50
	AJB	Participated in exchange of correspondence with R. Gordon (Jenner), J. Lapative (GSG), S. Gumbs, A. Heeren (FTI), J. Marchand and H. Mayol on proposed text of [REDACTED] letter [REDACTED].	0.40 375.00/hr	150.00
03/25/20	AJB	Received and read UCC's response to the FOMB's urgent motion to adjourn the hearing to consider the disclosure statement, and related deadlines, Dkt. 12,529 and exhibit.	0.20 375.00/hr	75.00
03/26/20	HMK	Read and review [REDACTED].	0.40 375.00/hr	150.00
	FDC	Preliminary review of [REDACTED] and correspondence about same.	0.40 250.00/hr	100.00
03/27/20	AJB	Received and read Judge LTS's order to adjourn hearing to consider the adequacy of the disclosure statement, Dkt. 12,549.	0.10 375.00/hr	37.50
03/31/20	HMK	Conference call with F. del Castillo, Jenner, FTI and Segal [REDACTED].	1.40 375.00/hr	525.00
	FDC	Review of the FOMB's revision of [REDACTED] (.8); conference call with H. Mayol, Jenner, FTI and Segal about same (1.4).	2.20 250.00/hr	550.00
SUBTOTAL:			[ 41.40	13,462.50]

**GO BOND ISSUES**

03/02/20	AJB	Received and read memorandum of E. Newton (FTI) [REDACTED].	0.10 375.00/hr	37.50
03/17/20	AJB	Received and read informative motion of the ad hoc group of FGIC-insured notes in relation to amended cross motion of Ambac, Assured, et als, Dkt. 12,425 and exhibit.	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
03/26/20	AJB Received and read notice of deadlines for filing proofs of claims for PBA creditors, notice of extended deadlines, and proof of claim forum, both in Spanish and English.	0.40 375.00/hr	150.00
SUBTOTAL:		[ 0.70	262.50 ]
<b><u>NON-WORKING TRAVEL TIME</u></b>			
03/02/20	AJB Travel from San Juan to Boston to attend oral argument hearing before the USCA, 1st Cir., in 20-1065.	6.50 187.50/hr	1,218.75
03/04/20	AJB Return trip to San Juan from Boston after oral argument before the USCA, 1st Cir., in 20-1065.	5.80 187.50/hr	1,087.50
SUBTOTAL:		[ 12.30	2,306.25 ]
<b><u>PENSION ANALYSIS</u></b>			
03/02/20	AJB Received from F. del Castillo and read the [REDACTED]	0.60 375.00/hr	225.00
	AJB In the afternoon, received and read further exchange of correspondence between F. del Castillo and R. Gordon (Jenner) [REDACTED]	0.30 375.00/hr	112.50
	AJB Received and read exchange of correspondence between F. de Castillo and R. Gordon (Jenner) [REDACTED]	0.30 375.00/hr	112.50
03/12/20	FDC Read and review correspondence [REDACTED]	0.40 250.00/hr	100.00
	AJB Received and read memorandum of E. Newton (FTI) [REDACTED]	0.10 375.00/hr	37.50
03/20/20	FDC Read and review P. de la C. 2434 - [REDACTED]	1.60 250.00/hr	400.00
	HMK Read and review P. de la C. 2434 - [REDACTED]	1.60 375.00/hr	600.00
SUBTOTAL:		[ 4.90	1,587.50 ]

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>PREPA/UTIER</u></b>			
03/07/20	AJB Received and read one hundred eighty third substantive omnibus objection of Prepa to claims based on investments in mutual funds, in Spanish and English, exhibits, declarations in support and proposed order, Dkt. 12.163.	0.40 375.00/hr	150.00
03/27/20	AJB In the afternoon, received and read order scheduling briefing, Dkt. 1948.	0.10 375.00/hr	37.50
	AJB Received and read urgent joint motion of the government parties to adjourn all deadlines applicable to joint petition of PREPA and AAFAF for order to approve settlements in the PRASA restructuring support agreement, and proposed order, Dkt. 1947 in 17-4780.	0.20 375.00/hr	75.00
03/31/20	AJB Received and read joint response of the fuel line lenders and the union entities to the government parties' request for adjournment, Dkt. 1949 in 17-4780.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 0.80	300.00 ]
<b>FOR PROFESSIONAL SERVICES RENDERED</b>		<b>283.30</b>	<b>\$82,743.75</b>
<b>ADDITIONAL CHARGES:</b>			
<b><u>EXPENSES A. J. BENNAZAR</u></b>			
03/02/20	TRAVEL EXPENSE: TICKETS MAGIC TOURS		1,011.00
	TRAVEL EXPENSE: HOTEL ACCOMMODATION ALOFT BOSTON		572.45
	TRAVEL EXPENSE: FOOD		77.00
03/03/20	TRAVEL EXPENSE: TAXI CAB		6.60
03/04/20	TRAVEL EXPENSE: TAXI CAB		18.05
SUBTOTAL:			[ 1,685.10 ]
<b><u>EXPENSES BGM</u></b>			
03/04/20	DOCUMENT REPRODUCTION (EXTERNAL SERVICES): SIR SPEEDY #53918		101.47
SUBTOTAL:			[ 101.47 ]



**BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

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Núm. S.S. 66-0535704

May 28, 2020  
Invoice #200411

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES  
MR. MIGUEL J. FABRE RAMÍREZ  
CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO  
CASE NUMBER 17-BK-03283**

**FOR PROFESSIONAL SERVICES RENDERED THROUGH APRIL 30, 2020**

		<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CASE ADMINISTRATION</u></b>			
04/01/20	AJB Reviewed documents filed, as per the ECF system, Dkts. 12,565-12,575.	0.10 375.00/hr	37.50
	FDC Read and review dockets in case Case:17-03283-LTS: Doc#:12570 (.2); Doc#:12571 (.1); Doc#:12574 (.1); Doc#:12576 (.1); Doc#:12577 (.1); Doc#:12578 (.1).	0.70 250.00/hr	175.00
04/02/20	AJB Reviewed orders issued and documents filed and as per the ECF system, Dkts. 12,576-12,584.	0.10 375.00/hr	37.50
	FDC Read and review dockets in case Case:17-03283-LTS: Doc#:12587 (.1); Doc#:12625 (.1); Case:18-00047-LTS Doc#:77 (.2).	0.40 250.00/hr	100.00
04/03/20	AJB Received and read debtor's fifteenth omnibus motion for approval of modification to the automatic stay, Dkt. 12,643.	0.20 375.00/hr	75.00
	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 12,585-12,625.	0.50 375.00/hr	187.50
	FDC Conference call with H. Mayol, R. Gordon and S. Gumbs regarding case related issues.	0.60 250.00/hr	150.00
04/04/20	AJB Reviewed orders entered and documents filed, as per the ECF system, Dkts. 12,626-12,674.	0.80 375.00/hr	300.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/06/20	HMK	Participate in all professionals conference call.	0.60 375.00/hr	225.00
	FDC	Professionals weekly call.	0.60 250.00/hr	150.00
	AJB	Participate in ORC weekly all professionals conference.	0.60 375.00/hr	225.00
04/07/20	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 12,675-12,678.	0.10 375.00/hr	37.50
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:12670 (.1); Doc#:12684 (.2); Doc#:12687 (.2); Doc#:12688 (.1); Doc#:12691 (.1); Doc#:12689 (.1).	0.80 250.00/hr	200.00
04/08/20	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 12,679-12,694.	0.20 375.00/hr	75.00
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:12696 (.1); Doc#:12699 (.1); Doc#:12701 (.1).	0.30 250.00/hr	75.00
04/09/20	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 12,965-12,704.	0.20 375.00/hr	75.00
04/10/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 12,705-12,707.	0.10 375.00/hr	37.50
04/11/20	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 12,708-12,711.	0.10 375.00/hr	37.50
	AJB	Conference with H. Mayol to discuss [REDACTED]	0.40 375.00/hr	150.00
	HMK	Conference with A. J. Bennazar to review, update on discussions [REDACTED]	0.40 375.00/hr	150.00
04/13/20	AJB	Received from R. Gordon agenda for today's ORC all-professionals' weekly conference (.1) and participated in conference (.8).	0.90 375.00/hr	337.50
	HMK	Participate in all professionals conference call.	0.80 375.00/hr	300.00
	FDC	Read and review dockets in Case: Case:17-03283-LTS - Doc#:12704 (.2); Doc#:12708 (.1); Doc#:12711 (.1); Doc#:12715 (.1); Doc#:12716 (.1); Doc#:12721 (.1); Doc#:12723 (.1); Doc#:12724 (.1); Doc#:12725 (.1); Doc#:12726 (.3); Doc#:12748 (.1).	1.40 250.00/hr	350.00
	FDC	Review of agenda and preparation for weekly conference call (.1); Participated in weekly conference call (.8).	0.90 250.00/hr	225.00



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/14/20	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 12,712-12,749.	0.60 375.00/hr	225.00
04/15/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 12,750-12,756.	0.10 375.00/hr	37.50
	HMK	Read and consider Docket 12751, Case 17-03283.	0.40 375.00/hr	150.00
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:12751 (.2); Doc#:12754 (.1); Doc#:12756 (.1); Doc#:12774 (.1); Doc#:12789 (.1); Doc#:12803 (.1); Doc#:12811 (.2); Doc#:12826 (.1); Case:19-00393-LTS Doc#:107 (.3).	1.30 250.00/hr	325.00
04/16/20	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 12,757-12,836.	1.20 375.00/hr	450.00
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:12839 (.1); Doc#:12840 (.1).	0.20 250.00/hr	50.00
04/17/20	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 12,837-12,849.	0.20 375.00/hr	75.00
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:12855 (.1); Doc#:12861 (.1); Doc#:12863 (.1); Doc#:12871 (.3); Doc#:12872 (.4); Doc#:12874 (.1); Doc#:12873 (.1).	1.20 250.00/hr	300.00
04/18/20	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 12,850-12,881.	0.50 375.00/hr	187.50
04/20/20	AJB	Received from R. Gordon (Jenner) agenda for today's ORC all-professionals' conference (.1) and participated in conference (1.0).	1.10 375.00/hr	412.50
	HMK	Participate in all professionals conference call.	1.00 375.00/hr	375.00
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 12,885-12,888.	0.10 375.00/hr	37.50
	HMK	Conference call with F. del Castillo in preparation for all professionals' conference call.	0.30 375.00/hr	112.50
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:12891 (.1); Doc#:12899 (.2); Doc#:12901 (.1).	0.40 250.00/hr	100.00
	FDC	Email exchange with H. Mayol regarding several case related issues.	0.30 250.00/hr	75.00
	FDC	Conference call with H. Mayol in preparation for professionals conference call (.3); Weekly professionals conference call (1).	1.30 250.00/hr	325.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/21/20	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 12,889-12,906.	0.30 375.00/hr	112.50
04/22/20	AJB	Reviewed order issued and documents filed, as per the ECF system, Dkts. 12,907-12,922.	0.20 375.00/hr	75.00
04/23/20	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 12,923-12,951.	0.40 375.00/hr	150.00
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:12946 (.1); Doc#:12947 (.1); Doc#:12952 (.1).	0.30 250.00/hr	75.00
04/24/20	AJB	Reviewed order issued, documents filed and produced as per the ECF system, Dkts. 12,952-12,954.	0.10 375.00/hr	37.50
04/25/20	AJB	Reviewed documents filed, as per the ECF system, Dkts. 12,955-12,957.	0.10 375.00/hr	37.50
04/27/20	HMK	Participated in all professionals conference call.	0.80 375.00/hr	300.00
	FDC	Correspondence regarding the weekly professionals conference call.	0.20 250.00/hr	50.00
	AJB	Received from R. Gordon (Jenner), agenda for today's ORC all-professionals weekly conference (.1) and participated in the conference (.8).	0.90 375.00/hr	337.50
	ABN	Legal research regarding [REDACTED]	2.80 150.00/hr	420.00
04/28/20	AJB	Conference with H. Mayol and F. del Castillo on case strategy.	0.60 375.00/hr	225.00
	HMK	Conference call with A. J. Bennazar and F. del Castillo in office strategy meeting.	0.60 375.00/hr	225.00
	FDC	Conference call with A. J. Bennazar and H. Mayol - in office strategy meeting.	0.60 250.00/hr	150.00
	AJB	Reviewed documents filed, as per the ECF system, Dkts. 12,958-12,960.	0.10 375.00/hr	37.50
04/29/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:12955 (.1); Doc#:12964 (.2).	0.30 250.00/hr	75.00
	AJB	Reviewed order entered and documents filed, as per the ECF system, Dkts. 12,961-12,965.	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/30/20	FDC Read and review dockets in Case:17-03283-LTS: Doc#:12966 (.1); Doc#:12986 (.1); Doc#:12989 (.1); Doc#:12993 (.2); Doc#:12994 (.2); Doc#:12995 (.2); Doc#:12999 (.1); Doc#:13009 (.1); Doc#:13013 (.1).	1.20 250.00/hr	300.00
	AJB Reviewed documents filed and order issued, as per the ECF system, Dkts. 12,966-12,991.	0.40 375.00/hr	150.00
SUBTOTAL:		[ 32.00	9,745.00 ]

**CHALLENGES TO PROMESA**

04/01/20	AJB Received and read memorandum from E. Newton (FTI) on an order issued by [REDACTED]	0.20 375.00/hr	75.00
04/02/20	ABN Read memorandum of A. J. Bennazar on [REDACTED].	0.10 150.00/hr	15.00
SUBTOTAL:		[ 0.30	90.00 ]

**COMMITTEE GOVERNANCE AND MEETINGS**

04/01/20	FDC Continue to work on the February 18, 2020 minutes of the Committee.	1.90 250.00/hr	475.00
04/02/20	HMK Review and edit draft of minutes of February 12, 2020 COR meeting.	0.20 375.00/hr	75.00
	HMK Discuss and prepare topics for Agenda for COR meeting.	1.00 375.00/hr	375.00
04/03/20	HMK Read, consider and edit draft of minutes of February 18, 2020 COR meeting.	0.20 375.00/hr	75.00
	HMK Conference call with R. Gordon, S. Gumbs and F. del Castillo to discuss agenda for next COR meeting.	0.60 375.00/hr	225.00
	FDC Preparation of agenda for next Committee meeting and correspondence about same.	0.40 250.00/hr	100.00
	FDC Continue to work on the February 18, 2020 minutes of the Committee.	1.00 250.00/hr	250.00
04/05/20	FDC Preparation of documents for next Committee meeting and correspondence with the members to forward the pending minutes.	0.50 250.00/hr	125.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/06/20	AJB	Received and read correspondence from N. Sombuntham (FTI) with proposed informative deck to be presented to the next ORC meeting, to explain [REDACTED].	0.30 375.00/hr	112.50
	AJB	Received from F. del Castillo and reviewed, the proposed agenda for the ORC meeting to be held April 8, corrected and updated draft minutes and informative materials to be distributed.	0.40 375.00/hr	150.00
	AJB	Received from F. del Castillo and reviewed Spanish and English texts of the proposed minutes of the ORC meetings of February 12 and February 18, respectively.	0.40 375.00/hr	150.00
	HMK	Conference with F. del Castillo regarding minutes of COR meetings.	0.30 375.00/hr	112.50
	FDC	Correspondence with H. Mayol regarding the pending minutes to be approved (.3); Correspondence regarding the agenda and logistics for the next Committee meeting (.9).	1.20 250.00/hr	300.00
04/07/20	FDC	Review of translation of presentation by FTI, final preparation of documents and correspondence with Retiree Committee in preparation for next meeting.	0.50 250.00/hr	125.00
04/08/20	AJB	Received and read memorandum of F. del Castillo of last evening, with agenda for today's ORC meeting, updated minutes of prior meetings in English and Spanish and FTI presentation deck.	0.60 375.00/hr	225.00
	AJB	Participated in ORC conference meeting.	2.20 375.00/hr	825.00
	AJB	Received and read memorandum of M. Schell (Marchand) with text in Spanish of the memorandum of R. Gordon (Jenner) to the ORC members, [REDACTED].	0.20 375.00/hr	75.00
	HMK	Participated in the meeting of the Official Committee.	2.20 375.00/hr	825.00
	FDC	Participate in the COR's meeting.	2.20 250.00/hr	550.00
04/22/20	AJB	Participated in exchange of correspondence with Jenner, Marchand and Bennazar professionals on [REDACTED].	0.60 375.00/hr	225.00
04/30/20	AJB	Exchange of correspondence with H. Mayol and F. del Castillo on logistics to set-up the next meeting of the ORC.	0.30 375.00/hr	112.50
SUBTOTAL:			[ 17.20	5,487.50 ]

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>COMMUNICATIONS WITH RETIREES</u></b>				
04/01/20	HMK	Read and consider revised script for next radio program by M. Schell, reply with edits.	0.30 375.00/hr	112.50
	FDC	Review draft of script and preparation for radio program (1); Participated in radio program (1) and conference call with J. Marchand about same (.3).	2.30 250.00/hr	575.00
04/03/20	HMK	Read and consider and reply to questions posed by retirees in the COR social media.	0.20 375.00/hr	75.00
	HMK	Conference call with F. del Castillo and Marchand ICS group regarding script for next COR radio program.	0.70 375.00/hr	262.50
	FDC	Conference call with J. Marchand, M. Schell and H. Mayol for the preparation of the script of the next radio program.	0.70 250.00/hr	175.00
	FDC	Answer to [REDACTED].	1.10 250.00/hr	275.00
04/06/20	AJB	Correspondence with H. Mayol and F. del Castillo [REDACTED].	0.20 375.00/hr	75.00
	AJB	Received and read memorandum from E. Newton (FTI) on [REDACTED].	0.10 375.00/hr	37.50
	HMK	Conference with J. Marchand, M. Schell and F. del Castillo regarding [REDACTED]	1.00 375.00/hr	375.00
	FDC	Review of [REDACTED].	0.40 250.00/hr	100.00
	FDC	Correspondence with A. J. Bennazar and H. Mayol regarding [REDACTED]	0.50 250.00/hr	125.00
	FDC	Conference call with H. Mayol, M. Schell and J. Marchand regarding the script for the next radio program.	1.00 250.00/hr	250.00
04/07/20	HMK	Read, consider and edit script for COR Radio Program.	0.30 375.00/hr	112.50
	HMK	Participate in COR Communications Subcommittee conference call meeting.	1.00 375.00/hr	375.00
	FDC	Read and review FTI's COR Media Clips Package.	0.10 250.00/hr	25.00
	FDC	Correspondence with M. Noguera [REDACTED].	0.20 250.00/hr	50.00



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/07/20	FDC	Read, review and worked on the script for the next radio program (1); conference call with M. Fabre, C. Núñez, H. Mayol and M. Schell regarding the content of the program (1); Conference call with M. Schell about the same (.3).	2.30 250.00/hr	575.00
04/08/20	AJB	Received from C. Steege (Jenner [REDACTED]) [REDACTED]	0.50 375.00/hr	187.50
	AJB	Received and read memorandum of F. del Castillo to ORC members on several motions filed today, [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	HMK	Read and consider draft of message to be posted in COR social media [REDACTED]	0.10 375.00/hr	37.50
	HMK	Read and consider emails from R. Gordon and C. Steege on [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	FDC	Correspondence with M. Noguera regarding content to be posted on website.	0.20 250.00/hr	50.00
	FDC	Review of the latest script, modifications and preparation for radio program (.5); Participated in taping of radio program (1.5); Conference call with J. Marchand about same (.3).	2.30 250.00/hr	575.00
	FDC	Correspondence regarding [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
04/09/20	AJB	Received from E. Newton (FTI) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	AJB	Exchange of notes with J. Marchand on [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	FDC	Correspondence regarding the COR - Stimulus check follow-up.	0.20 250.00/hr	50.00
	FDC	Research for material and preparation for next radio program.	3.00 250.00/hr	750.00
04/13/20	AJB	Received and read A. Timmons (Segal) memorandum on last week's pension calculator use statistics.	0.10 375.00/hr	37.50
	HMK	Conference call with F. del Castillo to discuss script of and materials for COR Radio Program in preparation for call to Communications group.	0.60 375.00/hr	225.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/13/20	HMK	Conference call with F. del Castillo and [REDACTED] [REDACTED]	0.80 375.00/hr	300.00
	HMK	Participate in conference call with F. del Castillo, Marchand ICS team and Chair M. Fabre to discuss [REDACTED] [REDACTED]	1.00 375.00/hr	375.00
	FDC	Correspondence with M. Noguera and M. Schell [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	FDC	Conference call with [REDACTED] [REDACTED]	0.80 250.00/hr	200.00
	FDC	Conference call with H. Mayol, M. Fabre, M. Schell and J. Marchand for the preparation for the next radio program (1); Conference call with H. Mayol to discuss script and materials for next radio program (.6); preparation of materials for radio program (.8).	2.40 250.00/hr	600.00
04/14/20	AJB	Received and read memorandum of E. Newton (FTI) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
	FDC	Conference call with J. Marchand regarding communication issues.	0.20 250.00/hr	50.00
	FDC	Conference call with M. Schell regarding the script of the next Committee radio program (1); review of script (.2); conference call with M. Fabre and J. Marchand about same (.3).	1.50 250.00/hr	375.00
04/15/20	HMK	Read and edit final Script for Radio Program #10.	0.10 375.00/hr	37.50
	FDC	Read and review FTI's COR Media Clips Package.	0.10 250.00/hr	25.00
	FDC	Review of correspondence regarding [REDACTED] [REDACTED]	0.50 250.00/hr	125.00
	FDC	Participated in taping of radio program of the Official Committee of Retirees.	1.80 250.00/hr	450.00
04/16/20	AJB	Exchange of correspondence with M. Schell (Marchand) on inquiry received [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Read and consider letter [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Conference call with F. del Castillo and Marchand ICS Group regarding communication strategy.	1.00 375.00/hr	375.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/16/20	AJB	Received and read [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
	FDC	Read and review new content to be posted on website and correspondence about same.	0.40 250.00/hr	100.00
	FDC	Correspondence [REDACTED].	0.50 250.00/hr	125.00
	FDC	Conference call with H. Mayol and Marchand ICS Group regarding communication strategy.	1.00 250.00/hr	250.00
	FDC	Read and review letter [REDACTED] [REDACTED].	0.20 250.00/hr	50.00
04/17/20	HMK	Read and consider final script to COR Radio program #11.	0.10 375.00/hr	37.50
	HMK	Read and edit proposed posting to [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Read [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	AJB	Received and read [REDACTED].	0.10 375.00/hr	37.50
	FDC	Review of material [REDACTED] [REDACTED].	0.70 250.00/hr	175.00
04/18/20	AJB	Received and read exchange of correspondence between R. Gordon (Jenner) [REDACTED]	0.20 375.00/hr	75.00
04/20/20	HMK	Read and consider [REDACTED] reply with comment.	0.10 375.00/hr	37.50
	HMK	Read and consider email from R. Gordon on [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	HMK	Conference call with representatives of Marchand ICS Group regarding radio program and other communication issues.	1.00 375.00/hr	375.00
	FDC	Read and review FTI's COR Media Clips Package.	0.10 250.00/hr	25.00
	FDC	Draft and preparation of material for website of the COR and correspondence about same.	1.00 250.00/hr	250.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
04/20/20	FDC Preparation for conference call with Marchand ICS Group (.2); Conference call with representatives of Marchand ICS Group regarding radio program and other communication issues (1).	1.20 250.00/hr	300.00
04/21/20	HMK Consider and edit final draft of radio program script.	0.10 375.00/hr	37.50
	HMK Review radio program script and write memo with suggested changes.	0.40 375.00/hr	150.00
	AJB Received and read memorandum of E. Newton (FTI) [REDACTED].	0.10 375.00/hr	37.50
	FDC Read and review dockets in Case:17-03283-LTS: Doc#:12910 (.1); Doc#:12920 (.1); Doc#:12921 (.2).	0.40 250.00/hr	100.00
	FDC Read and review script of next radio program (.3) and conference call with J. Marchand and M. Schell about same (.3); review of additional correspondence regarding the script, corrections of script and additional research (.7).	1.30 250.00/hr	325.00
04/22/20	AJB Exchange of memoranda with F. del Castillo, C. Steege and R. Gordon (Jenner) [REDACTED]	0.60 375.00/hr	225.00
	AJB Received and read correspondence of F. del Castillo to ORC members on [REDACTED].	0.40 375.00/hr	150.00
	FDC Conference call with J. Ortiz (COR member) regarding the participation of the Teachers Association in the next radio program.	0.20 250.00/hr	50.00
	FDC Preparation for radio program and conference call with M. Schell.	0.50 250.00/hr	125.00
	FDC Preparation of material to be posted regarding the omnibus hearing and correspondence about same.	0.60 250.00/hr	150.00
	FDC Participated in Retiree Committee radio program.	1.60 250.00/hr	400.00
	FDC Listened to portion of Omnibus hearing [REDACTED]	1.80 250.00/hr	450.00
04/23/20	AJB Received and read memorandum of E. Newton (FTI) [REDACTED].	0.10 375.00/hr	37.50
	FDC Answer [REDACTED].	0.80 250.00/hr	200.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/23/20	FDC	Preparation of material for the next meeting of the Sub Committee of Communications.	1.20 250.00/hr	300.00
	FDC	Conference call with H. Mayol and Marchand ICS Group regarding communication strategy (1); review of material to be posted in website (.5).	1.50 250.00/hr	375.00
04/24/20	AJB	Received from M. Schell (Marchand) text in Spanish of memorandum by R. Gordon (Jenner) [REDACTED] received and read response of ORC Chair M. Fabre (.1).	0.40 375.00/hr	150.00
	AJB	Received and read memorandum of E. Newton (FTI) on [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of R. Gordon [REDACTED] [REDACTED]	0.60 375.00/hr	225.00
	FDC	Continued preparation of material for the next meeting of the Sub Committee of Communications (.7); conference call with J. Marchand about same (.4).	1.10 250.00/hr	275.00
04/27/20	AJB	Received from A. Timmons (Segal) and reviewed, weekly pension calculator use statistics.	0.10 375.00/hr	37.50
	HMK	Participated in meeting of the Sub Committee of Communications.	1.60 375.00/hr	600.00
	FDC	Participated in meeting of the Sub Committee of Communications.	1.60 250.00/hr	400.00
04/29/20	FDC	Conference call with J. Marchand and M. Schell regarding next radio program.	0.50 250.00/hr	125.00
	FDC	Preparation of topics for next radio program (.8); Conference call with M. Schell about same (.5).	1.30 250.00/hr	325.00
	FDC	Correspondence with K. Nicholl regarding the Teachers Retirement System in preparation for radio program.	0.20 250.00/hr	50.00
04/30/20	HMK	Read and consider script for COR Radio program, reply with comments.	0.20 375.00/hr	75.00
	FDC	Review [REDACTED]	0.40 250.00/hr	100.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/30/20	FDC Research and correspondence with M. Schell [REDACTED]; Conference call with M. Schell about same (.3); review of script of radio program and correspondence about same (.3).	1.20 250.00/hr	300.00
SUBTOTAL:		[ 60.30	17,125.00 ]

**CONTESTED MATTERS**

04/01/20	AJB Received and examined motion for relief from stay filed by UBS Financial Services, Inc., and related documents, Dkt. 855 in 17-3566.	0.60 375.00/hr	225.00
04/03/20	AJB Received and read joint urgent motion of UCC and FOMB for an extension of briefing deadlines related to UCC's motion to reclassify Class 39-A and Class 41 claims under proposed POA; Dkt. 12,625.	0.20 375.00/hr	75.00
04/06/20	FDC Read and review draft of brief UCC reclassification motion and correspondence about same.	0.40 250.00/hr	100.00
04/07/20	AJB Received from C. Steege for evaluation and consideration, proposed draft objection of ORC to the UCC's motion requesting the re-classification of Class 39-A and Class 41 claims in the proposed FOMB's plan of adjustment, and forwarded my comments to C. Steege and R. Gordon (Jenner).	1.40 375.00/hr	525.00
	HMK Read and consider draft by C. Steege and Jenner of Opposition to UCC motion on classifications.	0.60 375.00/hr	225.00
04/08/20	AJB Received and read objection of AFSCME (AFL-CIO) to UCC's request for reclassification of certain claims in the proposed plan of adjustment, Dkt. 12,689.	0.10 375.00/hr	37.50
	AJB Received and read Assured, et als' urgent motion to set reply deadlines with respect to UCC's request for reclassification of certain claims in the plan of adjustment, Dkt. 12,688.	0.20 375.00/hr	75.00
	AJB Received and read partial joinder of Ambac to UCC's motion for entry of an order to reclassify Class 39-A and Class 41 claims, Dkt. 12,691.	0.20 375.00/hr	75.00
	AJB Received and read partial joinder and statement in support of Assured Guaranty, et als' to UCC's motion to reclassify Class 39-A and Class 41 claims, Dkt. 12,687.	0.40 375.00/hr	150.00
	AJB Received and reviewed final text of ORC's objection to UCC's motion to reclassify Class 39-A and 41 Claims, Dkt. 12,684.	0.60 375.00/hr	225.00
	ABN Review of [REDACTED]	0.70 150.00/hr	105.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/09/20	AJB	Received and read UCC's reservation of rights with respect to debtor's motion for order to approve stipulation authorizing escrow of PRIFA funds, Dkt. 12,705.	0.10 375.00/hr	37.50
	AJB	In Andalusian, et als appeal before USCA, 1st Cir., 20-1065, mandate issued.	0.10 375.00/hr	37.50
04/13/20	AJB	Received and read QTCB noteholder group's objection to UCC's request to reclassify Class 39-A and Class 41 claims in the February 28 POA, Dkt. 12,723.	0.10 375.00/hr	37.50
	AJB	Received and read urgent joint motion of FOMB and Ambac to modify hearing date and deadlines on FOMB's request for an order directing Ambac to withdraw complaint before USDC-PR against Autopistas Metropolitanas de Puerto Rico, LLC and proposed order, Dkt. 762 in 17-3567.	0.20 375.00/hr	75.00
	AJB	Received and reviewed ORC's supplemental objection to the purported partial joinder of Ambac, et als in support of UCC's request to reclassify Class 39-A and Class 41 claims in the February 20 P.O.A., Dkt. 12,725.	0.20 375.00/hr	75.00
	AJB	Received and read FOMB's opposition to UCC's request for an order to reclassify Class 39-A and Class 41 claims under the February 28 plan of adjustment, Dkt. 12,726.	0.70 375.00/hr	262.50
04/14/20	AJB	Received and read the objection of FOMB's special claims committee to the renewed motion of UBS Financial Services request for relief from the automatic stay, Dkt. 12,751 and Dkt. 859 in 17-3566.	0.50 375.00/hr	187.50
04/15/20	AJB	Received and read UCC's motion for leave to exceed page limit in its response in support of request for reclassification of Class 39-A and Class 41 claims in FOMB's February 28 proposed plan of adjustment, Dkt. 12,789 and proposed order.	0.10 375.00/hr	37.50
	FDC	Read and review correspondence regarding [REDACTED].	0.20 250.00/hr	50.00
04/16/20	AJB	Received and read memorandum of E. Newton (FTI) on public debate concerning the USDC-PR's ruling to invalidate P.R. Law 29-2019.	0.10 375.00/hr	37.50
	AJB	Received and read seventh joint status report of movant Ambac and respondents FOMB and AAFAF with respect to the pension discovery motions, Dkt. 12,839 (.1); joint urgent motion by movant Ambac and respondents FOMB and AAFAF seeking adjournment of the pension discovery motions hearing, Dkt. 12,840 and proposed order (.2).	0.30 375.00/hr	112.50
	AJB	Received and read the opinion and order granting in part FOMB's motion for summary judgment against the Commonwealth regarding the enforceability of P.R. Law 29-2019, Dkt. 107 in Adv. Proceed. 19-0393 (.7) and ensuing exchange of reactions and comments from the other professionals (.2).	0.90 375.00/hr	337.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/16/20	AJB	Received and read memorandum of R. Gordon [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
	HMK	Read Docket 107 Case 19-0093, decision on the illegality of Act 29-2019.	0.80 375.00/hr	300.00
04/17/20	AJB	Received and analyzed UCC's reply to ORC and FOMB's opposition to their motion to reclassify Class 39-A and Class 41 claims in the proposed plan of adjustment, Dkt. 12,872.	0.80 375.00/hr	300.00
04/18/20	AJB	Received and read Ambac's reply in further support of UCC's motion to request reclassification of Class 39-A and Class 41 claims in the February 28 proposed plan of adjustment, Dkt. 12,873.	0.20 375.00/hr	75.00
	AJB	Received and read stipulation and proposed protective order filed by respondents FOMB, AAFAF and movants Ambac, Assured, et als' in connection with claims regarding HTA, PRIFA and CCDA bonds, Dkt. 769 in 17-3567.	0.40 375.00/hr	150.00
04/20/20	AJB	Received and read UCC's joinder to FOMB's motion to dismiss second amended complaint of credit unions in adv. Proceed. 18-0028, Dkt. 132.	0.10 375.00/hr	37.50
	AJB	Reviewed joint informative motion regarding argument at the omnibus hearing on UCC's motion requesting an order to reclassify Class 39-A and Class 41 claims in the proposed plan of adjustment, Dkt. 12,891.	0.20 375.00/hr	75.00
	AJB	Received and read joint status report filed by plaintiff Peaje Investments, LLC and defendants FOMB, AAFAF, HTA, Dkt. 300 at 17-0151 and Dkt. 288 in 17-0152.	0.20 375.00/hr	75.00
	AJB	Received and analyzed plaintiff Ambac's motion to remand Adv. Proceed. 20-0047 against Meryl Lynch, Citigroup, et als, over alleged underwriters misconduct in the debt offerings issued by PRIFA and CCDA memorandum and affidavit in support of exhibits and notice of hearing.	1.90 375.00/hr	712.50
04/21/20	AJB	Received and read motion to submit confidentiality agreement between FOMB and Ambac to facilitate the production of documents related to the Duff & Phelps report, Dkt. 12,911 and exhibit.	0.60 375.00/hr	225.00
04/23/20	AJB	Received and read court order denying renewed motion of UBS for relief of the automatic stay, Dkt. 879 in 17-3566.	0.20 375.00/hr	75.00
	FDC	Conference with A. J. Bennazar on [REDACTED].	0.10 250.00/hr	25.00
04/24/20	AJB	Received and read joint status report of UAU, SEIU and AAFAF with respect to the processing of grievances, Dkt. 12,955.	0.10 375.00/hr	37.50



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		<u>Hrs/Rate</u>	<u>Amount</u>
04/24/20	AJB Received and read AAFAF's joinder to FOMB's motion to dismiss second amended complaint in adversary proceeding 18,0028, Dkt. 138.	0.10 375.00/hr	37.50
04/28/20	AJB Received and read Ambac's opposition to FOMB's motion for order directing Ambac to withdraw its civil complaint against Autopistas Metropolitanas, LLC (Metropistas), seeking to avoid transfers made by Metropistas and the Commonwealth's HTA, Dkt. 12,964 and exhibits.	0.70 375.00/hr	262.50
04/29/20	AJB Received and read UCC's limited joinder in support of motions by FOMB for partial summary judgment against Ambac, Assured et als, Dkts. 52 in 20-0003; 51 in 20-0004 and 64 in 20-0005.	0.20 375.00/hr	75.00
	AJB Received and read FOMB's notice and motion for partial summary judgment to disallow claims of Ambac, Assured, et als (.4); memorandum in support (1.6); statement of undisputed material facts (1.1); Declarations in support by L. Rappaport (Proskauer) (.8), A. Chepenik (Ernst & Young) (.2), T. Ahlberg (Conway McKenzie) (.1) and FOMB's Executive Director N. Jaresko and exhibits (1.7), Dkts. 41 and 43-50 in 20-0003 (PRIFA); Dkts 53 and 55-62 in 20-0005 (HTA); 38 and 40-48 in 20-0004 (CCDA).	5.90 375.00/hr	2,212.50
	AJB Received and read FOMB's motion to file under seal certain documents in support of its motion for partial summary judgment to disallow certain claims of Ambac, Assured, et als, Dkt. 41 in 20-0003.	0.30 375.00/hr	112.50
04/30/20	AJB Received and read Ambac, Assured et als', reply in further support of their motion concerning application of the automatic stay to CCDA bonds, Dkt. 12,997 (.9) and declaration in support by J. Hughes and exhibits, Dkt. 13,007 (1.2).	2.10 375.00/hr	787.50
	AJB Received and reviewed Ambac, Assured et als', reply in support of their amended motion concerning application of the automatic stay to PRIFA bonds, Dkt. 12,995 (1.3) and declarations in support by A. Miller, Dkt. 12,998 (.8) and W. Holder, Dkt. 13,003 (.6).	2.70 375.00/hr	1,012.50
	AJB Received and read amended order denying renewed motion of UBS for relief from automatic stay, Dkt. 885 in 17-3566.	0.20 375.00/hr	75.00
	AJB Received and read urgent motion of UBS financial services to request an amendment to the court's 22/April order, and exhibits, Dkt. 884 in 17-3566.	0.30 375.00/hr	112.50
SUBTOTAL:		[ 27.20	9,955.00 ]

**COURT HEARINGS**

04/14/20	AJB Received and read notice of adjournment of omnibus objections scheduled for the 22/April omnibus hearing, until the June 3 omnibus hearing, Dkt. 12,750.	0.30 375.00/hr	112.50
04/18/20	AJB Received and read FOMB's special claims committee's informative motion regarding the upcoming April 22 omnibus hearing, Dkt. 12,877.	0.10 375.00/hr	37.50



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			<u>Hrs/Rate</u>	<u>Amount</u>
04/18/20	AJB	Received and read the fee examiner's informative motion regarding procedures for the April 22 omnibus hearing, Dkt. 12,880.	0.10 375.00/hr	37.50
	AJB	Received and read joint informative motion of FOMB, acting through its special claims committee and UBS Financial Services and others in the ERS action on procedures for the April 22 omnibus hearing, Dkt. 12,878.	0.10 375.00/hr	37.50
04/20/20	AJB	Received and examined informative motion of the QTCB noteholder group regarding the April 22 omnibus hearing, Dkt. 12,884.	0.10 375.00/hr	37.50
	AJB	Received and read UCC's informative motion on the upcoming April 22 omnibus hearing, Dkt. 12,890.	0.10 375.00/hr	37.50
	AJB	Received and read informative motion of UTIER and SREAEI regarding the upcoming April 22 omnibus hearing, Dkt. 12,899.	0.10 375.00/hr	37.50
	AJB	Received and read agenda of April 22 omnibus hearing, Dkt. 12,899 (.4) and FOMB's informative motion on appearance at omnibus hearing, Dkt. 12,888 (.1).	0.50 375.00/hr	187.50
04/21/20	AJB	Received and read FOMB's status report in compliance with court order concerning procedures for the April 22 omnibus hearing.	0.20 375.00/hr	75.00
	HMK	Conference with F. del Castillo and correspondence regarding omnibus hearing.	0.30 375.00/hr	112.50
	HMK	Read and review agenda and status report by the FOMB in preparation to Omnibus hearing.	0.60 375.00/hr	225.00
	FDC	Conference with H. Mayol and correspondence regarding omnibus hearing.	0.30 250.00/hr	75.00
04/22/20	HMK	Conference with F. del Castillo regarding prior omnibus hearing.	0.30 375.00/hr	112.50
	HMK	Correspondence with professionals and members of the Committee regarding the Omnibus hearing.	0.40 375.00/hr	150.00
	HMK	Participated telephonically in Judge Taylor Swain's Omnibus Hearing.	2.40 375.00/hr	900.00
	FDC	Correspondence with A. J. Bennazar regarding the omnibus hearing.	0.30 250.00/hr	75.00
	FDC	Correspondence with professionals and members of the Committee regarding the Omnibus hearing.	0.50 250.00/hr	125.00
	AJB	Exchange of memoranda with F. del Castillo regarding omnibus hearing.	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/23/20	FDC Conference call with H. Mayol regarding prior omnibus hearing.	0.30 250.00/hr	75.00
SUBTOTAL:		[ 7.30	2,562.50 ]

**EMPLOYMENT OF PROFESSIONALS**

04/07/20	FDC Correspondence with FTI and M. Fabre for the approval of FTI's February 2020 fees.	0.20 250.00/hr	50.00
04/08/20	AJB Reviewed and revised draft of our February 2020 professional fee invoice (.8); exchange of notes with F. del Castillo, M. Quevedo and W. Bravo (.1).	0.90 375.00/hr	337.50
	FDC Correspondence with M. Fabre and FTI regarding their February 2020 fee application.	0.20 250.00/hr	50.00
	FDC Review of the fee invoice for February 2020 of Bennazar, García & Milián CSP and correspondence regarding the approval process.	0.60 250.00/hr	150.00
04/09/20	AJB Exchange of correspondence with F. del Castillo and M. Fabre on our February 2020 professional services fee invoice.	0.20 375.00/hr	75.00
	FDC Redaction of the fee invoice for February 2020 of Bennazar, García & Milián CSP.	0.90 250.00/hr	225.00
04/13/20	AJB Exchange of correspondence with F. del Castillo and H. Mayol on draft BGM's May/2020 fees budget.	0.10 375.00/hr	37.50
	AJB Exchange of correspondence between F. del Castillo, M. Quevedo and ORC Chair M. Fabre on approval of BGM's February 2020 professional services fee invoice.	0.30 375.00/hr	112.50
	FDC Review and preparation of the May 2020 budget for the PROMESA case for Bennazar, García & Milián CSP.	0.50 250.00/hr	125.00
	FDC Conference call and correspondence with A. J. Bennazar and M. Fabre regarding the February 2020 fee application of Bennazar, García & Milián CSP.	0.30 250.00/hr	75.00
04/14/20	AJB Received from F. del Castillo memorandum regarding work on our March/2020 professional services fee invoice.	0.10 375.00/hr	37.50
	AJB Received and examined exchange of correspondence between F. del Castillo, M. Fabre and M. Quevedo regarding our Feb/2020 professional services fee invoice.	0.10 375.00/hr	37.50
	AJB Conference with H. Mayol and F. del Castillo to review and discuss our May/2020 budget.	0.30 375.00/hr	112.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/14/20	HMK	Conference with F. del Castillo to discuss Bennazar fee statement for March 2020 and Budget for May 2020.	0.30 375.00/hr	112.50
	HMK	Conference call with A. J. Bennazar and F. del Castillo regarding the May/2020 budget of Bennazar, García & Milián CSP.	0.30 375.00/hr	112.50
	FDC	Conference call with H. Mayol and A. J. Bennazar regarding the budget of Bennazar, García & Milián CSP.	0.30 250.00/hr	75.00
	FDC	Preparation of the March 2020 fee application of the Bennazar, García & Milián CSP.	1.00 250.00/hr	250.00
04/15/20	AJB	Received and reviewed memorandum of F. del Castillo forwarding our May/2020 budget.	0.10 375.00/hr	37.50
	AJB	Received and read the fee examiner's supplemental report on uncontested professional services fee applications recommended for approval at the April 22 omnibus hearing, Dkt. 12,803, exhibits and proposed order (.2); note to F. del Castillo (.1).	0.30 375.00/hr	112.50
	AJB	Exchange of notes with M. Quevedo to follow up on forwarding our redacted February/2020 professional services fee invoice to C. Wedoff (Jenner).	0.10 375.00/hr	37.50
	FDC	Final review and remittal of May 2020 budget for Bennazar, García & Milián, CSP.	0.30 250.00/hr	75.00
04/16/20	FDC	Review of fee application from Segal, Jenner and Marchand and remittal to M. Fabre for authorization.	0.30 250.00/hr	75.00
04/17/20	FDC	Remittal of fee applications of multiple professionals to C. Wedoff from Jenner & Block, LLP.	0.20 250.00/hr	50.00
04/21/20	AJB	Correspondence with C. Wedoff (Jenner) to follow up on the filing of our February/2020 professional services fee invoice (.2); Note to F. del Castillo (.1).	0.30 375.00/hr	112.50
04/22/20	AJB	Exchange of correspondence with F. del Castillo to follow up on court's approval today at omnibus hearing of our seventh interim fee application.	0.10 375.00/hr	37.50
04/27/20	AJB	Correspondence with C. Wedoff (Jenner) on filing of our February 2020 professional services fee invoice; note to F. del Castillo.	0.10 375.00/hr	37.50
04/28/20	FDC	Read and review the March 2020 fee application of Bennazar, García & Milián, CSP and correspondence about same.	1.20 250.00/hr	300.00
	AJB	Reviewed and revised our March professional services fee invoice (.7); exchange of notes and memoranda with F. del Castillo and W. Bravo (.2).	0.90 375.00/hr	337.50
04/29/20	FDC	Worked on the April 2020 fee application of Bennazar, García & Milián, CSP.	1.60 250.00/hr	400.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/29/20	FDC	Redaction of the fee application for March 2020 of Bennazar, García & Milián, CSP.	1.20 250.00/hr	300.00
04/30/20	AJB	Exchange of notes with F. del Castillo on approval by ORC Chair M. Fabre of our March/2020 professional services fee invoice.	0.10 375.00/hr	37.50
SUBTOTAL:			[ 13.40	3,925.00]
<b><u>ERS/TRS/JRS MATTERS</u></b>				
04/01/20	FDC	Read and review [REDACTED]	2.00 250.00/hr	500.00
04/06/20	FDC	Read and review [REDACTED]	2.50 250.00/hr	625.00
04/07/20	AJB	Correspondence with L. Raiford (Jenner) and F. del Castillo [REDACTED]	0.30 375.00/hr	112.50
	FDC	Read and review [REDACTED]	1.20 250.00/hr	300.00
	FDC	Correspondence with Jenner & Block and A. J. Bennazar [REDACTED]	0.30 250.00/hr	75.00
04/08/20	AJB	Exchange of notes and memoranda with F. del Castillo and L. Raiford (Jenner) [REDACTED]	0.30 375.00/hr	112.50
	AJB	Reviewed and examined joint status report on discovery and briefing schedule with respect to ERS bondholders' adversary proceedings filed by UCC, ORC, FOMB, AAFAF and the ERS bondholders' groups, Dkt. 857 in 17-17-3566, and Dkt. 95 in 19-0356.	0.30 375.00/hr	112.50
	AJB	Conference with H. Mayol and F. del Castillo to [REDACTED] further conference with C. Ramírez and A. Bennazar-Nin (.3).	0.70 375.00/hr	262.50
	HMK	Participate in conference call with A. J. Bennazar and F. del Castillo to consider [REDACTED]	0.40 375.00/hr	150.00
	FDC	Preparation for conference regarding [REDACTED] (.2); Conference with H. Mayol and A. J. Bennazar regarding request by Jenner [REDACTED]	0.60 250.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/13/20	AJB Received from F. del Castillo and read an outline generated by the Jenner team [REDACTED] correspondence with F. del Castillo and H. Mayol to distribute assignments of legal research among C. Ramírez and A. Bennazar-Nin (.2).	0.40 375.00/hr	150.00
	AJB Reviewed [REDACTED] [REDACTED].	1.80 375.00/hr	675.00
	ABN Review of communication regarding request by Jenner & Block for a memorandum [REDACTED] [REDACTED]	0.30 150.00/hr	45.00
	ABN Review of raw outline drafted by L. Raiford (Jenner) [REDACTED] [REDACTED].	0.60 150.00/hr	90.00
	ABN Review of [REDACTED] [REDACTED].	1.10 150.00/hr	165.00
04/14/20	AJB Received and read order regarding ERS bond litigation incorporating schedule, Dkt. 858 in 17-3566.	0.10 375.00/hr	37.50
	AJB Conference with H. Mayol, F. del Castillo, C. Ramírez and A. Bennazar-Nin on research requested by Jenner.	0.70 375.00/hr	262.50
	AJB Reviewed the joint informative motion to submit proposed order regarding discovery and briefing schedule with respect to ERS bonds adversary proceedings and proposed order, Dkt. 861 in 17-3566.	0.30 375.00/hr	112.50
	HMK Conference with A. J. Bennazar, F. del Castillo, C. Ramírez and A. Bennazar-Nin [REDACTED] [REDACTED].	0.70 375.00/hr	262.50
	FDC Conference with the attorneys of Bennazar Team to discuss multiple legal research issues [REDACTED].	0.70 250.00/hr	175.00
	ABN Meeting with A. J. Bennazar, F. del Castillo, H. Mayol and C. Ramírez regarding Jenner & Block's request for a memorandum on issues of Puerto Rico Law [REDACTED].	0.70 150.00/hr	105.00
	CRI Conference of the Bennazar Team to discuss the various legal research issues (P.R. Law) to provide Jenner with requested legal memorandum.	0.70 150.00/hr	105.00
04/15/20	AJB Conference with F. del Castillo, C. Ramírez and A. Bennazar-Nin to distribute tasks for research requested by Jenner on [REDACTED] [REDACTED].	0.80 375.00/hr	300.00



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/15/20	AJB	Exchange of memoranda with H. Mayol and F. del Castillo on result of latter's consultation with C. Steege (Jenner) [REDACTED].	0.20 375.00/hr	75.00
	HMK	Read and consider request [REDACTED].	0.30 375.00/hr	112.50
	HMK	Preparation for conference regarding [REDACTED].	1.20 375.00/hr	450.00
	FDC	Preparation for conference call regarding [REDACTED].	1.20 250.00/hr	300.00
	ABN	Communication with F. del Castillo regarding deadline to produce draft memorandum of law.	0.10 150.00/hr	15.00
04/16/20	HMK	Conference call with F. del Castillo to [REDACTED].	0.60 375.00/hr	225.00
	FDC	Review of presentation of asset tracing ERS Preparation for conference call on [REDACTED].	0.90 250.00/hr	225.00
	FDC	Worked on [REDACTED].	2.30 250.00/hr	575.00
	ABN	Legal research on the Puerto Rico law [REDACTED].	3.40 150.00/hr	510.00
	CRI	Began research on P.R. Law [REDACTED].	6.70 150.00/hr	1,005.00
04/17/20	AJB	Reviewed joint motion to modify the schedule for resolution of the ERS bondholders' claims filed by ORC, UCC, FOMB, AAFAF and the ERS bondholder groups, Dkt. 868 in 17-3566.	0.30 375.00/hr	112.50
	FDC	Worked on [REDACTED].	3.00 250.00/hr	750.00
	ABN	Continued legal research regarding Puerto Rico law [REDACTED].	2.70 150.00/hr	405.00
	CRI	Continued working on research of P.R. Law [REDACTED].	3.90 150.00/hr	585.00



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/18/20	AJB	Received and read court order regarding discovery and briefing schedule with respect to certain issues raised in adversary proceedings related to the bonds issued by ERS, Dkt. 866 in 17-3566.	0.10 375.00/hr	37.50
	CRI	Continued working on memorandum of P.R. Law.	3.20 150.00/hr	480.00
04/19/20	CRI	Continued working on memorandum of P.R. Law.	5.90 150.00/hr	885.00
04/20/20	ABN	Legal research regarding Puerto Rico law [REDACTED]	3.70 150.00/hr	555.00
	FDC	Conference with C. Ramírez [REDACTED]	0.20 250.00/hr	50.00
	CRI	Conference with F. del Castillo (.2); continued working on memorandum of P.R. [REDACTED]	5.90 150.00/hr	885.00
	ABN	Communication with C. Ramírez (.4) and review of support documentation in preparation of memorandum regarding Puerto Rico [REDACTED]	2.80 150.00/hr	420.00
04/21/20	AJB	Received and read court order granting joint motion to modify schedule for resolution of ERS bondholders' claims, Dkt. 871 in 17-3566.	0.10 375.00/hr	37.50
	ABN	Legal research regarding Puerto Rico law on [REDACTED]	2.10 150.00/hr	315.00
04/22/20	CRI	Worked with A. Bennazar-Nin on [REDACTED]	1.70 150.00/hr	255.00
	ABN	Worked with C. Ramírez to review content to be incorporated into memorandum regarding several Puerto Rico legal terms as requested by Jenner & Block [REDACTED]	1.70 150.00/hr	255.00
04/23/20	AJB	Received from F. del Castillo [REDACTED] (.2); exchange of notes F. del Castillo and H. Mayol on conference tomorrow (.1).	0.30 375.00/hr	112.50
	AJB	Exchange of notes and memoranda with A. Bennazar-Nin on progress of research being made to respond to request of Jenner on P.R. law arguments to [REDACTED] conference with F. del Castillo (.1).	0.40 375.00/hr	150.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/23/20	FDC	Review of draft of [REDACTED]	0.30 250.00/hr	75.00
	ABN	Legal research regarding Puerto Rico law on [REDACTED] [REDACTED]	2.40 150.00/hr	360.00
04/24/20	HMK	Review and correspondence regarding [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB	Received from A. Bennazar-Nin and analyzed portion of draft legal memorandum on result of his research on P.R. statutory and case law [REDACTED] [REDACTED]	2.60 375.00/hr	975.00
	AJB	Conference with H. Mayol and F. del Castillo [REDACTED] [REDACTED]	0.70 375.00/hr	262.50
	FDC	Correspondence regarding [REDACTED]	0.30 250.00/hr	75.00
	FDC	Conference call with H. Mayol and A. J. Bennazar regarding legal research [REDACTED] [REDACTED]	1.30 250.00/hr	325.00
	ABN	Legal research regarding Puerto Rico law on [REDACTED] [REDACTED]	2.60 150.00/hr	390.00
	CRI	Continued working on draft legal memorandum requested by Jenner to object to [REDACTED] [REDACTED]	2.40 150.00/hr	360.00
04/27/20	AJB	Worked with F. del Castillo, C. Ramírez and A. Bennazar-Nin on the draft memorandum of law requested by Jenner on P.R. [REDACTED] [REDACTED]; in the afternoon, received and reviewed further modifications to the text made by F. del Castillo (.6).	2.20 375.00/hr	825.00
	HMK	Read and consider Bennazar staff [REDACTED]	0.80 375.00/hr	300.00
	FDC	Review and correspondence [REDACTED]	0.30 250.00/hr	75.00
	FDC	Correspondence with L. Raiford [REDACTED]	0.30 250.00/hr	75.00
	FDC	Read, review and made changes to draft legal memorandum regarding multiple legal figures in Puerto Rico law [REDACTED]	2.60 250.00/hr	650.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/28/20	FDC	Read and review latest draft of legal memorandum [REDACTED] [REDACTED]	2.20 250.00/hr	550.00
	AJB	Received and read proposed modifications to the text of the [REDACTED] [REDACTED] exchange of notes with F. del Castillo to integrate his edits into the text (.2).	0.60 375.00/hr	225.00
	AJB	Continued working on draft legal memorandum to [REDACTED] [REDACTED].	1.40 375.00/hr	525.00
	AJB	Exchange of correspondence with C. Ramírez on further proposed edits and corrections to the legal memorandum on P.R. law [REDACTED] [REDACTED] reviewed and revised text which incorporates recent edits by C. Ramírez and A. Bennazar-Nin (.5).	0.90 375.00/hr	337.50
	ABN	Meeting with A. J. Bennazar, communication with C. Ramírez, communication with F. del Castillo, and incorporation of all additional information produced by F. del Castillo, A. J. Bennazar, and C. Ramírez; worked on second integrated draft of memorandum regarding Puerto Rico law requested by Jenner & Block to [REDACTED]	1.70 150.00/hr	255.00
04/29/20	FDC	Read and review latest draft of legal memorandum regarding multiple legal figures in PR law [REDACTED].	1.20 250.00/hr	300.00
	AJB	Received from F. del Castillo and reviewed his corrections and edits to the portion drafted by C. Ramírez to the legal memorandum on P.R. law [REDACTED] [REDACTED].	0.40 375.00/hr	150.00
	AJB	Continued working on latest version of draft legal memorandum on P.R. law to [REDACTED] exchange of notes and edits with F. del Castillo, C. Ramírez and A. Bennazar-Nin re: final edits and corrections to the text (.5).	1.30 375.00/hr	487.50
	ABN	Communication with office staff for coordination of integration of the different portions of the draft memorandum of law.	0.20 150.00/hr	30.00
	ABN	Meeting with A. J. Bennazar, communications with C. Ramírez and F. del Castillo about integration of portions into latest draft of memorandum regarding several Puerto Rico legal terms as requested by Jenner & Block [REDACTED] [REDACTED].	0.90 150.00/hr	135.00
04/30/20	AJB	Received and reviewed final integrated text of legal memorandum as approved by F. del Castillo to [REDACTED] and forwarded same to C. Steege and R. Gordon (Jenner).	0.40 375.00/hr	150.00
	ABN	Review communications of L. Raiford (Jenner) regarding draft memorandum on several Puerto Rico legal terms [REDACTED].	0.30 150.00/hr	45.00
SUBTOTAL:			[ 103.00	22,717.50 ]

			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>FISCAL PLAN/PLAN OF ADJUSTMENT</u></b>				
04/02/20	HMK	Conference call with F. del Castillo in preparation for discussion [REDACTED] [REDACTED].	1.20 375.00/hr	450.00
	HMK	Conference call with Jenner, FTI, [REDACTED] [REDACTED]	1.70 375.00/hr	637.50
	FDC	Conference call in preparation to discussion [REDACTED] [REDACTED] read and review correspondence between the conferring parties (.3); conference call with [REDACTED] [REDACTED]	2.70 250.00/hr	675.00
04/03/20	FDC	Correspondence with H. Mayol and review of reports of economists on Covid-19 impact on Puerto Rico.	0.20 250.00/hr	50.00
04/08/20	AJB	Received and read memorandum of E. Newton (FTI) on [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of E. Newton (FTI) on [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of S. Gumbs (FTI) and attached report, on the [REDACTED]	0.20 375.00/hr	75.00
04/09/20	HMK	Read and consider memo from FOMB Executive Director N. Jaresko on response to funds made available for COVID-19 crisis.	0.10 375.00/hr	37.50
04/10/20	AJB	Received and read [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
04/13/20	AJB	Received and read FTI memorandum on [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	HMK	Conference with F. del Castillo in preparation for conference call [REDACTED].	0.20 375.00/hr	75.00
04/20/20	AJB	Received from E. Newton and reviewed memorandum [REDACTED] [REDACTED]	0.10 375.00/hr	37.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
04/21/20	AJB	Received and analyzed AAFAF's report regarding the Commonwealth government's activities and measures in response to the COVID-19 pandemic, Dkt. 12,921.	0.40 375.00/hr	150.00
04/22/20	AJB	Received and read memorandum from E. Newton (FTI) [REDACTED]	0.10 375.00/hr	37.50
	ABN	Review status report of the Puerto Rico Fiscal Agency and Financial Advisory Authority regarding the Government of Puerto Rico's recent activities in response to the ongoing COVID-19 Pandemic for Case No. 17-03283.	0.80 150.00/hr	120.00
04/28/20	AJB	Received and read, memorandum on proposal by Governor and the 2 organizations of mayors (federation and association) on measures to support municipal finances.	0.20 375.00/hr	75.00
04/29/20	HMK	Read and review Oversight Board's Plan for Municipalities to Repay Pay Go Charge and correspondence about same.	0.30 375.00/hr	112.50
04/30/20	FDC	Memorandum to H. Mayol and Marchand ICS Group [REDACTED]	0.60 250.00/hr	150.00
	AJB	Received and read memorandum on request made by the Commonwealth government to the FOMB for authorization to pay a fiscal incentive to pensioners.	0.10 375.00/hr	37.50
SUBTOTAL:			[ 9.30	2,870.00 ]

**GO BOND ISSUES**

04/02/20	AJB	Received and examined appearances of counsel for appellants P.R. AAA Portfolio Bond Fund, Inc., et als, for appellees AAFAF and for appellee ORC before USCA, 1st Cir. in 20-1123.	0.20 375.00/hr	75.00
04/03/20	AJB	Received from USCA, 1st Cir, Judgement to dismiss case in 20-1123 and mandate.	0.10 375.00/hr	37.50
04/08/20	AJB	Received and read joint stipulation of FOMB, AAFAF, HTA and Ambac, Assured, National, et als to modify deadlines related to lift of stay motions and revenue bonds complaints, Dkt. 760 in 17-3567; Dkt. 37 in 20-0003 and Dkt. 34 in 20-0004 with proposed order and notice of service.	0.20 375.00/hr	75.00
04/11/20	AJB	Received and read joint motion of Ambac and respondents FOMB and AAFAF with respect to discovery motions and exhibits, Dkt. 12,711.	0.90 375.00/hr	337.50
04/23/20	AJB	Received and read FOMB's motion for leave to file a brief in excess pages in support of motion for partial summary judgement, Dkt. 36 in 20-0004.	0.20 375.00/hr	75.00
04/24/20	HMK	Read and consider draft of legal research on bonds issues.	0.70 375.00/hr	262.50

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/24/20	HMK Conference with F. del Castillo and A. J. Bennazar regarding [REDACTED] [REDACTED].	0.80 375.00/hr	300.00
SUBTOTAL:		[ 3.10	1,162.50 ]

**PENSION ANALYSIS**

04/02/20	AJB Received and read FTI memorandum on [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	HMK Conference call with F. del Castillo regarding the [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
	FDC Conference call with H. Mayol [REDACTED].	0.30 250.00/hr	75.00
04/13/20	HMK Participate in conference call with various lawyers [REDACTED] [REDACTED].	1.00 375.00/hr	375.00
	FDC Preparation and review of materials (.3) and [REDACTED] [REDACTED] (1).	1.30 250.00/hr	325.00
04/27/20	AJB Received and read memorandum of E. Newton (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
04/29/20	FDC Read and review Oversight Board's Plan for Municipalities to repay PayGo charge and correspondence about same.	0.50 250.00/hr	125.00
	AJB Received and reviewed memorandum on plan proposed by FOMB for the municipalities to pay back to the Commonwealth pension payments for the 2020 fiscal year.	0.20 375.00/hr	75.00
SUBTOTAL:		[ 3.80	1,162.50 ]

**PREPA/UTIER**

04/01/20	AJB Received and read urgent motion on behalf of Prepa filed by FOMB for entry of order to authorize Prepa to assume certain contracts, proposed order, exhibits and affidavit in support, Dkts. 1951-1952 in 17-4780.	1.10 375.00/hr	412.50
	AJB Received and read defendants' reply in further support of motion to dismiss plaintiffs' second amended adversary complaint, Dkt. 77 in 18-0047.	0.30 375.00/hr	112.50
04/03/20	AJB Received and read order granting joint urgent motion of the government parties to adjourn all deadlines applicable to the joint motion of AAFAF and PREPA for an order to approve settlements contained in the RSA, Dkt. 1954 in 17-4780.	0.10 375.00/hr	37.50



OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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		<u>Hrs/Rate</u>	<u>Amount</u>
04/08/20	AJB Received and read Prepa's urgent motion to extend briefing deadlines in connection with Prepa's request for authorization to assume certain contracts, and proposed order, Dkt. 1958 in 17-4780.	0.20 375.00/hr	75.00
	AJB Received and read opposition of FOMB, AAFAF and PREPA to urgent motion to modify stay filed by Cobra Acquisitions, Dkt. 1959 in 17-4780.	0.60 375.00/hr	225.00
04/15/20	AJB Received and read memorandum of E. Newton (FTI) on [REDACTED].	0.10 375.00/hr	37.50
04/27/20	AJB Received and read UTIER's motion in opposition to PREPA's request for authorization to assume certain contracts with Ecoeléctrica, et als, with exhibits, Dkt. 1974 in 17-4780.	2.90 375.00/hr	1,087.50
SUBTOTAL:		[ 5.30	1,987.50 ]
FOR PROFESSIONAL SERVICES RENDERED		282.20	\$78,790.00
ADDITIONAL CHARGES:			
<u>EXPENSES BGM</u>			
04/30/20	DOCUMENT REPRODUCTION: MEMORANDUMS REGARDING P.R. LEGAL TERMS REQUESTED BY JENNER & BLOCK AS PART OF THE ARGUMENT FOR MOTION TO DISMISS OF UNSECURED CLAIMS FOR CASE NUMBER 17-03283		6.90
SUBTOTAL:			[ 6.90 ]
TOTAL ADDITIONAL CHARGES			\$6.90
TOTAL AMOUNT OF THIS BILL			\$78,796.90

FOR PROFESSIONAL SERVICES RENDERED THROUGH APRIL 30, 2020

**ATTORNEY SUMMARY:**

<u>NAME</u>	<u>HOURS</u>	<u>RATE</u>	<u>AMOUNT</u>
ANTONIO JUAN BENNAZAR ZEQUEIRA	77.80	375.00	\$29,175.00
ANTONIO JUAN BENNAZAR NIN	31.70	150.00	\$4,755.00
CARLOS R. RAMIREZ ISERN	30.40	150.00	\$4,560.00
FRANCISCO DEL CASTILLO OROZCO	104.50	250.00	\$26,125.00
HECTOR MAYOL KAUFFMANN	37.80	375.00	\$14,175.00

**CERTIFICATION**

I hereby certify that no public servant of the Department of Treasury is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representatives of The Official Committee of Retired Employees. The amount of this invoice is reasonable. The services were rendered, and the corresponding payment has not been made. To the best of my knowledge, Bennazar, García & Milián, CSP does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

BENNAZAR, GARCÍA & MILIÁN, C.S.P.



By: A. J. BENNAZAR ZEQUEIRA  
Director

## **BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

*ABOGADOS Y NOTARIOS*

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Yvonne Vergne López  
Carlos R. Ramírez Isern  
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...

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July 13, 2020

**VIA EMAIL**

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Francisco Pena Montanez

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EDGE Legal Strategies  
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Citibank Tower, 12<sup>th</sup> Floor  
San Juan, PR 00918  
Attn: Eyck O. Lugo

Re: Monthly Fee Statement of Bennazar, García & Milián, C.S.P.  
*In re Commonwealth of Puerto Rico, et al., Case No. 17-03283 (D.P.R.)*

Ladies and Gentlemen:

Pursuant to the District Court's Second Amended Order Setting Procedures for Interim Compensation and Reimbursement of Expenses of Professionals entered on June 6, 2018 [Dkt. No. 3269] (the "**Interim Compensation Order**"), I attach the statement of fees for services rendered and costs incurred by Bennazar, García & Milián, C.S.P. ("**Bennazar**") on behalf of the Official Retiree Committee in the above-referenced Title III case for the period of **May 1st through May 31, 2020** (the "**Fee Statement**").

Objections, if any, are due within ten (10) days after receipt of this correspondence. If no party objects by 4:00 p.m. (Atlantic Standard Time), **July 27, 2020**, Bennazar respectfully requests payment of **\$75,821.70** which is 90% of the fees and 100% of the costs detailed in the attached invoice. If an objection is timely interposed with respect to the Fee Statement, Bennazar requests payment at this time of 90% of requested fees and 100% of requested costs that are not subject to such objection, in accordance with the Interim Compensation Order.

Pursuant to Paragraph 11 of the Interim Compensation Order, we provide the following certification:

We hereby certify that no public servant of the Department of the Treasury of the Commonwealth of Puerto Rico is a party to or has any interest in the gains or benefits derived from the contract that is the basis of this invoice. The only consideration for providing services under the contract is the payment agreed upon with the authorized representative of the Official Retiree Committee. The amount of this invoice is reasonable. The services were rendered, and the corresponding payment has not been made. To the best of our knowledge, Bennazar, García & Milián, C.S.P. does not have any debts owed to the Government of Puerto Rico or its instrumentalities.

Also, pursuant to the Interim Compensation Order, please see enclosed the certification of the Retiree Committee's Chairperson authorizing the payment of the Fee Statement, as well as our sworn statement.

**Please note that Bennazar is a professional services corporation organized and existing under the laws of The Commonwealth of Puerto Rico, with principal place of business in the city of San Juan. To the extent the Commonwealth Government applies the 10% withholding tax, the same should only apply to professional fees and not to expenses. The paying entity must file with the Puerto Rico Treasury Department (Departamento de Hacienda) PR form 480.6B (Informative Return – Income Subject to Withholding) and shall provide Bennazar with a copy, clearly stating the amount paid to Bennazar and the amount withheld and deposited in the PR Treasury Department, so that we may claim the credit in our PR income tax return.**

Information for wiring payments is as follows:

**BANCO POPULAR DE PUERTO RICO, Popular Center Branch**

Acct Name: Bennazar, García & Milián, C.S.P.

Acct #: 030-268087

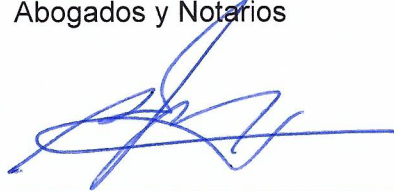
ABA #: 021502011

Remittance advice information: Attn: Maureen Quevedo, [bgm.csp@bennazar.org](mailto:bgm.csp@bennazar.org)

Please reference client name and invoice.

Should you have any questions regarding the Fee Statement, please do not hesitate to contact me.

Cordially,  
Bennazar, García & Milián, CSP  
Abogados y Notarios



---

A. J. Bennazar Zequeira, Director

Enclosures

[200501]

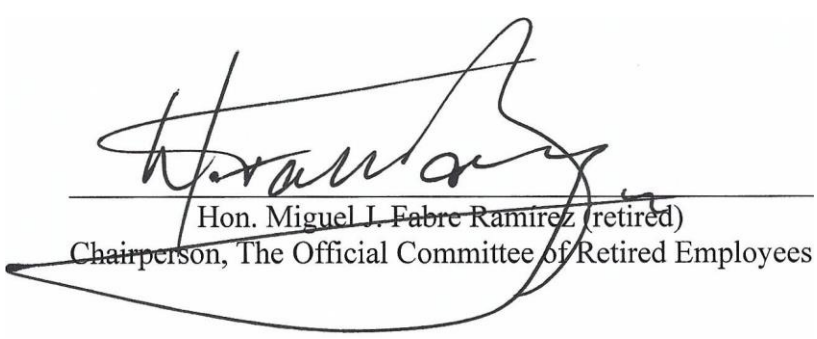
**VERIFIED CERTIFICATION OF MR. MIGUEL J. FABRE RAMIREZ IN SUPPORT  
OF THE MONTHLY FEE STATEMENT OF BENNAZAR, GARCIA & MILIAN, CSP  
FOR MAY 2020**

---

I, Miguel J. Fabre Ramirez, hereby certify the following:

1. I am the chairperson of the Official Committee of Retired Employees of the Commonwealth of Puerto Rico (the "**Retiree Committee**").
2. The Retiree Committee retained Bennazar, García & Milián, CSP as its legal counsel effective as of June 16, 2017, in the Promesa Title III cases 17-BK-03283 and 17-BK-3566.
3. I have reviewed the Monthly Fee Statement of Bennazar, García & Milián, CSP for services rendered to and expenses incurred on behalf of the Retiree Committee for the period of **May 1st through May 31, 2020 (the "May Fee Statement")**.
4. The Retiree Committee authorizes submission of the **May Fee Statement**.

Executed in San Juan, Puerto Rico on July 13, 2020.



Hon. Miguel J. Fabre Ramirez (retired)  
Chairperson, The Official Committee of Retired Employees



**BENNAZAR, GARCÍA & MILIÁN, C.S.P.**

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Núm. S.S. 66-0535704

July 10, 2020  
Invoice #200501

**OFFICIAL COMMITTEE OF RETIRED EMPLOYEES  
MR. MIGUEL J. FABRE RAMÍREZ  
CHAIRPERSON**

**RE: COMMONWEALTH OF PUERTO RICO  
CASE NUMBER 17-BK-03283**

**FOR PROFESSIONAL SERVICES RENDERED THROUGH MAY 31, 2020**

			<u>Hrs/Rate</u>	<u>Amount</u>
<b><u>CASE ADMINISTRATION</u></b>				
05/01/20	AJB	Conference with H. Mayol and F. del Castillo on agenda for next week.	0.20 375.00/hr	75.00
	HMK	Conference call with A. J. Bennazar and F. del Castillo regarding case related issues.	0.20 375.00/hr	75.00
	FDC	Conference call with A. J. Bennazar and H. Mayol regarding case related issues.	0.20 250.00/hr	50.00
	FDC	Read and review dockets in case:17-03283-LTS: Doc#:13015 (.1); Doc#:13017 (.2); Doc#:13018 (.2); Doc#:13020 (.2); Doc#:13023 (.1).	0.80 250.00/hr	200.00
	ABN	Review of correspondence regarding weekly all-professionals conference for next Monday for Case No. 17-03283.	0.20 150.00/hr	30.00
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 12,992-13,014.	0.30 375.00/hr	112.50
	AJB	Exchange of correspondence with M. Root (Jenner) on logistics for next Monday's ORC all-professionals conference.	0.20 375.00/hr	75.00
05/02/20	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 13,015-13,024.	0.20 375.00/hr	75.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/04/20	ABN	Preparation for (.1), and meeting with A. J. Bennazar, H. Mayol and C. Ramírez to discuss recent case matters and new developments amid the Covid-19 pandemic (.7).	0.80 150.00/hr	120.00
	FDC	Preparation of agenda and materials for In Office Strategy conference of Bennazar, García & Milián C.S.P. (.2); In Office Strategy conference call of Bennazar legal team. (.7).	0.90 250.00/hr	225.00
	FDC	Preparation for conference call and review of agenda (.1); Weekly all professionals' conference call (.7).	0.80 250.00/hr	200.00
	HMK	Participate in weekly COR all professionals' status conference call.	0.70 375.00/hr	262.50
	HMK	In Office Strategy conference of the Bennazar team.	0.70 375.00/hr	262.50
	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 13,025-13,030.	0.10 375.00/hr	37.50
	AJB	Exchange of correspondence with M. Quevedo on logistics for today's in-office video teleconference of the Bennazar team (.1); received and read agenda prepared by F. del Castillo (.1) and participated in the conference (.7).	0.90 375.00/hr	337.50
	AJB	Received from R. Gordon, agenda for today's ORC all-professionals' conference (.1) and participated in the conference (.7).	0.80 375.00/hr	300.00
	CRI	Participated in meeting of the Bennazar legal team.	0.70 150.00/hr	105.00
05/06/20	FDC	Read and review dockets in case:17-03283-LTS: Doc#:13031 (.1); Doc#:13037 (.1); Doc#:13052 (.1); Doc#:13056 (.4); Doc#:13054 (.7).	1.40 250.00/hr	350.00
	ABN	Communication with F. Del Castillo regarding scheduling for conference meeting for Case No. 17-03283.	0.10 150.00/hr	15.00
	FDC	Conference call with A. J. Bennazar and H. Mayol regarding case related issues.	0.50 250.00/hr	125.00
	HMK	Conference with A. J. Bennazar and F. del Castillo regarding case related issues.	0.50 375.00/hr	187.50
	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 13,031-13,042.	0.10 375.00/hr	37.50
	AJB	Conference with H. Mayol and F. del Castillo on pending case related chores.	0.50 375.00/hr	187.50
05/07/20	FDC	Conference call with legal staff of Bennazar, García & Milián CSP regarding case related issues.	0.70 250.00/hr	175.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/07/20	ABN	Preparation for (.6) and meeting with A. J. Bennazar, H. Mayol, F. Del Castillo and C. Ramírez for case No. 17-03283 (.8).	1.40 150.00/hr	210.00
	HMK	Conference with legal staff of Bennazar, García & Milián CSP regarding case related issues.	0.80 375.00/hr	300.00
	AJB	Reviewed order issued and documents filed, as per the ECF system, Dkts. 13,043-13,060.	0.30 375.00/hr	112.50
	AJB	Meeting with F. del Castillo, C. Ramírez and A. Bennazar-Nin on case related research to be made by legal staff.	0.80 375.00/hr	300.00
05/08/20	FDC	Research and review [REDACTED].	0.60 250.00/hr	150.00
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:13058 (.1); Doc#:13059 (.1); Doc#:13060 (.3); Case:19-00393-LTS Doc#:109 (.1); Doc#:13066 (.1); Doc#:13068 (.1); Doc#:13069 (.1); Doc#:13075 (.1).	1.00 250.00/hr	250.00
	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 13,061-13,071.	0.10 375.00/hr	37.50
05/09/20	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 13,072-13,078.	0.10 375.00/hr	37.50
05/11/20	CRI	Participated in weekly in-office strategy meeting.	0.80 150.00/hr	120.00
	FDC	Preparation for In Office Strategy conference of Bennazar, García & Milián C.S.P. (.2); In Office Strategy conference call of Bennazar, García & Milián C.S.P. (.8).	1.00 250.00/hr	250.00
	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:13079 (.1); Doc#:13080 (.1).	0.20 250.00/hr	50.00
	HMK	In-office case strategy meeting conference for Bennazar, García & Milián, CSP.	0.80 375.00/hr	300.00
	HMK	Participate in professionals weekly conference call.	1.00 375.00/hr	375.00
	FDC	Review of agenda for weekly conference (.1); COR professionals' weekly conference (1); Conference call with J. Marchand and M. Schell about same and follow up items (.3).	1.40 250.00/hr	350.00
	AJB	Received from R. Gordon (Jenner) the agenda for today's ORC all-professionals' conference (.1) and participated in the conference (1.0).	1.10 375.00/hr	412.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/11/20	AJB Exchange of correspondence with H. Mayol and F. del Castillo on logistics for today's in-house strategy meeting (.1); received and read agenda, prepared by F. del Castillo (.1) and participated in the meeting (.8).	1.00 375.00/hr	375.00
05/12/20	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 13,079-13,091.	0.20 375.00/hr	75.00
05/13/20	FDC Read and review dockets in Case:17-03283-LTS: Doc#:13093 (.1); Doc#:13097 (.1); Doc#:13099 (.2); Doc#:13111 (.1); Doc#:13113 (.1).	0.60 250.00/hr	150.00
	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 13,091-13,100.	0.10 375.00/hr	37.50
05/14/20	AJB Reviewed orders issued and documents filed, as per the ECF system, Dkts. 13,101-13,115.	0.20 375.00/hr	75.00
05/15/20	AJB Reviewed documents filed and orders entered, as per the ECF system, Dkts. 13,116-13,120.	0.10 375.00/hr	37.50
05/16/20	AJB Reviewed documents filed, as per the ECF system, Dkts. 13,121-13,126.	0.10 375.00/hr	37.50
05/18/20	ABN Preparation for (.2) and participation in ORC's all professionals' weekly conference for Case No. 17-03283 (1.2).	1.40 150.00/hr	210.00
	ABN Preparation for (.6) and meeting with A. J. Bennazar, H. Mayol, F. Del Castillo and C. Ramirez regarding meeting with Official Retiree Committee and status of research [REDACTED] (.8).	1.40 150.00/hr	210.00
	FDC Read and review dockets in case: 17-04780-LTS: Doc#:1992 (.1); Case:17-03283-LTS Doc#:13116 (.1); Doc#:13119 (.1); Doc#:13125 (.1).	0.40 250.00/hr	100.00
	FDC Preparation and review of agenda for weekly conference (.2); professionals weekly conference call (1.2).	1.40 250.00/hr	350.00
	HMK Bennazar team case strategy meeting.	0.80 375.00/hr	300.00
	FDC Preparation of agenda for in Office Strategy Meeting (.1); In Office Strategy meeting (.8).	0.90 250.00/hr	225.00
	HMK Participate in all professionals' conference call.	1.20 375.00/hr	450.00
	CRI In-office strategy meeting with A. J. Bennazar, H. Mayol, F. Del Castillo and A. Bennazar-Nin.	0.80 150.00/hr	120.00
	AJB Preparation for (.1) and participation in this week's ORC all-professionals conference (1.2).	1.30 375.00/hr	487.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/18/20	AJB	Received from F. del Castillo and read agenda for today's in-office strategy meeting (.1) and participated in the meeting (.8).	0.90 375.00/hr	337.50
05/19/20	FDC	Read and review dockets in case:17-03283-LTS: Doc#:13135 (.1); Doc#:13142 (.1); Doc#:13147 (.1); Doc#:13157 (.3); Doc#:13159 (.2); Doc#:13160 (.3); Doc#:13167 (.2); Doc#:13168, Doc#:13169 Doc#:13171 (.2).	1.50 250.00/hr	375.00
	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 13,127-13,173.	0.60 375.00/hr	225.00
05/20/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:13178 (.1); Doc#:13179 (.1); Doc#:13185 (.1); Doc#:13188 (.1); Doc#:13191 (.1).	0.50 250.00/hr	125.00
	AJB	Reviewed documents filed and orders issued, as per the ECF system, Dkts. 13,174-13,187.	0.20 375.00/hr	75.00
05/21/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc#:13192 (.1); Doc#:13205 (.1).	0.20 250.00/hr	50.00
	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 13,188-13,192.	0.10 375.00/hr	37.50
05/22/20	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 13,193-13,209.	0.20 375.00/hr	75.00
05/23/20	AJB	Reviewed order entered and documents filed, as per the ECF system, Dkts. 13,210-13,214.	0.10 375.00/hr	37.50
05/25/20	FDC	Prepared agenda for tomorrow's in-office strategy meeting and forwarded to Bennazar team.	0.30 250.00/hr	75.00
	ABN	Correspondence with F. Del Castillo regarding conference meeting to be held on May 26, 2020 at 10:30am AST.	0.20 150.00/hr	30.00
	FDC	Read and review dockets in Case Case:17-03283-LTS: Doc#:13211 (.1); Doc#:13213 (.1).	0.20 250.00/hr	50.00
	AJB	Received from F. del Castillo proposed agenda for tomorrow's in-office strategy meeting.	0.10 375.00/hr	37.50
05/26/20	FDC	Read and review dockets in Case:17-03283-LTS: Doc# 13215 (.1); Doc#:13217 (.2); Doc#:13220 (.1); Doc#:13223 (.2); Doc#:13225 (.2); Doc#:13226 (.1); Doc#:13228 (.2); Doc#:13231 (.3).	1.40 250.00/hr	350.00
	FDC	In office strategy conference call with A. J. Bennazar, H. Mayol. C. Ramírez and A. Bennazar-Nin regarding case related issues.	0.80 250.00/hr	200.00
	HMK	In office strategy conference with A. J. Bennazar, F. del Castillo, C. Ramírez and A. Bennazar-Nin regarding case related issues.	0.80 375.00/hr	300.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/26/20	AJB	In-office weekly conference of the Bennazar legal team.	0.80 375.00/hr	300.00
	ABN	Participated in the BGM weekly in-office conference.	0.80 150.00/hr	120.00
	CRI	In office strategy conference with A. J. Bennazar, H. Mayol, F. del Castillo and A. Bennazar-Nin regarding case related issues.	0.80 150.00/hr	120.00
05/27/20	AJB	Reviewed orders issued and documents filed, as per the ECF system, Dkts. 13,215-13,236.	0.30 375.00/hr	112.50
05/28/20	FDC	Read and review dockets in case:17-03283-LTS: Doc#:13249 (.1); Doc#:13251 (.2); Doc#:13261 (.1).	0.40 250.00/hr	100.00
	AJB	Reviewed motions filed and orders issued, as per the ECF system, Dkts. 13,237-13,257.	0.30 375.00/hr	112.50
05/29/20	AJB	Reviewed documents filed and orders entered, as per the ECF system, Dkts. 13,258-13,263.	0.10 375.00/hr	37.50
05/30/20	AJB	Reviewed orders entered and documents filed, as per the ECF system, Dkts. 13,264-13,277.	0.20 375.00/hr	75.00
SUBTOTAL:			[ 47.60	13,472.50 ]

**CHALLENGES TO PROMESA**

05/05/20	FDC	Correspondence regarding the [REDACTED].	0.10 250.00/hr	25.00
	ABN	Communications regarding the [REDACTED] [REDACTED]	0.40 150.00/hr	60.00
	ABN	Review of case record [REDACTED] [REDACTED]	1.10 150.00/hr	165.00
	AJB	Received and read correspondence on recent order [REDACTED] [REDACTED] (.1); exchange of notes with A. Bennazar-Nin [REDACTED] [REDACTED] (.2).	0.30 375.00/hr	112.50
05/20/20	ABN	Review of [REDACTED] [REDACTED].	0.90 150.00/hr	135.00
05/22/20	ABN	Worked on draft memorandum regarding [REDACTED] [REDACTED]	1.20 150.00/hr	180.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
05/25/20	FDC Read and review Raúl Grijalva's proposed amendments to Promesa Act.	0.90 250.00/hr	225.00
	AJB Reviewed and analyzed the bill introduced into the US House of Representatives by member of Congress Raúl Grijalva [REDACTED] [REDACTED]	1.10 375.00/hr	412.50
05/26/20	AJB Received and read memorandum of E. Newton (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB Received and read new adversary proceeding filed by Ambac against FOMB and its members in their official capacities, seeking injunctive relief and that Promesa be declared unconstitutional, Dkt. 13,231.	0.80 375.00/hr	300.00
	AJB Participated in exchange of correspondence between Jenner and Bennazar professionals [REDACTED] [REDACTED]	0.40 375.00/hr	150.00
05/27/20	ABN Review of Ambac Assurance Co.'s Adversary Complaint filed in Case No. 17-03283 [REDACTED]	1.70 150.00/hr	255.00
	AJB Participated in exchange of correspondence between Jenner and Bennazar professionals [REDACTED] [REDACTED] (.3); conference with H. Mayol and F. del Castillo re: same (.3).	0.60 375.00/hr	225.00
05/28/20	AJB Meeting with H. Mayol and F. del Castillo to further discuss the latest Ambac Challenge to Promesa.	0.30 375.00/hr	112.50
	FDC Conference call with H. Mayol and A. J. Bennazar regarding Ambac's complaint to Challenge Promesa.	0.30 250.00/hr	75.00
	HMK Conference with F. del Castillo and A. J. Bennazar regarding Ambac's complaint to Challenge Promesa.	0.30 375.00/hr	112.50
	HMK Participate in conference with C. Steege, R. Gordon and other Jenner professionals [REDACTED] [REDACTED].	0.50 375.00/hr	187.50
SUBTOTAL:		[ 11.00	2,770.00]

**COMMITTEE GOVERNANCE AND MEETINGS**

05/05/20	FDC Conference call with H. Mayol regarding email correspondence from Chairperson Fabre to professionals (.2) conference call with J. Marchand about same (.3).	0.50 250.00/hr	125.00
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		<u>Hrs/Rate</u>	<u>Amount</u>
05/05/20	HMK Conference call with F. Del Castillo regarding email correspondence from Chairperson Fabre to professionals (.2) and conference call with J. Marchand about same (.3).	0.50 375.00/hr	187.50
	AJB Received and read memorandum of ORC Chair M. Fabre to the Jenner and Bennazar professionals (.1); received T/C from M. Fabre (.3); ensuing exchange of notes and T/C with H. Mayol and F. del Castillo [REDACTED] (.4). In the afternoon, examined correspondence between Jenner and Bennazar teams on this issue (.4).	1.20 375.00/hr	450.00
05/06/20	FDC Multiple correspondence with professionals regarding email from the COR Chairperson, M. Fabre.	0.50 250.00/hr	125.00
	FDC Conference call with A. J. Bennazar and H. Mayol in preparation for call with M. Fabre, Chairperson of Committee (.8); Conference call with M. Fabre, H. Mayol and A. J. Bennazar [REDACTED] (1.1); Conference call with H. Mayol about same (.3).	2.20 250.00/hr	550.00
	HMK Conference call with R. Gordon to discuss [REDACTED].	0.50 375.00/hr	187.50
	HMK Read and consider memorandum [REDACTED].	0.20 375.00/hr	75.00
	HMK Conference call with A. J. Bennazar and F. del Castillo in preparation for call with M. Fabre, Chairperson of Committee (.8); Conference call with M. Fabre, F. del Castillo and A. J. Bennazar regarding [REDACTED] (1.1); Conference call with F. del Castillo about same (.3).	2.20 375.00/hr	825.00
	HMK Write memorandum [REDACTED].	0.10 375.00/hr	37.50
	AJB Exchange of correspondence with F. del Castillo and M. Quevedo on logistics to set-up ORC meetings via zoom.	0.30 375.00/hr	112.50
	AJB Conference with H. Mayol and F. del Castillo in preparation for conference with ORC Chair M. Fabre (.8); then conference with M. Fabre, H. Mayol and F. del Castillo re: same (1.1).	1.90 375.00/hr	712.50
	AJB Wrote memorandum to C. Steege and R. Gordon (Jenner) [REDACTED] (.2) and ensuing exchange of notes with R. Gordon, C. Steege (Jenner), H. Mayol and F. del Castillo (.3).	0.50 375.00/hr	187.50
05/07/20	FDC Conference call with H. Mayol and A. J. Bennazar [REDACTED] (.5); review of latest versions of draft letter (.2).	0.70 250.00/hr	175.00
	ABN Research regarding [REDACTED].	1.60 150.00/hr	240.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/07/20	AJB	Conference with F. del Castillo, C. Ramirez and A. Bennazar-Nin on legal research [REDACTED].	0.70 375.00/hr	262.50
	HMK	Conference call with F. del Castillo and A. J. Bennazar regarding [REDACTED].	0.60 375.00/hr	225.00
	FDC	Meeting with A. J. Bennazar, C. Ramirez and A. Bennazar-Nin on legal research [REDACTED].	0.70 250.00/hr	175.00
	HMK	Write memorandum to R. Gordon on further revision [REDACTED].	0.10 375.00/hr	37.50
	HMK	Email conference with R. Gordon on draft proposed response [REDACTED].	0.20 375.00/hr	75.00
	HMK	Read, consider and edit R. Gordon's modified draft response [REDACTED].	0.50 375.00/hr	187.50
	CRI	Meeting with A. J. Bennazar, F. del Castillo and A. Bennazar-Nin on legal research [REDACTED].	0.70 150.00/hr	105.00
	AJB	Received and read memorandum of H. Mayol with proposed edits to draft memorandum of [REDACTED].	0.40 375.00/hr	150.00
	AJB	Received from H. Mayol and reviewed updated draft of proposed response [REDACTED] C (.2) and ensuing exchange of comments with H. Mayol and F. del Castillo (.4); received and read new version of the text (.2) and forwarded my comments to H. Mayol (.1).	0.90 375.00/hr	337.50
	AJB	Conference with H. Mayol and F. del Castillo [REDACTED] (.6) and ensuing discussion with the Jenner Team (.5).	1.10 375.00/hr	412.50
	AJB	Meeting with H. Mayol and F. del Castillo to discuss draft [REDACTED].	0.50 375.00/hr	187.50
	ABN	Conference with A. J. Bennazar, F. del Castillo and C. Ramirez on legal research regarding [REDACTED].	0.70 150.00/hr	105.00
05/08/20	FDC	Preparation of materials for the May 14, 2020 meeting of the Official Retiree Committee and correspondence about the agenda.	0.50 250.00/hr	125.00
	FDC	Conference call with professionals in preparation for the next Committee meeting.	0.60 250.00/hr	150.00
	FDC	Conference call with COR's professional re: next Committee meeting.	0.60 250.00/hr	150.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/08/20	FDC Preparation of the March 4, 2020 minutes of the Official Retiree Committee.	4.00 250.00/hr	1,000.00
	FDC Read and review draft of response [REDACTED].	0.30 250.00/hr	75.00
	ABN Legal research regarding [REDACTED].	2.00 150.00/hr	300.00
	HMK Read and review proposed agenda for next COR meeting, reply with additional topics to consider.	0.40 375.00/hr	150.00
	HMK Conference call with professionals in preparation for the next Committee meeting.	0.60 375.00/hr	225.00
	HMK Read, consider and make final edits [REDACTED]	0.50 375.00/hr	187.50
	AJB In the afternoon, received final texts [REDACTED] (.1) and Judge Fabre's response (.1).	0.20 375.00/hr	75.00
	AJB Exchange of notes with H. Mayol and F. del Castillo on logistics for next week's ORC meeting (.1); received from F. del Castillo the proposed agenda (.1).	0.20 375.00/hr	75.00
	AJB Received from R. Gordon latest corrected and edited draft of proposed Gordon memorandum [REDACTED] (.2); discussed with H. Mayol and F. del Castillo (.3) and participated in conference with Jenner, FTI, Marchand and Bennazar teams (.8).	1.30 375.00/hr	487.50
05/11/20	FDC Continued preparation of the March 4, 2020 minutes of the Official Retiree Committee.	2.70 250.00/hr	675.00
	ABN Communication with C. Ramírez regarding research [REDACTED]	0.40 150.00/hr	60.00
	HMK Conference with Chair M. Fabre to confirm new date for next COR meeting.	0.10 375.00/hr	37.50
	HMK Email conference with R. Gordon and S. Gumbs to coordinate date and time change for next COR meeting.	0.20 375.00/hr	75.00
	HMK Various calls with COR members J. Ortiz, C. Nuñez, B. Paniagua and F. del Castillo to configure Zoom meeting capabilities for next COR meeting.	0.30 375.00/hr	112.50
	HMK Read, consider and edit minutes of the 3-4-20 COR meeting.	0.30 375.00/hr	112.50
	FDC Preparation of agenda and logistics for next Committee meeting.	0.40 250.00/hr	100.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/11/20	HMK	Conference call with F. del Castillo regarding the next Committee meeting and review of correspondence with the members of the Committee about same.	0.50 375.00/hr	187.50
	FDC	Conference call with H. Mayol regarding additional logistic issues for the next Committee meeting.	0.50 250.00/hr	125.00
	FDC	Conference call with H. Mayol regarding the next Committee meeting (.2) and correspondence with the members of the Committee about same (.3); Meeting in preparation and logistics of conference call with H. Mayol and some members of the Committee (.3).	0.80 250.00/hr	200.00
	AJB	Participated in exchange of correspondence between the Jenner and Bennazar teams on logistics for the next ORC meeting.	0.30 375.00/hr	112.50
	AJB	Received and reviewed Spanish and English texts of ORC minutes of the March 4 meeting, prepared by F. del Castillo (.3) and forwarded to him my comments (.1).	0.40 375.00/hr	150.00
	CRI	Exchange of notes and memoranda [REDACTED]	0.40 150.00/hr	60.00
05/12/20	HMK	Conference calls with F. del Castillo to prepare and test procedures and systems for COR virtual meeting with members: Pellot, Pacheco, Acevedo, Ortiz.	0.70 375.00/hr	262.50
	FDC	Worked on logistics for the next Committee meeting, review of documents and additional notifications (.8); conference call with members of the Committee in preparation for next Committee meeting (.7).	1.50 250.00/hr	375.00
	AJB	Received from F. del Castillo and examined the proposed agenda for 15/May ORC meeting, plus minutes in Spanish and English of the previous meeting and presentation analysis of the projected economic impact of the Covid-19 crisis on the economy of P.R.	0.80 375.00/hr	300.00
05/13/20	HMK	Read and consider FTI presentation deck [REDACTED]	0.30 375.00/hr	112.50
	FDC	Conference call with some members of the Committee in preparation for next Committee meeting.	0.30 250.00/hr	75.00
	HMK	Video conference with M. Fabre and various members of the COR to update COR meeting agenda.	0.70 375.00/hr	262.50
	AJB	Received and read exchange of correspondence between M. Schell (Marchand) and N. Sombuntham (FTI) on presentation to be made to the ORC at next Friday's meeting.	0.10 375.00/hr	37.50
05/14/20	FDC	Final review of documents for next Committee meeting, logistics and correspondence with participants.	0.70 250.00/hr	175.00

OFFICIAL COMMITTEE OF RETIRED EMPLOYEES

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/14/20	AJB	Received from F. del Castillo updated and corrected materials for tomorrow's ORC meeting and reviewed same (.3); exchange of notes and memoranda with F. del Castillo on preparation for tomorrow's meeting (.1).	0.40 375.00/hr	150.00
05/15/20	ABN	Preparation for (.3) and meeting with A. J. Bennazar Zequeira, H. Mayol, F. del Castillo and the Retiree Committee regarding recent developments in Case No. 17-03283 (3.0).	3.30 150.00/hr	495.00
	HMK	Participated in the meeting of the Retiree Committee (3); Meeting with A. J. Bennazar and F. del Castillo regarding next steps (.5).	3.50 375.00/hr	1,312.50
	FDC	Participated in the meeting of the Retiree Committee (3); Meeting with A. J. Bennazar and H. Mayol regarding next steps (.5).	3.50 250.00/hr	875.00
	AJB	Conference with H. Mayol and F. del Castillo in preparation for ORC meeting (.2) and participation in the meeting (3.0); post-meeting conference with F. del Castillo and H. Mayol (.5).	3.70 375.00/hr	1,387.50
	AJB	Exchange of correspondence between R. Gordon (Jenner), S. Gumbs (FTI) and the Bennazar team to coordinate a conference next Monday on next steps to be taken, following today's ORC meeting.	0.30 375.00/hr	112.50
05/16/20	AJB	Received and read exchange of notes between R. Gordon (Jenner) and ORC Chair M. Fabre on yesterday's ORC meeting.	0.10 375.00/hr	37.50
05/17/20	AJB	Exchange of correspondence with R. Gordon (Jenner), S. Gumbs (FTI) and H. Mayol on conference set for tomorrow, Monday, to follow up on action to be taken after ORC meeting of last Friday.	0.30 375.00/hr	112.50
05/18/20	FDC	Conference call with H. Mayol, R. Gordon, A. J. Bennazar and S. Gumbs regarding the last Committee meeting and next steps.	1.00 250.00/hr	250.00
	FDC	Conference call with H. Mayol regarding conference meeting with the Chairperson of the Committee (.4); Correspondence with A. J. Bennazar and H. Mayol regarding subjects to cover in conference call with M. Fabre (.7).	1.10 250.00/hr	275.00
	HMK	Conference call with F. del Castillo regarding meeting with the Committee Chairperson (.4); Consider correspondence from F. del Castillo regarding subjects to cover in conference call with M. Fabre (.3).	0.70 375.00/hr	262.50
	HMK	Conference call with F. del Castillo, R. Gordon, A. J. Bennazar and S. Gumbs regarding the last Committee meeting and next steps.	1.00 375.00/hr	375.00
	AJB	Exchange of correspondence with F. del Castillo on topics that need to be discussed with ORC Chair M. Fabre.	0.20 375.00/hr	75.00
	AJB	Conference with R. Gordon (Jenner), H. Mayol and F. del Castillo [REDACTED] (1.0); exchange of notes with R. Gordon re: same (.1).	1.10 375.00/hr	412.50



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			<u>Hrs/Rate</u>	<u>Amount</u>
05/19/20	ABN	Review of communication between F. Del Castillo and A. J. Bennazar regarding [REDACTED].	0.20 150.00/hr	30.00
	FDC	Conference call with J. Marchand and M. Schell regarding the next meeting of the Retiree Committee and communication issues.	0.50 250.00/hr	125.00
05/20/20	ABN	Review of correspondence and relevant documentation pertaining to [REDACTED].	0.40 150.00/hr	60.00
	ABN	Communication with [REDACTED] e [REDACTED]	0.40 150.00/hr	60.00
	FDC	Review of [REDACTED].	0.30 250.00/hr	75.00
	FDC	Correspondence with J. Marchand and M. Schell regarding the next committee meeting and agenda.	0.30 250.00/hr	75.00
	HMK	Conference call with A. Bennazar and F. del Castillo to discuss agenda topics for meeting with COR members.	0.70 375.00/hr	262.50
	AJB	Conference with F. del Castillo and then with A. Bennazar-Nin on [REDACTED] (.2); received and read memorandum of A. Bennazar-Nin [REDACTED] (.2).	0.40 375.00/hr	150.00
	AJB	Exchange of correspondence with H. Mayol and F. del Castillo (.3) and participated in conference to discuss topics that need to be covered at the proposed "round-table" with ORC members for next Wednesday, 27/May (.7).	1.00 375.00/hr	375.00
05/21/20	FDC	Research for matters [REDACTED] and correspondence about same (.4) conference call with H. Mayol regarding [REDACTED] (.1).	0.50 250.00/hr	125.00
	FDC	Preparation for conference call regarding next radio program (.3); Conference call with H. Mayol, M. Schell and J. Marchand regarding the next radio program (.8); draft of materials for [REDACTED] next radio program (.3).	1.40 250.00/hr	350.00
	FDC	Preparation of agenda for next Committee meeting (.2); preparation of materials to be discussed (1.8); Correspondence with Committee members about same (.2).	2.20 250.00/hr	550.00
	AJB	Exchange of correspondence between Marchand and Bennazar teams on proposed agenda and logistics for the ORC "round table" scheduled for next Wednesday, 27/May.	0.30 375.00/hr	112.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/22/20	FDC Conference call with J. Marchand regarding [REDACTED] (2); correspondence about same (2); conference call with H. Mayol, J. Marchand and M. Schell about same (.6).	1.00 250.00/hr	250.00
	FDC Continued of preparation of presentation for next Committee Meeting.	1.20 250.00/hr	300.00
	FDC Preparation of the minutes April 8, 2020 meeting of the Official Committee.	1.30 250.00/hr	325.00
	HMK Call Chair Fabre to consider agenda topics for COR Meeting.	0.10 375.00/hr	37.50
	HMK Conference call with F. del Castillo, J. Marchand and M. Schell to prepare agenda and material for COR meeting.	0.60 375.00/hr	225.00
05/25/20	FDC Preparation and logistics for next Committee meeting.	0.80 250.00/hr	200.00
	FDC Continued preparation of the minutes April 8, 2020 meeting of the Official Committee.	1.70 250.00/hr	425.00
	AJB Received from F. del Castillo proposed agenda for next Wednesday's ORC round table (.2), and later comments from H. Mayol (.1).	0.30 375.00/hr	112.50
05/26/20	FDC Continued of preparation and logistics for next Committee meeting (.4); conference call with Marchand ICS Group about same (1).	1.40 250.00/hr	350.00
	HMK Answer questions from COR members on participation in the video conference.	0.10 375.00/hr	37.50
	HMK Coordinate logistics and invitation to COR members to virtual committee meeting via ZOOM, prepare and send meeting invite to all participants via email.	0.40 375.00/hr	150.00
	AJB Received from F. del Castillo, agenda for tomorrow's ORC round table (.1) and presentation deck produced by the Marchand group [REDACTED] (.3).	0.40 375.00/hr	150.00
	AJB Received and read exchange of notes and memoranda between H. Mayol and F. del Castillo on tomorrow's ORC round table.	0.10 375.00/hr	37.50
	AJB Review of materials in preparation for ORC round table tomorrow.	0.80 375.00/hr	300.00
05/27/20	ABN Review of communication from F. Del Castillo regarding agenda for today's meeting (.1), and participation in meeting between attorneys and Retiree Committee (3.5).	3.60 150.00/hr	540.00
	FDC Participated in COR meeting regarding communications.	3.50 250.00/hr	875.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/27/20	HMK Participated in meeting of COR re: Communications.	3.50 375.00/hr	1,312.50
	AJB Participated in ORC round table discussion.	3.50 375.00/hr	1,312.50
SUBTOTAL:		[ 96.70	28,280.00 ]

**COMMUNICATIONS WITH RETIREES**

05/01/20	FDC Read and review FTI's COR Media Clips Package.	0.10 250.00/hr	25.00
	AJB Participated in exchange of correspondence with H. Mayol and F. del Castillo to coordinate meeting with ORC on the radio program for next Monday.	0.10 375.00/hr	37.50
05/04/20	FDC Review of material to be posted in website.	0.40 250.00/hr	100.00
	FDC Final review of script of radio program and preparation for program (.8) and correspondence about same (.2).	1.00 250.00/hr	250.00
	FDC Participated in Radio program with the COR.	1.40 250.00/hr	350.00
	HMK Read and consider final script of COR radio program, reply with suggestion for new material.	0.20 375.00/hr	75.00
	HMK Conference call with [REDACTED].	0.30 375.00/hr	112.50
	HMK Read and review draft bulletin for COR Web page, respond with comments.	0.30 375.00/hr	112.50
	AJB Received and reviewed memorandum from A. Timmons (Segal) with the weekly statistics of the on-line pension calculator use.	0.10 375.00/hr	37.50
05/06/20	FDC Conference call with J. Marchand regarding case related issues.	0.40 250.00/hr	100.00
05/07/20	FDC Multiple correspondence with Marchand ICS Group regarding [REDACTED].	0.50 250.00/hr	125.00
	FDC Preparation for conference call (.2); Conference call with J. Marchand, M. Schell and H. Mayol regarding the topics to be covered in the next radio program (.5).	0.70 250.00/hr	175.00
	HMK Preparation for conference call (.1); Conference call with J. Marchand, M. Schell and F. del Castillo regarding the topics to be covered in the next radio program (.5).	0.60 375.00/hr	225.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/08/20	FDC	Review of the [REDACTED] next radio program and correspondence about same.	0.50 250.00/hr	125.00
	HMK	Read and consider [REDACTED] COR Radio Program #13, reply with edits.	0.40 375.00/hr	150.00
05/11/20	FDC	Read and review FTI's COR Media Clips Package.	0.10 250.00/hr	25.00
	FDC	Conference call with J. Marchand and M. Fabre regarding the taping of the next radio program.	0.30 250.00/hr	75.00
	FDC	Answer to multiple questions from retirees.	0.50 250.00/hr	125.00
	AJB	Received from A. Timmons (Segal) and reviewed, weekly pension calculator use statistics.	0.10 375.00/hr	37.50
05/12/20	HMK	Read and consider for review final draft of script for COR radio program.	0.20 375.00/hr	75.00
	HMK	Conference call with F. del Castillo, M. Schell and J. Marchand regarding multiple communication issues.	1.00 375.00/hr	375.00
	FDC	Conference call with H. Mayol, M. Schell and J. Marchand regarding multiple communication issues.	1.00 250.00/hr	250.00
05/13/20	HMK	Conference call with J. Marchand and F. del Castillo regarding [REDACTED].	0.30 375.00/hr	112.50
	FDC	Review [REDACTED] and preparation for radio program (.9); recording of the COR's radio program (1.2).	2.10 250.00/hr	525.00
05/14/20	FDC	Research and preparation for topics to cover in next radio program.	3.50 250.00/hr	875.00
	AJB	Received memorandum from M. Schell (Marchand) with her comments (.1) and reviewed the Spanish text of analysis [REDACTED] and analyzed same (.8).	0.90 375.00/hr	337.50
05/15/20	HMK	Read and review draft [REDACTED] for radio program.	0.30 375.00/hr	112.50
	FDC	Answer to multiple questions from retiree and correspondence with M. Noguera about same.	0.80 250.00/hr	200.00
05/18/20	FDC	Read and review [REDACTED] next radio program and correspondence about same.	0.70 250.00/hr	175.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/18/20	FDC	Conference call with J. Marchand and M. Schell regarding the communications strategies.	0.70 250.00/hr	175.00
	AJB	Received from A. Timmons (Segal) the weekly pension calculator use statistics.	0.10 375.00/hr	37.50
05/19/20	FDC	Read and review FTI's COR Media Clips Package.	0.10 250.00/hr	25.00
	FDC	Read and review radio program post and correspondence about same.	0.20 250.00/hr	50.00
05/20/20	FDC	Read and review latest email drops to retirees and correspondence about same.	0.20 250.00/hr	50.00
	FDC	Preparation for radio program (.5); Participated in the radio program of the COR (1.5).	2.00 250.00/hr	500.00
	HMK	Read and review latest email drops to retirees and correspondence about same.	0.20 375.00/hr	75.00
05/21/20	HMK	Conference call with F. del Castillo, M. Schell and J. Marchand regarding the next radio program (.8); review draft of materials for [REDACTED] next radio program (.1).	0.90 375.00/hr	337.50
05/22/20	FDC	[REDACTED] t	0.30 250.00/hr	75.00
05/25/20	FDC	Read and review [REDACTED] the next radio program.	0.30 250.00/hr	75.00
	HMK	Read and consider [REDACTED] radio program, reply with comments.	0.30 375.00/hr	112.50
05/26/20	FDC	Read and review FTI's COR Media Clips Package.	0.10 250.00/hr	25.00
	FDC	Pre production conference call with J. Marchand, M. Acevedo and M. Schell re: radio program.	0.40 250.00/hr	100.00
	HMK	Read and review FTI's COR Media Clips Package, draft of Marchand ICS post on PR [REDACTED] information.	0.40 375.00/hr	150.00
05/27/20	FDC	Read and review [REDACTED] radio program and preparation (.4); taping of the radio program (1.2).	1.60 250.00/hr	400.00
	AJB	Received and reviewed pension calculator use weekly statistics, produced by Segal.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/28/20	FDC Conference call with J. Marchand regarding communication strategies [REDACTED] [REDACTED]	0.30 250.00/hr	75.00
	FDC Preparation and development of material for radio programs [REDACTED]	3.70 250.00/hr	925.00
05/29/20	FDC Conference call with Marchand ICS Group regarding the content for the next radio program (1); multiple correspondence and review of material to be posted on website, taping of message by the Chairperson and other communications related issues (.4).	1.40 250.00/hr	350.00
	HMK Read and review draft by M. Schell of next radio program, reply with comments.	0.30 375.00/hr	112.50
SUBTOTAL:		[ 32.40	8,987.50]

**CONTESTED MATTERS**

05/01/20	AJB Received and read motion by Ambac, Assured et als to file under seal documents related to lift of stay motions, Dkt. 13,016 and proposed order.	0.10 375.00/hr	37.50
05/06/20	AJB Received and read urgent motion of the government parties for leave to file individual sur-replies to replies filed by Ambac, Assured et als regarding HTA, PRIFA and CCDA revenue bonds, Dkt. 13,041 and proposed order.	0.30 375.00/hr	112.50
	AJB Received and read Ambac, Assured et als' opposition to the urgent motion of the government parties for leave to file sur-replies regarding the revenue bonds lift of stay motions, Dkt. 793 in 17-3567, and proposed order.	0.40 375.00/hr	150.00
	AJB Received and read motion by Ambac, Assured et als to redact previously filed documents, with exhibits and proposed order, Dkt. 792 in 17-3567.	1.10 375.00/hr	412.50
05/07/20	AJB Received and read reply in support of the government parties (FOMB, AAFAF, HTA) motion for leave to file sur-replies and to adjourn hearing on the revenue bonds lift of stay motions, Dkt. 797 in 17-3567.	0.20 375.00/hr	75.00
	AJB Received and read defendant Commonwealth's informative motion regarding the nullification of PR Act 29-2017, Dkt. 109 in Adv. Proceed. 19-0393 and appendix.	0.40 375.00/hr	150.00
05/09/20	AJB Received and read motion by Ambac, Assured et als in compliance with court order of May 7, Dkt. 802 in 17-3567.	0.10 375.00/hr	37.50
05/13/20	AJB Reviewed joint informative motion of the government parties, Ambac, Assured et als with proposed order for leave to file sur-replies and adjourn preliminary hearing on lift of stay motions, Dkt. 13,113.	0.20 375.00/hr	75.00
05/15/20	AJB Received and read AAFAF's response to court order related to production of documents and supplemental briefing and exhibits, Dkt. 62 in Adv. Proceed. 20-0003 and 20-0004 and Dkt. 73 in Adv. Proceed. 20-0005.	1.20 375.00/hr	450.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
05/18/20	AJB Received and read FOMB's sur-reply in opposition to motion by Ambac, Assured, et als for relief of automatic stay or adequate protection respecting the HTA revenue bonds, Dkt. 807 in 17-3567.	0.60 375.00/hr	225.00
	AJB Received and read UCC's response to the government parties' and FOMB's status reports on the impact of the Covid crisis upon the P.R. economy and exhibits, Dkt. 1996 in 17-4780.	0.30 375.00/hr	112.50
	AJB Received and read FOMB's sur-reply in opposition to PRIFA bondholders' amended motion to lift automatic stay, Dkt. 13,159 (.6) and declaration of Michael T. Mervis in support thereof with exhibits, Dkt. 13,161 (1.6).	2.30 375.00/hr	862.50
05/19/20	AJB Received and read UCC's response to the government parties' and the FOMB's respective status reports, Dkt. 13,167.	0.20 375.00/hr	75.00
	AJB Received and read Ambac, Assured, et als' motion to file response to the government parties' sur-replies respecting the HTA, PRIFA and CCDA revenue bonds lift of stay motions, Dkt. 812 in 17-3567.	0.20 375.00/hr	75.00
	AJB Received and read FOMB's response to motions by Ambac, Assured et als requests for leave to respond to the government parties' sur-replies respecting the HTA, PRIFA and CCDA lift of stay sur-replies, Dkt. 814 in 17-3567.	0.20 375.00/hr	75.00
	AJB Received and reviewed the sur-reply of the Commonwealth of P.R. in opposition to Ambac, Assured and BNY-Mellon's motion respecting the automatic stay in relation to the CCDA revenue bonds, Dkt. 13,160 (.4) and declaration of Colin R. Kass in support of the Commonwealth's opposition to the CCDA bondholders' motion to lift the automatic stay and exhibits, Dkt. 13,162 (1.2).	1.60 375.00/hr	600.00
05/21/20	AJB Received and read supplemental memorandum of law and exhibits in support of the defendants' motion to dismiss the second amended complaint of the credit unions in Adv. Proceed. 18-0028, Dkt. 143 (.6) and declaration of Julia D. Alonzo in support in support thereof and exhibits, Dkt. 144 (1.2).	1.80 375.00/hr	675.00
05/22/20	AJB Received and read memorandum of E. Newton (FTI) on petition for Certiorari filed by the Commonwealth government before SCOTUS to challenge the FOMB's authority on budget allocations.	0.10 375.00/hr	37.50
	AJB Received and read AAFAP's joinder and supplemental memorandum to the FOMB's supplemental brief in support of motion to dismiss the second amended complaint in Adv. Proceed. 18-0028, Dkt. 147 (.1); and UCC's joinder, Dkt. 151 (.1).	0.20 375.00/hr	75.00
05/26/20	AJB Received and read Ambac et als' response to the FOMB's sur-reply concerning application of the automatic stay to the CCDA revenue bonds, Dkt. 13,225 (.4) and supplemental declaration in support thereof by John J. Hughes, Dkt. 13,227 (.2).	0.60 375.00/hr	225.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/26/20	AJB Received and reviewed Ambac et als' response to FOMB's sur-reply in support of their amended motion concerning application of the automatic stay to the PRIFA room tax bonds, Dkt. 13,228 (.3) and PRIFA declaration (Atara Miller) in support thereof, Dkt. 13,229 (.3).	0.60 375.00/hr	225.00
05/27/20	AJB Received and read FOMB's reply in support of its motion for an order directing Ambac to withdraw complaint, Dkt. 13,251 and declaration in support of Michael A. Firestein and exhibits, Dkt. 13,252.	0.40 375.00/hr	150.00
05/29/20	AJB Received and read FOMB's informative motion related to its reply in support of request for order directing Ambac to withdraw complaint, Dkt. 824 in 17-3567.	0.10 375.00/hr	37.50
SUBTOTAL:		[ 13.20	4,950.00 ]

**COURT HEARINGS**

05/04/20	AJB Received and read memorandum of E. Newton (FTI) [REDACTED]	0.10 375.00/hr	37.50
05/07/20	AJB Received and read motion by Ambac, Assured et als to extend time allotted for oral argument at the May 13 hearing on the lift of stay motions and proposed order, Dkt. 795 in 17-3567.	0.20 375.00/hr	75.00
05/11/20	AJB Received memorandum of E. Newton (FTI) [REDACTED]	0.20 375.00/hr	75.00
05/26/20	AJB Received and read Judge LTS's order regarding procedures for 3-4/June omnibus hearing, Dkt. 13,220.	0.10 375.00/hr	37.50
	AJB Received and read notice of adjournment of omnibus objections scheduled for the 3/June omnibus hearing and appendixes, Dkt. 13,232.	0.30 375.00/hr	112.50
05/28/20	AJB Received and read joint status report of Ambac, FOMB and AAFAP on the pension discovery motions, Dkt. 13,261 (.1); and joint urgent motion to adjourn the hearing on the pensions discovery motions, Dkt. 13,262 and proposed order (.2).	0.30 375.00/hr	112.50
05/29/20	AJB Received and read UTIER and SREAEE's informative motion regarding the 3/June omnibus hearing, Dkt. 13,275.	0.20 375.00/hr	75.00
SUBTOTAL:		[ 1.40	525.00 ]

**EMPLOYMENT OF PROFESSIONALS**

05/01/20	FDC Correspondence with A. J. Bennazar regarding pending fee applications and correspondence with M. Fabre about same.	0.30 250.00/hr	75.00
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			<u>Hrs/Rate</u>	<u>Amount</u>
05/01/20	AJB	Reviewed and approved final (corrected) draft of our March professional services fee invoice #200310 (.4); note to F. del Castillo and M. Quevedo (.1).	0.50 375.00/hr	187.50
05/02/20	AJB	Received from the fee examiner and reviewed, notice and proposed amended omnibus order allowing interim allowance for compensation of professionals for the seventh interim fee period, Dkt. 13,024 (.1); note to F. del Castillo (.1).	0.20 375.00/hr	75.00
05/04/20	AJB	Exchange of notes with F. del Castillo on ORC Chair Fabre's certification of our March professional services fee invoice.	0.10 375.00/hr	37.50
	AJB	Received and reviewed the fee examiner's notice of filing of final proposed agreed amended omnibus order regarding the seventh interim fee period with the proposed order and updated Exhibit A (.1); note to M. Quevedo (.1).	0.20 375.00/hr	75.00
05/05/20	AJB	Exchange of correspondence with M. Quevedo on memorandum received from V. Blay Soler (Marini) regarding registration with the P.R. Treasury Department for electronic payments.	0.10 375.00/hr	37.50
05/06/20	FDC	Preparation of the April 2020 fee application of Bennazar, García & Milián C.S.P.	1.20 250.00/hr	300.00
05/07/20	AJB	Exchange of correspondence with F. del Castillo, M. Quevedo and C. Wedoff (Jenner) to follow up on pending professional services fee invoices.	0.20 375.00/hr	75.00
	CRI	Conference with A. J. Bennazar, F. del Castillo and A. Bennazar-Nin on research assignments regarding professionals.	0.70 150.00/hr	105.00
05/08/20	AJB	Exchange of correspondence with C. Wedoff and M. Quevedo on outstanding payment of "holdback" portion of our seventh interim fee application, approved by the court in the April 22 hearing.	0.10 375.00/hr	37.50
05/12/20	AJB	Correspondence with C. Wedoff (Jenner) to follow up on payment of the "holdback" portion of our seventh interim fee application, approved by the court on April 22.	0.20 375.00/hr	75.00
05/13/20	FDC	Preparation of the June 2020 budget of Bennazar, García & Milián, CSP.	0.50 250.00/hr	125.00
	AJB	Received from F. del Castillo and reviewed draft proposed budget for June/2020. Note to F. del Castillo.	0.10 375.00/hr	37.50
05/14/20	FDC	Conference call with A. J. Bennazar and H. Mayol to discuss the June 2020, budget for the Promesa case (.5); final review of budget and remittal of budget (.5).	1.00 250.00/hr	250.00
	HMK	Conference call with A. J. Bennazar and F. del Castillo to discuss the June 2020, budget for the Promesa case and assignment of research to legal staff.	0.50 375.00/hr	187.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/14/20	AJB	Received from F. del Castillo summary of presumptive standards issued by the fee examiner (.1); conference with F. del Castillo and H. Mayol to discuss and review fee budget for June (.5).	0.60 375.00/hr	225.00
05/15/20	AJB	Received and read memorandum from attorney Nicholas Hahn on behalf of the fee examiner and the fee examiner's final letter report on the BGM's eighth interim fee application and exhibits (.2); note to F. del Castillo (.1).	0.30 375.00/hr	112.50
05/18/20	ABN	Worked on legal research regarding [REDACTED].	1.20 150.00/hr	180.00
	AJB	Exchange of notes with F. del Castillo, C. Ramirez and A. Bennazar-Nin on status of research regarding the [REDACTED] (.2); conference with F. del Castillo re: same (.1).	0.30 375.00/hr	112.50
05/19/20	FDC	Review of Segal's fee application from April 2020 and remittal to Chairperson of the Committee and correspondence with C. Wedoff.	0.30 250.00/hr	75.00
	FDC	Review of Fee Examiner's May 15, 2020 letter to Bennazar, Garcia & Milián CSP, findings and draft of memorandum to A. J. Bennazar about same.	1.30 250.00/hr	325.00
	AJB	Correspondence with C. Wedoff (Jenner) on our March/2020 professional services fee invoice.	0.10 375.00/hr	37.50
	AJB	Received memorandum from F. del Castillo with explanations to the points raised in the fee examiner's letter to us of 15/May (.1); discussed same with F. del Castillo (.2) and reviewed our October/2019 professional services fee invoice #191001 (.1).	0.40 375.00/hr	150.00
05/20/20	FDC	Preparation of agenda and materials for conference call (.2); Conference call with A. J. Bennazar and H. Mayol regarding response to Fee Examiner and other case related issues (.6).	0.80 250.00/hr	200.00
	FDC	Worked on draft response to Fee Examiner regarding the Eighth Interim Fee Application and correspondence about same.	1.10 250.00/hr	275.00
	HMK	Read and consider draft of proposed response to Fee Examiner regarding the Eighth Interim Fee Application and correspondence about same, reply with comments.	0.30 375.00/hr	112.50
	HMK	Conference with A. J. Bennazar and F. del Castillo regarding response to Fee Examiner, next Committee Meeting and other case related issues.	0.60 375.00/hr	225.00
	AJB	Conference with F. del Castillo and H. Mayol to review and discuss draft of our proposed response to the fee examiner's report on our seventh interim fee application (.5); made some modifications to the draft (.2).	0.70 375.00/hr	262.50
05/25/20	AJB	Worked on draft produced by F. del Castillo of our proposed response to the fee examiner's letter of 15/May.	0.20 375.00/hr	75.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/26/20	ABN	Review of orders naming Jenner & Block and BGM official counsel of the Retiree Committee [REDACTED]	0.80 150.00/hr	120.00
	FDC	Review of April 2020, fee statement by Marchand ICS Group and remittal for the Chairperson of the Committee for review.	0.30 250.00/hr	75.00
	AJB	Final corrections to draft response to the fee examiner's letter of 15/May regarding our eighth interim fee application and forwarded letter to attorney N. Hahn, Esq. (.3). In the afternoon, received response from attorney Hahn (.1).	0.40 375.00/hr	150.00
05/27/20	FDC	Review of the latest version of the April 2020 fee application for Bennazar, García & Milián CSP.	0.80 250.00/hr	200.00
	AJB	Received and reviewed the fee examiner's supplemental report on uncontested professional fee applications recommended for approval at the 3/June omnibus hearing with proposed order, tables and related document, Dkt. 13,254.	0.20 375.00/hr	75.00
05/28/20	FDC	Conference call with A. J. Bennazar regarding the redactions and remittal of the April 2020, fee application from Bennazar, García & Milián CSP (.3); Redaction of the April 2020 fee application from Bennazar, García & Milián CSP (1.1).	1.40 250.00/hr	350.00
	AJB	Reviewed and made corrections to our April/2020 professional services fee invoice, number 200411 (.7); note to F. del Castillo (.1).	0.80 375.00/hr	300.00
	AJB	Received and reviewed invoice #200411 as redacted by F. del Castillo (.3) and conference with F. del Castillo re: same (.3).	0.60 375.00/hr	225.00
05/29/20	FDC	Correspondence with A. J. Bennazar and M. Fabre regarding the April 2020, fee application from Bennazar, García & Milián CSP.	0.30 250.00/hr	75.00
	AJB	Exchange of notes with M. Quevedo on the filing of our April/2020 professional services fee invoice.	0.10 375.00/hr	37.50
SUBTOTAL:			[ 19.80	5,655.00]
<b><u>ERS/TRS/JRS MATTERS</u></b>				
05/01/20	AJB	Received and read court order to extend the return date for filing information forms and notice, Dkt. 888 in 17-3566.	0.10 375.00/hr	37.50
	AJB	Received and read ERS motion for entry of an order to extend the return date for filing information forms and notice thereof, Dkt. 886 in 17-3566 and proposed order.	0.20 375.00/hr	75.00
05/04/20	FDC	Correspondence with L. Raiford [REDACTED].	0.50 250.00/hr	125.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
05/04/20	AJB Received from H. Mayol and analyzed, [REDACTED] (.6); exchange of notes and T/C with C. Ramirez and A. Bennazar-Nin [REDACTED] (.3).	0.90 375.00/hr	337.50
05/05/20	FDC Review of documents related to [REDACTED].	1.60 250.00/hr	400.00
	AJB Received and read FOMB's urgent motion for leave to exceed page limit in a motion to be filed requesting that ERS bondholders' claims be disallowed and proposed order, Dkt. 889 in 17-3566.	0.30 375.00/hr	112.50
05/06/20	FDC Review of documents [REDACTED] (1.5); Conference call with C. Steege, M. Root and L. Raiford about same (.5).	2.00 250.00/hr	500.00
05/07/20	FDC Research and preparation of [REDACTED]	1.20 250.00/hr	300.00
	AJB Review of "the Official Committee of Retired Employees of the Commonwealth of Puerto Rico's motion to dismiss proofs of claims and administrative expense claims asserted against the commonwealth and ERS by certain holders of ERS bonds and the fiscal agent" filed on 6/5/2020.	1.60 375.00/hr	600.00
	AJB Received and read order entered by Judge LTS granting FOMB and ERS leave to file response to ERS bondholders, Dkt. 890 in 17-3566.	0.10 375.00/hr	37.50
	AJB Received and read UCC's motion to join Commonwealth's motion to disallow and dismiss ERS bondholder claims, Dkt. 894 in 17-3566.	0.10 375.00/hr	37.50
	AJB Reviewed motion by AAFAF to submit statement in support of motions by Commonwealth and ORC to disallow and dismiss claims of ERS bondholders, Dkt. 893 in 17-3566.	0.20 375.00/hr	75.00
	AJB Reviewed ORC's urgent motion to set briefing schedule and proposed order, Dkt. 896 in 17-3566.	0.20 375.00/hr	75.00
	AJB Reviewed motion of ORC to compel deposition testimony of ERS bondholder witnesses with exhibits and proposed order, Dkt. 895 in 17-3566.	1.40 375.00/hr	525.00
	AJB Reviewed motion by ORC to dismiss proofs of claims of ERS bondholders, exhibits and proposed order, Dkt. 892 in 17-3566.	2.70 375.00/hr	1,012.50
	AJB Received and read motion of the Commonwealth of P.R. and ERS to disallow and dismiss claims asserted by the ERS bondholders and exhibits, Dkt. 891 in 17-3566.	2.90 375.00/hr	1,087.50
05/08/20	FDC Correspondence with M. Root regarding [REDACTED].	0.20 250.00/hr	50.00



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		<u>Hrs/Rate</u>	<u>Amount</u>
05/08/20	HMK Read and review dockets in Case:17-03283-LTS: Doc#:13058 (.1); Doc#:13059 (.1); Doc#:13060 - [REDACTED] (.5).	0.70 375.00/hr	262.50
	AJB Received and read order setting briefing schedule by US Magistrate J. G. Dein, Dkt. 897 in 17-3566.	0.10 375.00/hr	37.50
	AJB Reviewed joint motion of the ORC, UCC, bondholder groups and government parties on ORC's briefing schedule motion, Dkt. 901 in 17-3566.	0.10 375.00/hr	37.50
05/12/20	FDC Correspondence with L. Raiford and M. Fabre regarding [REDACTED] (.3) review of documents and obtained certification from M. Fabre (.3).	0.60 250.00/hr	150.00
	AJB Received and read new order setting briefing schedule, Dkt. 904 in 17-3566.	0.10 375.00/hr	37.50
05/14/20	AJB Reviewed joint urgent motion to extend briefing schedule on the ORC's motion to compel deposition testimony by ERS bondholders and proposed order, Dkt. 13,119.	0.20 375.00/hr	75.00
05/19/20	AJB Received and examined the court's order to modify the briefing schedule on the urgent motion of the ORC and government parties, Dkt. 911 in 17-3566.	0.10 375.00/hr	37.50
05/21/20	FDC Read and review latest [REDACTED]	0.50 250.00/hr	125.00
SUBTOTAL:		[ 18.60	6,150.00]

**FISCAL PLAN/PLAN OF ADJUSTMENT**

05/01/20	FDC Email memorandum to A. J. Bennazar, H. Mayol and Marchand ICS Group regarding [REDACTED] and the information required [REDACTED].	0.60 250.00/hr	150.00
	HMK Email conference with A. J. Bennazar, F. del Castillo and Marchand ICS Group regarding [REDACTED] and the information required [REDACTED].	0.20 375.00/hr	75.00
	AJB Received and read memorandum of E. Newton (FTI) on [REDACTED]	0.10 375.00/hr	37.50
	AJB Received and read FOMB's status report regarding the COVID-19 pandemic and proposed disclosure statement schedule, Dkt. 13,018 (.2); correspondence with H. Mayol, F. del Castillo and Marchand re: same (.2).	0.40 375.00/hr	150.00
05/02/20	AJB Received from F. del Castillo and read, memorandum on new deadlines authorized by the Court (Dkt. 13,023) in light of Covid-19 crisis.	0.10 375.00/hr	37.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/02/20	AJB	Received and read exchange of correspondence between C. Wedoff (Jenner) and F. del Castillo on the research [REDACTED] [REDACTED]	0.20 375.00/hr	75.00
05/03/20	FDC	Conference call with M. Schell regarding Order Doc#:13020.	0.50 250.00/hr	125.00
05/04/20	FDC	Correspondence with C. Wedoff [REDACTED] [REDACTED]	0.40 250.00/hr	100.00
	FDC	Email memorandum to [REDACTED] [REDACTED]	0.60 250.00/hr	150.00
	FDC	Review of recent Fiscal Plan by the Commonwealth of Puerto Rico (.6) and correspondence about same (.2).	0.80 250.00/hr	200.00
	FDC	Conference call with J. Marchand, H. Mayol and M. Schell regarding [REDACTED] [REDACTED] (.5); additional conference call with H. Mayol and J. Marchand about same (.3).	0.80 250.00/hr	200.00
	FDC	Conference call with J. Marchand regarding [REDACTED] [REDACTED]	0.20 250.00/hr	50.00
	HMK	Read and consider notice by AAFAF of new CW Fiscal Plan and write email memo [REDACTED]	0.30 375.00/hr	112.50
	HMK	Conference call with J. Marchand, F. del Castillo and M. Schell [REDACTED] [REDACTED] (.5); additional conference call with F. del Castillo and J. Marchand about same (.3).	0.80 375.00/hr	300.00
	HMK	Conference call with J. Marchand regarding [REDACTED] [REDACTED]	0.30 375.00/hr	112.50
	AJB	Received and read correspondence from Jenner and FTI professionals on the [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
05/05/20	FDC	Read and review correspondence from M. Schell regarding the latest Commonwealth's Fiscal Plan.	0.10 250.00/hr	25.00
	AJB	Received and analyzed memorandum of E. Newton (FTI) [REDACTED] [REDACTED] [REDACTED]	0.10 375.00/hr	37.50

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/06/20	AJB	Conference with M. Fabre, ORC Chair, H. Mayol and F. del Castillo to discuss [REDACTED] (1.4); ensuing exchange of correspondence with the Jenner professionals (.7).	2.10 375.00/hr	787.50
05/07/20	AJB	Received and read memorandum of E. Newton (FTI) on [REDACTED].	0.10 375.00/hr	37.50
05/08/20	HMK	Read and consider case 19-00390 docket 109 Informative Motion regarding Law 29 non-compliance with fiscal plan.	0.30 375.00/hr	112.50
	AJB	Received and read memorandum of E. Newton (FTI) [REDACTED].	0.10 375.00/hr	37.50
05/11/20	ABN	Meeting with A. J. Bennazar, H. Mayol, F. Del Castillo and C. Ramírez regarding [REDACTED].	1.50 150.00/hr	225.00
	HMK	Meeting with A. J. Bennazar, F. del Castillo, C. Ramírez and A. Bennazar-Nin regarding FOMB's New Fiscal Plan.	1.50 375.00/hr	562.50
	FDC	Meeting with A. J. Bennazar, H. Mayol, C. Ramírez and A. Bennazar-Nin regarding FOMB's New Fiscal Plan.	1.50 250.00/hr	375.00
	CRI	Meeting with A. J. Bennazar, H. Mayol, C. Ramírez, F. del Castillo and A. Bennazar-Nin to discuss FOMB's new fiscal plan.	1.50 150.00/hr	225.00
05/12/20	AJB	Received from E. Newton (FTI) and read memorandum [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received memorandum from N. Sombuntham (FTI) [REDACTED].	0.50 375.00/hr	187.50
05/13/20	FDC	Conference call with J. Marchand and H. Mayol regarding public notice from the FOMB.	0.30 250.00/hr	75.00
	HMK	Read and consider FOMB notice to CW on Fiscal Plan violation.	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of E. Newton (FTI) [REDACTED].	0.10 375.00/hr	37.50
05/14/20	HMK	Follow up conference with F. del Castillo and J. Marchand on [REDACTED].	0.20 375.00/hr	75.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/14/20	HMK Conference call with [REDACTED] (.4); conference call with F. del Castillo, M. Schell and J. Marchand about same (.3); review of materials to be posted prepared by M. Schell and multiple correspondence about same (.5).	1.20 375.00/hr	450.00
	FDC Conference call with J. Marchand and H. Mayol regarding [REDACTED] (.2); email memorandum about same and legal research [REDACTED] (1.0).	1.20 250.00/hr	300.00
	FDC Conference call with representatives [REDACTED] (.4); conference call with H. Mayol, M. Schell and J. Marchand about same (.3); review of materials to be posted prepared by M. Schell and multiple correspondence about same (.5).	1.20 250.00/hr	300.00
	AJB Received and read memorandum of E. Newton (FTI) [REDACTED].	0.10 375.00/hr	37.50
05/15/20	AJB Received from E. Newton (FTI) and read memorandum [REDACTED].	0.10 375.00/hr	37.50
	AJB Received and analyzed the government parties' status report on the effects of the Covid crisis on the P.R. economy, Dkt. 1992 in 17-4780 (.3); and ensuing exchange of comments and observations with other ORC professionals (.2).	0.50 375.00/hr	187.50
05/18/20	AJB Received and read memorandum of E. Newton (FTI) on [REDACTED].	0.10 375.00/hr	37.50
05/19/20	FDC Correspondence regarding [REDACTED].	0.20 250.00/hr	50.00
	FDC Conference call with M. Fabre and H. Mayol regarding [REDACTED].	0.80 250.00/hr	200.00
	HMK Read and consider Docket 13767, case 17-03283 - UCC response to CW Status Report.	0.30 375.00/hr	112.50
	HMK Conference call with M. Fabre and F. del Castillo [REDACTED].	0.80 375.00/hr	300.00
	AJB Received and read memorandum of E. Newton (FTI) [REDACTED].	0.10 375.00/hr	37.50
05/20/20	HMK Write email to [REDACTED].	0.10 375.00/hr	37.50
	HMK Write memorandum to [REDACTED].	0.40 375.00/hr	150.00

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			<u>Hrs/Rate</u>	<u>Amount</u>
05/20/20	AJB	Received and read memorandum of E. Newton (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
	AJB	Received and read memorandum of H. Mayol [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
05/21/20	FDC	Conference call with H. Mayol regarding [REDACTED].	0.20 250.00/hr	50.00
	HMK	Conference call with Chair M. Fabre to coordinate [REDACTED].	0.10 375.00/hr	37.50
	HMK	Conference with [REDACTED] [REDACTED].	0.20 375.00/hr	75.00
	HMK	Conference call with F. del Castillo regarding [REDACTED].	0.20 375.00/hr	75.00
	HMK	Email conference with R. Gordon and S. Gumbs to coordinate date and logistics [REDACTED].	0.20 375.00/hr	75.00
	AJB	Received and read memorandum of E. Newton (FTI) [REDACTED] [REDACTED].	0.10 375.00/hr	37.50
05/22/20	FDC	Conference call with H. Mayol regarding [REDACTED].	0.20 250.00/hr	50.00
	HMK	Read correspondence [REDACTED] changing date for meeting [REDACTED].	0.20 375.00/hr	75.00
	HMK	Conference call with F. del Castillo on coordinating new date [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
05/25/20	HMK	Read and consider responses from [REDACTED] write email to F. del Castillo and Marchand ICS for communication to COR members and retirees.	0.30 375.00/hr	112.50
	HMK	Communicate via email with various officers of the PR Treasury Department on [REDACTED].	0.20 375.00/hr	75.00
05/26/20	HMK	Read and consider report [REDACTED] [REDACTED].	0.30 375.00/hr	112.50
05/27/20	ABN	Virtually attended public FOMB meeting regarding PR Fiscal Plan.	2.00 150.00/hr	300.00
	FDC	Read and review latest version of the Fiscal Plan by the Oversight Board (1); conference call with J. Marchand, M. Schell and H. Mayol about same (.6).	1.60 250.00/hr	400.00

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/27/20	HMK Participate via video conference in FOMB Public meeting held to consider and approve its version of the CW Fiscal Plan.	2.50 375.00/hr	937.50
AJB	Received and read memorandum from R. Gordon (Jenner) on [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
AJB	Received and read memorandum of E. Newton (FTI) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
HMK	Conference call with J. Marchand, M. Schell and F. del Castillo about latest version of the Fiscal Plan.	0.60 375.00/hr	225.00
05/28/20	AJB Received and read memorandum of E. Newton (FTI) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
SUBTOTAL:		[ 33.30	9,962.50 ]

**GO BOND ISSUES**

05/02/20	AJB Received and read exchange of correspondence between M. Rivera and F. del Castillo on request made by Jenner on legal memorandum regarding [REDACTED] (.2); reviewed memorandum to C. Steege, R. Gordon and M. Root (Jenner) [REDACTED] Note to F. del Castillo (.1).	0.90 375.00/hr	337.50
05/06/20	AJB Received and read memorandum from E. Newton (FTI) [REDACTED] [REDACTED]	0.10 375.00/hr	37.50
05/20/20	AJB Received and read the underwriters' opposition to Ambac's motion for remand in Adv. Proceed. 20-0047, Dkt. 27 (.6) and declaration of Ross E. Firsenbaum in support thereof, Dkt. 28 (.2).	0.80 375.00/hr	300.00
05/21/20	AJB Received and read joint informative motion of Ambac, FOMB and AAFAF on status of discovery motions with exhibits, Dkt. 13,192.	0.40 375.00/hr	150.00
SUBTOTAL:		[ 2.20	825.00 ]

**PREPA/UTIER**

05/02/20	AJB Received and read PREPA's urgent motion for protective order, exhibits and proposed order, Dkt. 1978 in 17-4780 (1.1) and urgent motion regarding scheduling and briefing, Dkt. 1979 (.2).	1.30 375.00/hr	487.50
05/04/20	AJB Received and read order referring to US Magistrate Prepa's urgent motion for protective order, urgent motion to assume certain contracts, and related motions filed by AAFAF and PREPA, Dkt. 1980 in 17-4780 (.2) and order setting briefing schedule, Dkt. 1981 (.1).	0.30 375.00/hr	112.50



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			<u>Hrs/Rate</u>	<u>Amount</u>
05/06/20	AJB	Received and read UTIER's motion in opposition to Prepa's motion for protective order, Dkt. 1982 in 17-4780.	0.30 375.00/hr	112.50
05/07/20	AJB	Received and read UTIER's objection to Prepa's motion for protective order regarding request to assume certain contracts, Dkt. 182 in 17-4780.	0.30 375.00/hr	112.50
05/12/20	AJB	Received and read Prepa's reply (to UTIER) in support of its urgent request for protective order, Dkt. 1986 in 17-4780.	0.30 375.00/hr	112.50
05/13/20	AJB	Received and reviewed Prepa's motion for release of certain insurance proceeds and proposed order, Dkt. 1987 in 17-4780.	0.30 375.00/hr	112.50
05/14/20	AJB	Received and read order to schedule briefing on motion for release of insurance proceeds, Dkt. 1988 in 17-4780.	0.10 375.00/hr	37.50
05/15/20	AJB	Received and read urgent consensual motion for PREPA to exceed page limit in its omnibus reply in support of its motion for authorization to assume certain contracts, Dkt. 1990 in 17-4780 (.1) and order granting request, Dkt. 1991 (.1).	0.20 375.00/hr	75.00
05/19/20	AJB	Received and read PREPA's omnibus reply to objections to its urgent motion to assume certain contracts, Dkt. 1997 in 17-4780 and proposed revised order.	0.60 375.00/hr	225.00
05/21/20	AJB	Received and reviewed the government parties' reply to UCC's response to the status report regarding the Covid crisis, Dkt. 2002 in 17-4780.	0.20 375.00/hr	75.00
05/22/20	FDC	Email memorandum to A. J. Bennazar and H. Mayol regarding the status of the PREPA litigation.	0.60 250.00/hr	150.00
	HMK	Read and consider memorandum from F. del Castillo regarding the status of the PREPA litigation.	0.20 375.00/hr	75.00
	AJB	Received and read order granting sur-replies regarding PREPA's request for order to authorize it to assume certain contracts, Dkt. 2003 in 17-4780.	0.10 375.00/hr	37.50
	AJB	Received and read Magistrate JGD's order to deny Cobra Acquisitions' motion to modify stay, Dkt. 2004 in 17-4780.	0.20 375.00/hr	75.00
	AJB	Received and read memorandum of F. del Castillo on order issued today by Judge LTS to instruct the government parties to report on the status of PRASA's PSA by 22/July and related documents.	0.30 375.00/hr	112.50
05/26/20	AJB	Received and read joint status report of PREPA and UTIER regarding discovery and exhibits, Dkt. 2007 in 17-4780.	0.80 375.00/hr	300.00
05/27/20	AJB	Received and read sur-reply to PREPA's omnibus reply to objections to its request for authorization to assume certain contracts, by the environmental advocacy groups, Dkt. 2012 in 17-4780.	0.10 375.00/hr	37.50

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		<u>Hrs/Rate</u>	<u>Amount</u>
05/27/20	AJB Received and read joint status report of PREPA and Cobra Acquisitions in connection with the latter's motion for allowance and payment of administrative expense claims, Dkt. 2011 in 17-4780.	0.10 375.00/hr	37.50
	AJB Received and read UTIER's motion for leave to file sur-reply to PREPA's omnibus reply to objections to their request for authorization to assume certain contracts with proposed sur-reply and exhibits, Dkts. 2013 and 2013-1, in 17-4780.	0.80 375.00/hr	300.00
05/29/20	AJB Received and read PREPA's motion to strike Windmar's unauthorized sur-reply, Dkt. 2018 in 17-4780 (.1) and PREPA's opposition to UTIER's request for leave to file sur-reply, Dkt. 2019 (.1).	0.20 375.00/hr	75.00
SUBTOTAL:		[ 7.30	2,662.50]
FOR PROFESSIONAL SERVICES RENDERED		283.50	\$84,240.00
ADDITIONAL CHARGES:			
<u>EXPENSES BGM</u>			
05/31/20	DOCUMENT REPRODUCTION: AMBAC ASSURANCE CO. ADVERSARY COMPLAINT		5.70
SUBTOTAL:		[	5.70]
TOTAL ADDITIONAL CHARGES			\$5.70
TOTAL AMOUNT OF THIS BILL			<u>\$84,245.70</u>